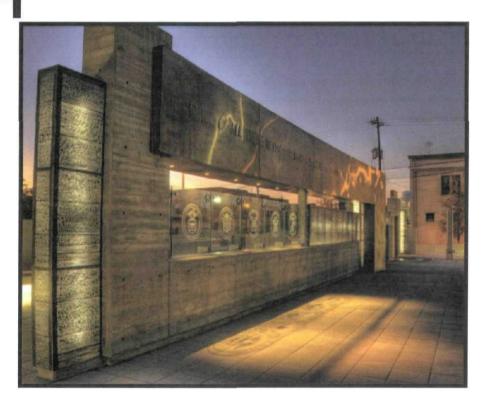
IBERVILLE PARISH PLAQUEMINE, LOUISIANA



Iberville Parish Veterans Memorial

COMPREHENSIVE ANNUAL FINANCIAL REPORT

FOR THE FISCAL YEAR ENDED
DECEMBER 31, 2008

Under provisions of state law, this report is a public document. Acopy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

COMPREHENSIVE ANNUAL FINANCIAL REPORT

PARISH
OF
IBERVILLE

FOR THE FISCAL YEAR
ENDED
DECEMBER 31, 2008

IBERVILLE PARISH COUNCIL
PLAQUEMINE, LOUISIANA

PREPARED BY:

DEPARTMENT OF FINANCE

RANDALL W. DUNN, CPA

DIRECTOR

IBERVILLE PARISH COUNCIL

Plaquemine, Louisiana

Comprehensive Annual Financial Report As of and for the Year ended December 31, 2008

TABLE OF CONTENTS

I.	INTRODUCTORY SECTION	<u>PAGE</u>
	A. Letter of Transmittal	i
	B. Certificate of Achievement	vi
	C. Organizational Chart	vii
	D. Elected Officials	viii
IJ.	FINANCIAL SECTION	
	A. Auditor's Independent Report on the Financial Statements	1
	B. Managements Discussion and Analysis Financial Statements	3
	C. Basic Financial Statements	
	1. Statement of Net Assets (STATEMENT A)	17
	2. Statement of Activities (STATEMENT B)	18
	3. Combined Balance Sheet – Governmental Funds (STATEMENT C)	19
	 Statement of Revenues, Expenditures, and Changes in Fund Balance – Governmental Funds (STATEMENT D) 	20
	5. Reconciliation (STATEMENT E)	21
	6. Statement of Net Assets - Proprietary Funds (STATEMENT F)	22
	7. Statement of Revenues, Expenditures, and Changes in Net Assets – Proprietary Funds (STATEMENT G)	24
	8. Statement of Cash Flows – Proprietary Funds (STATEMENT H)	25
	9. Statement of Fiduciary Responsibilities (STATEMENT I)	27

TABLE OF CONTENTS (CONTINUED)

			<u>PAGE</u>
D.		s to the Financial Statements (The notes to the financial nents are an integral part of the basic financial statements.)	28
	Suppl	emental Information Schedules	
	1.	Required Supplementary Information	
		a. Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget to Actual - General Fund (SCHEDULE 1)	68
		 Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget to Actual - Drainage (SCHEDULE 2) 	69
		c. Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget to Actual – Public Building	
		Maintnenance (SCHEDULE 3)	70
		d. Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget to Actual – Sales Tax Roads (SCHEDULE 4)	71
		e. Schedule of Revenues, Expenditures, and Changes in	
		Fund Balance – Budget to Actual – Solid Waste (SCHEDULE 5)	72
		f. Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget to Actual – Headstart (SCHEDULE65)	73
	2.	Special Revenue Funds	
		a. Combined Balance Sheet (SCHEDULE 7)	74
		b. Combined Statement of Revenues, Expenditures, and Changes in Fund Balances (SCHEDULE 8)	78
	3.	Debt Service Funds	
		a. Balance Sheet – Non-major Debt Service Funds (Schedule 9)	82
		b. Schedule of Revenues, Expenditures, and Changes in Fund Balances (SCHEDULE 10)	83
	4.	Capital Project Funds	
		a. Combined Balance Sheet (SCHEDULE 11)	84
		b. Combined Schedule of Revenues, Expenditures, and Changes in Fund Balances (SCHEDULE 12)	85
	5.	Agency Funds	
		a. Combined Balance Sheet (SCHEDULE 13)	86
		b. Combined Statement of Changes in Assets and Liabilities (SCHEDULE 14)	87
	6.	Proprietary Funds	
		a. Schedule of Net Assets (SCHEDULE 15)	88
		b. Combined Schedule of Revenues, Expenses, and Changes	00
		in Net Assets (SCHEDULE 16) c. Schedule of Cash Flows (SCHEDULE 17)	90 91
		· · · · · · · · · · · · · · · · · · ·	

TABLE OF CONTENTS (CONTINUED)

				<u>PAGE</u>
7.	Co	mponent	Units	
	Gas	ernmenta)	Component Units	
	а.		ned Balance Sheet (SCHEDULE 18)	92
	b.		ned Schedule of Revenues, Expenditures, and	
			s in Fund Balances (SCHEDULE 19)	93
	C.		iliztion (SCHEDULE 20)	94
	d.	Combin	ned Balance Sheet (SCHEDULE 21)	95
	e.	Combin	ned Schedule of Revenues, Expenditures, and	
		Change	s in Fund Balances (SCHEDULE 22)	96
	Pro	prietary C	omponent Units	
	f.	Balance	Sheet (SCHEDULE 23)	97
	g.	Combin	ned Schedule of Revenues, Expenditures, and	
		Change	s in Net Assets (SCHEDULE 24)	99
	h.	Combin	ned Schedule of Cash Flows (SCHEDULE 25)	100
8.	Sup	plement	tal Financial Information	
	a.	Combin	ned Balance Sheet Non-Major Governmental	
			SCHEDULE 26)	102
	b.	Combin	ned Schedule of Revenues, Expenditures, and	
		Change	s in Fund Balances Non-Major Governmental	
		Funds (SCHEDULE 27)	103
	C.		le of Revenue, Expenditures, and Changes in	
			alances Non-Major Governmental Funds Budget	
	_		ial (SCHEDULES 28-A thru 28-Y)	104
	d.		e of Compensation Paid Board Members	
			DULE 29)	129
	e.		e of Expenditure of Federal Awards (SCHEDULE 30)	130
	f.		Reports Required by Gas and OMB	
			Ar A-133	
		1.	Report on compliance and on internal control over financial reporting based on an audit of financial	
			statements performed in accordance with	
			GOVERNMENT AUDITING STANDARDS	
			(Exhibit A)	132
		2.	Report on compliance with requirements applicable	
			to each major program and internal control over	
			compliance in accordance with OMB Circular A-133	
			(Exhibit B)	134
		3.	Schedule of Findings and Questioned Costs (Exhibit C)	136
		4	Cabadula of Drian Findings and Ossaria and Cones Muchibia D	120

TABLE OF CONTENTS (CONTINUED)

			<u>PAGE</u>									
OT.	ST	ATISTICAL SECTION										
	A. Financial Trends											
		Net Assets by Components (Table 1)	140									
		2. Changes in Net Assets (Table 2)	141									
		3. Governmental Funds – Fund Balances (Table 3)	143									
		4. Governmental Funds – Changes in Fund Balances (Table 4)	145									
	В.	Revenue Capacity										
		1. Assessed and Estimated Value – Taxable Property (Table 5)	147									
		2. Property Tax Levies and Collections (Table 6)	148									
		3. Property Tax Rates (Table 7)	149									
		4. Principal Taxpayers (Table 8)	150									
		5. Ad Valorem Tax Data (Table 9)	151									
		6. Principal Industries (Table 10)	152									
	C.	Debt Capacity										
		1. General Bonded Debt to Assessed Value and Net Bonded Debt (Table 11)	153									
		2. General Bonded Debt to General Government Expenditures (Table 12)	154									
		3. Direct and Overlapping Debt (Table 13)	155									
		4. Legal Debt Margin (Table 14)	156									
		5. Revenue Bond Coverage (Table 15)	157									
	D.	Demographic and Economic Information										
		1. Demographic and Economic Statistics (Table 16)	158									
		2. Principal Employers (Table 17)	159									
	E.	1 8										
		1. Full-time Equivalent Employees (Table 18)	160									
		2. Operating Indicators by Function (Table 19)	162									
		3. Capital Assets by Department (Table 20)	163									

IV. ACKNOWLEDGEMENTS

INTRODUCTORY SECTION



JESSEL MITCHELL OURSO, JR
IBERVILLE PARISH PRESIDENT

J. MITCHELL OURSO, JR.

MAINN PRESIDENT
GENE P. STEVENS, JR.
CHAIRMAN
WARREN TAYLOR
VICE-CHAIRMAN
EDWARD A. SONGY, JR.
CHIEF ADMINISTRATIVE OFFICER
BETTY J. BARBER
COUNCIL CLERK
RANDALL W. DUNN, CPA

Iberville Harish Council

Plaquemine, **LA** 70765-0389

COUNCIL MEMBERS:

WARREN TAYLOR
DISTRICT I
MITCHEL J. OURSO, SR.
DISTRICT 2
HENRY J. SCOTT, JR.
DISTRICT 3
LEONARD JACKSON, SR.
DISTRICT 4
EDWIN M. REEVES, JR.
DISTRICT 5
SALARIS G. BUTLER, SR.
DISTRICT 6
HOWARD OUBRE, JR.
DISTRICT 7
GENE P. STEVENS, JR.
DISTRICT 8
TERRY J. BRADFORD
DISTRICT 9
LOUIS R. KELLEY, JR.
DISTRICT 10
TIMOTHY J. VALLET
DISTRICT 11
MATTHEW H. JEWELL

WAYNE M. ROY

June 10, 2009

To the Honorable Parish President, Members of the Parish Council, and Citizens of Iberville Parish:

Louisiana law requires that all general-purpose local governments publish within six months of the close of each fiscal year a complete set of financial statements presented in conformity with generally accepted accounting principles (GAAP) and audited in accordance with GAAP and audited in accordance with generally accepted auditing standards by a firm of licensed certified public accountants. Pursuant thereto we issue the comprehensive annual financial report of the Iberville Parish Council for fiscal year ending December 31, 2008.

This report consists of management's representations concerning the finances of the Iberville Parish Council. Consequently, management assumes full responsibility for the completeness and reliability of all the information presented in this report. To provide a reasonable basis for making these representations, management of the Iberville Parish Council has established a comprehensive internal control framework that is designed both to protect the Council's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the Iberville Parish Council's financial statements in conformity with GAAP. Because the cost of internal controls should not outweigh their benefits, the Iberville Parish Council's comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements will be free of material misstatement. As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

The Iberville Parish Council's financial statements have been audited by Baxley and Associates, LLC, a firm of licensed certified public accountants. The goal of the independent audit was to provide reasonable assurance that the financial statements of Iberville Parish Council for the fiscal year ended December 31, 2008 are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principals used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unqualified opinion that the Iberville Parish Council's financial statements for the fiscal year ended December 31, 2008, are fairly presented in conformity with GAAP. The independent auditor's report is presented as the first component of the financial section of this report.

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The independent audit of the financial statements of the Iberville Parish Council was part of a broader, federally mandated "Single Audit" designed to meet the special needs of federal grantee agencies. The standards governing Single Audit engagements require an independent auditor to report not only the fair presentation of financial statements, but also on the audited government's internal controls and compliance with legal requirements, with special emphasis on internal controls and legal requirements involving the administration of federal awards.

GAAP require that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement MD&A and should be read in conjunction with it. The Iberville Parish Council's MD&A can be found immediately following the report of the independent auditors.

Profile of the Government

One of the original 19 parishes in Louisiana, Iberville was incorporated on March 31, 1807. It is located in southeastern Louisiana, approximately nine miles from the capital, Baton Rouge. The western half of the Parish lies within the Atchafalaya Basin. The basin encompasses approximately 374,000 acres of marsh, swamps and open water. The majority of this area is either under water or susceptible to periodic flooding. There is very little development in this area other than recreation and sporting activities. The predominant land use in the basin is aqua cultural and agricultural in nature. Most urban and agriculturally developed areas of the parish are located in the north central and eastern regions of the Parish.

Iberville Parish occupies a land area of 620 square miles and serves a population of 32,501. The Iberville Parish Council is empowered to levy a total of 5 property tax mills on both real and personal properties located within its boundaries.

Iberville Parish has operated under a Home-Rule form of government since October 31, 1997. Management is vested with the Iberville Parish President and staff of appointed department heads. The governing council consists of 13 councilmen representing separate districts throughout the parish. The council is responsible, for all matters associated with the legislative branch of government, for enacting ordinances, adopting the annual budget, appointing committees, hiring the council clerk and ratifying all department heads and the parish attorney. The Iberville Parish President is responsible for carrying out the policies and ordinances of the governing council, for overseeing the day-to-day operations of the government and for appointing heads of the various departments. Council members and the Parish President are both elected to four year terms.

The Iberville Parish Council provides a full range of services, including fire protection, the construction and maintenance of parish streets, drainage, and other infrastructure, substance abuse prevention and treatment programs, animal control, mosquito abatement, emergency 911 services, emergency preparedness, community services and notification and tourism information. Certain services are provided through separate component units such as:

library services, recreational facilities, natural gas service, water service and sewer service. Additional information on all the component units of the parish can be found in the notes to the financial statements.

The annual budget serves as the foundation of the Iberville Parish Council's financial planning and control. All agencies of the Iberville Parish Council are required to submit requests for appropriation to the government's finance director on or before the last day of August each year. The finance director uses these requests as a starting point for developing the proposed budget. The government's finance director then presents this budget to the parish president for review. Once the parish president approves the budget it then goes to the parish council for review. The budget must be presented to the Iberville Parish Council before November 1. The council holds a public hearing and the budget must be adopted on or before December 31. The appropriated budget is prepared by fund, function and cost center. Department heads may make transfers of appropriations within a cost center. Transfers of appropriations between cost centers, however, require a special approval of the parish president. Budget to actual comparisons are provided in this report for each individual governmental fund for which an appropriated annual budget is adopted. For the General Fund and all other major funds, this comparison is included in the section designated as required supplementary information.

Factors Affecting Financial Condition

The information presented in the financial statements is perhaps best understood when it is considered from the broader perspective of the specific environment within which the Iberville Parish Council operates.

Local economy. Iberville Parish currently enjoys a stable economic environment considering the recent global economic downturn. The region is highly dependent on the agricultural and petrochemical industry. Products range from refined chemical compounds, piping, herbicides and refrigerants, to household products and pharmaceuticals. Local industry provides the majority of jobs within the parish. The taxes paid by local industry are significant to the parish's tax base and local economy. Because of a decrease in Chemical Plant capital expansions, Iberville Parish expects to see a decrease of 10% in Sales and Use tax revenue for 2009 and additional 10% for 2010. Use tax in Iberville Parish is driven primarily by plant expansions.

At December 31, of 2008 Iberville Parish had an employed labor force of approximately 11,750, with an unemployment rate of 6.5%. There has been a 1.3% increase in unemployment since December 31, 2007. The labor force is not expected to grow within the near future.

Long-term financial planning. Iberville again strengthened its commitment to maintaining some of the best roadways in the state of Louisiana by approving \$8,970,000 in sales tax revenue bonds in February of 2009 to finish out the parish-wide road maintenance and rehabilitation program that was started in 2007. The Administration has developed long-term road maintenance and sewer plans that include parish-wide improvements funded through available cash, grants, excess revenue certificates of indebtedness and revenue bonds. Iberville also continues to work with the waterworks districts to plan for the

changes in future water regulations by completing a parish wide water study to key in on the areas that need improvement to meet those regulations. The above projects require long-term financial planning on behalf of the administration. This planning has grown increasingly hard because of recent economic conditions, that hopefully an increase in sales tax collections in future years help alleviate current budget restraints. Iberville has no short or long term plans to issue any more bonded debt.

Cash management policies and practices. Cash temporarily idle during the year was invested in public investment accounts. The average yield on investments for 2008 was 1.55% down from 4.54% in 2007. All deposits held in demand and public investment accounts are fully collateralized with securities and/or letters of credit.

Risk management. Within the General fund, Iberville accumulates funds paid from agencies participating in the parish's liability, workers' compensation, auto and property insurance for payment of future losses. Iberville is not fully self-insured. The accumulation of funds is used to cover deductibles associated with claims.

Pension and other post employment benefits. Employees of Iberville Parish participate in statewide pension plan available to local government agencies. Iberville Parish does not administer its own pension benefit plan.

Iberville Parish provides postretirement health and life insurance. Iberville parish pays for ½ of the retiree health insurance for the first 5 years following retirement at which point the retiree is responsible for the entire premium.

Additional information on the Iberville Parish Council's pension and post employee benefits can be found in the notes to the financial statements.

Awards and Acknowledgements

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Iberville Parish for its comprehensive annual financial report for the fiscal year ended December 31, 2007. This was the 8th consecutive year that the government has achieved this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

The preparation of this report would not have been possible without the efficient and dedicated services of the entire finance department and administration. Appreciation is expressed to all members of the department who assisted and contributed to the preparation of this report. Credit must also be given to the Parish President and Parish Council Members for their unfailing support for maintaining the highest standards of professionalism in the management of Iberville Parish's finances.

Respectfully Submitted,

Randall W. Dunn, CPA

Director of Finance

Certificate of Achievement for Excellence in Financial Reporting

Presented to

Iberville Parish Louisiana

For its Comprehensive Annual Financial Report for the Fiscal Year Ended December 31, 2007

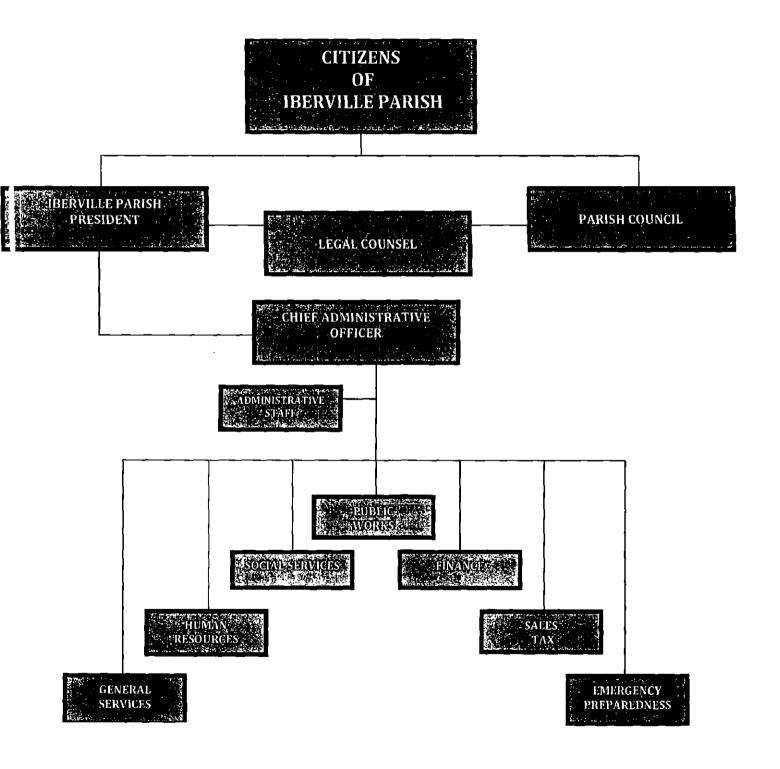
A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.

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President

Executive Director

IBERVILLE PARISH COUNCIL ORGANIZATIONAL CHART



Iberville Parish Council Elected Officials for fiscal year 2008 Plaquemine, Louisiana

Parish President, J. Mitchell Ourso, Jr.

Election <u>District</u>	<u>Counçilman</u>
1	Warren Taylor
2	Mitchel J. Ourso, Sr.
3	Henry J. Scott, Jr.
4	Leonard Jackson
5	Edwin M. Reeves, Jr.
6	Salaris G. Butler
7	Howard Oubre, Jr.
8	Eugene P. Stevens, Jr.
9	Terry Bradford
10	Louis R. Kelley, Jr.
11	Timothy J. Vallet
12	Matthew H. Jewell
13	Wayne M. Roy

Iberville Parish Counci



Standing: Terry J. Bradford, Salaris G. Butler, Eugene P. Stevens, Jr., Parish President J. Mitchell Ourso, Jr., Edwin M. Reeves, Jr., Timothy J. Vallet, Matthew H. Jewell, Louis R. Kelley, Jr., Wayne M. Roy Sitting: Howard J. Oubre, Jr., Leonard Jackson, Sr., Council Clerk Betty Barber, Henry J. Scott, Jr., Mitchel J. Ourso, Sr., Warren Taylor This page contains no financial data.

FINANCIAL SECTION



NEW IBERVILLE PARISH VETERANS MEMORIAL DEDICATION

NOVEMBER 11, 2008

BAXLEY AND ASSOCIATES, LLC

P. O. Box 482 58225 Belleview Drive Plaquemine, Louisiana 70764 Phone (225) 687-6630 Fax (225) 687-0365

Hugh F. Baxley, PFS/CVA/CPA Margaret A. Pritchard, CPA

Staci H. Joffrion, CPA

To the Honorable J. Mitchell Ourso, Jr., President and the Councilmen of the Iberville Parish Council Plaquemine, Louisiana

INDEPENDENT AUDITORS' REPORT ON THE FINANCIAL STATEMENTS

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the Iberville Parish Council as of and for the year ended December 31, 2008 which collectively comprise the Iberville Parish Council's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the Iberville Parish Council's management. Our responsibility is to express an opinion on these financial statements based on our audit. We did not audit the component unit financial statements of the Iberville Parish Waterworks District No. 2. The financial statements of the Iberville Parish Waterworks District No. 2 reflect total assets of \$3,209,082 as of October 31, 2008, and total revenues of \$1,203,488 for the year then ended. Those financial statements were audited by other auditors whose reports have been furnished to us, and in our opinion, insofar as it relates to the amounts included for the Iberville Waterworks Districts No. 2 is based on the reports of other auditors.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the Iberville Parish Council as of December 31, 2008, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended, in conformity with accounting principles generally accepted in the United States of America.

AUDITOR'S INDEPENDENT REPORT ON THE FINANCIAL STATEMENTS (continued)

In accordance with Government Auditing Standards, we have also issued our report dated June 10, 2009, on our consideration of the Iberville Parish Council's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards and should be considered in conjunction with this report in considering the results of our audit.

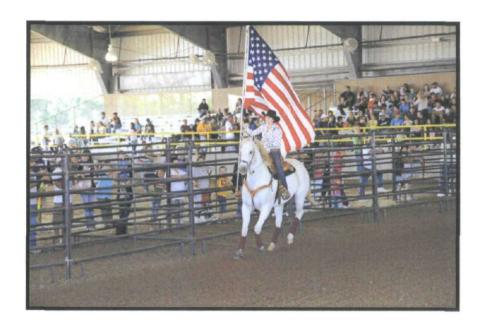
The Management's Discussion and Analysis and budgetary comparison on pages 3 through 16 and 68 through 73, respectively, are not a required part of the basic financial statements but are supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Iberville Parish Council's basic financial statements. The introductory sections, combining and individual non-major fund financial statements, and statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations, and is also not a required part of the basic financial statements of Iberville Parish Council. The budgetary comparison schedules – non-major special revenue funds and non-major debt service fund, combining and individual non-major fund financial statements and the schedule of expenditures of federal awards and other supplemental information have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole. The introductory section and statistical tables have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion on them.

Baxley & Associates, LLC

Plaquemine, Louisiana June 10, 2009

BASIC FINANCIAL STATEMENTS



2008 ANNUAL

ACADIAN FESTIVAL

MULTIPURPOSE CENTER

Managements Discussion and Analysis

We present to the citizens of Iberville Parish these financial statements as an overview and analysis of the financial activities of the Iberville Parish Council for fiscal year ended December 31, 2008. Readers are encouraged to consider the information presented in conjunction with additional information that has been furnished with our letter of transmittal, which can be found on pages(i) through (v) of this report.

Financial Highlights

- The assets of the Iberville Parish Council exceeded its liabilities on December 31, 2008 by \$87,333,842 (net assets). Of this amount, \$877,583 (unrestricted net assets) may be used to meet the council's ongoing obligations to citizens and creditors, in accordance with law.
- Iberville Parish Council's total net assets decreased by \$553,543.
- On December 31, 2008, Iberville Parish Council's governmental funds reported combined ending fund balances of \$18,323,149, a decrease of \$5,081,695 in comparison with 2007. The unrestricted fund balance in the general fund, \$2,100,540, is available for spending at the government's discretion (unreserved fund balance). All other fund balances are restricted for the purposes for which the fund was created.
- On December 31, 2008, unreserved fund balance for the general fund was 24 percent of total general fund expenditures. This represents an 5 percent decrease from 2007.
- The Iberville Parish Council's total debt decreased by \$670,644. This decrease was due to the fact that Iberville did not issue any new outstanding debt during 2008.
- The Iberville Parish voters approved a new 1% sales and use tax on September 30, 2006 which Iberville Parish began collecting 2/3 percent of the 1% tax in January of 2008. The tax was phased in over 3 years from 2007 until 2009. Once the tax is fully phased in we expect to generate an average of \$3,000,000 per year to go toward future capital improvement projects and government programs.
- Hurricane Gustav had a huge financial impact on Iberville Parish during 2008. Iberville accrued over 4.6 million dollars in expenditures due to cleanup efforts following Gustav for fiscal year ended 2008. The cumulative estimated recovery cost between 2008 and 2009 is in the range of 7.5 to 10 million dollars.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the Iberville Parish Council's basic financial statements. The Iberville Parish Council's basic financial statements consist of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-wide financial statements

The government-wide financial statements are designed to provide readers with a broad overview of the Iberville Parish Council's finances, in a manner similar to a private-sector business.

The statement of net assets presents information on all of the Iberville Parish Council's assets and liabilities, with the difference between the two reported as net assets. Over time, increases or

decreases in net assets may serve as a useful indicator of whether the financial position of the Iberville Parish Council is improving or deteriorating.

The statement of activities presents information showing changes in the government's net assets during the most recent fiscal year. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Both of the government-wide financial statements distinguish functions of the Iberville Parish Council that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the Iberville Parish Council include general government, public safety, public works, economic development, and culture and recreation. The business-type activities of the Iberville Parish Council are conducted through the Utility Department and they include a sewerage collection system, gas distribution system and water distribution system.

The government-wide financial statements include not only the Iberville Parish Council (known as the *primary government*), but also a legally separate Parks and Recreation District, Library system, and three Water Work Districts for which the Iberville Parish Council is financially accountable. Financial information for these *component units* is reported separately from the financial information presented for the primary government itself.

The Utility Department, also legally separate, functions for all practical purposes as a department of the Iberville Parish Council, and therefore has been included as an integral part of the primary government. The government-wide financial statements can be found on Basic Financial Statements pages 17 and 18 of this report.

Fund financial statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Iberville Parish Council, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the Iberville Parish Council can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental funds

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The Iberville Parish Council maintains forty-three individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the general fund, drainage fund, sales tax road fund, solid waste fund, tech. training and assistance\head start fund, capital improvement fund, road construction fund and highway 1148 fund. These eight funds are considered to be major funds. Data from the other thirty five governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements elsewhere in this report.

The Iberville Parish Council adopts an annual budget for its general, special revenue, and debt service funds. Budgetary comparison statements have been provided at the fund type level for the general, special revenue, and debt services fund to demonstrate legal compliance with these budgets. Also, individual fund budget comparisons are provided elsewhere in this report.

The basic governmental fund financial statements can be found on pages 17-27 of this report.

The Iberville Parish Council maintains only enterprise fund types of proprietary funds. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The Iberville Parish Council uses enterprise funds to account for its Sewerage and Natural Gas operations.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the gas distribution operation, which is considered to be a major fund of the Iberville Parish Council

The basic proprietary fund financial statements can be found on pages 22-26 of the Basic Financial Statements. More detail schedules can be found on pages 88 - 91 of this report.

Fiduciary funds

Fiduciary funds are used to account for resources held for the benefit of parties outside the government.

Fiduciary funds are *not* reflected in the government-wide financial statement because the resources of those funds are *not* available to support the Iberville Parish Council's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds. The basic fiduciary fund financial statements can be found on page 27 this report.

Notes to the financial statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 28–67 of this report.

Other information

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the Iberville Parish Council's progress in funding its obligations. Required supplementary information can be found on pages 62-66 of this report.

The combining statements referred to earlier in connection with non-major governmental funds and internal service funds are presented immediately following the required supplementary information on pensions. Combining and individual fund statements and schedules can be found on pages 74-85 and pages 102-128.

Government-wide Financial Analysis

As noted earlier, net assets may serve over time as a useful indicator of a government's financial position. In the case of the Iberville Parish Council, assets exceeded liabilities by \$87,333,842 at the close of the most recent fiscal year.

A large portion of the Iberville Parish Council's net assets (79 percent) reflects its investment in capital assets \$79,684,746 (e.g., land, buildings, machinery, and equipment); less any related debt used to acquire those assets that are still outstanding. All bond and loan proceeds have been used to acquire capital assets. The Iberville Parish Council uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the Iberville Parish Council's investments in its capital assets are reported net of related debt, the resources are not expendable. The funds needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

								Total			
	Governmental activities			Business - type activites				Primary Government			
	<u>2008</u> <u>2007</u>			<u>2008</u>		<u>2007</u>	<u>2008</u>		<u>2007</u>		
Current and other assets	\$ 29,492,894	\$ 29,928,877	\$	1,965,518	\$	1,873,488	\$	31,458,412	\$	31,802,365	
Capital assets	79,684,746	75,413,443	_	3,593,501	_	3,542,472		83,278,247	_	78,955,915	
Total assets	109,177,640	105,342,320		5,559,019	_	5,415,960		114,736,659	7 -	110,758,280	
Long-term liabilities outstanding	15,123,960	15,380,811		45,000		85,000		15,168,960		15,465,811	
Other liabilities	11,169,745	<u>6,524,031</u>	_	1,104,612	_	1,022,743	_	12,274,357	_	<u>7,546,774</u>	
Total liabilities	26,293,705	21,904,842		1,149,612	_	1,107,743	_	27,443,317	_	23,012,585	
Net assets:											
Invested in capital assets, net											
of related debt	65,783,743	60,842,028		3,638,501		3,457,472		69,422,244		64,299,500	
Restricted	16,222,609	21,013,199						16,222,609		21,013,199	
Unrestricted	877,583	1,582,251	_	811,406	_	850,745		1,688,989	_	2,432,996	
Total net assets	\$ 82,883,935	\$ 83,437,478	\$	4,449,907	<u>\$</u>	4,308,217	\$	87,333,842	<u>\$</u>	87,745,695	

An additional portion of the Iberville Parish Council's net assets (19 percent) represents resources that are subject to external restrictions on how they may be used. The remaining balance of unrestricted net assets (\$1,688,989) may be used to meet the government's ongoing obligations to citizens and creditors. At the end of the current fiscal year, the Iberville Parish Council is able to report positive balances in all three categories of net assets, both for the government as a whole, as well as for its separate governmental and business-type activities.

The Iberville Parish Council's total net assets decreased by \$553,543 during 2008, resulting from the construction of several capital projects offset by a small gain of \$141,690 in Business-Type activities.

Governmental activities.

Governmental activities decreased Iberville Parish Council's net assets by \$553,543 during 2008.

Iberville Parish Council Table 2 Changes in Net assets

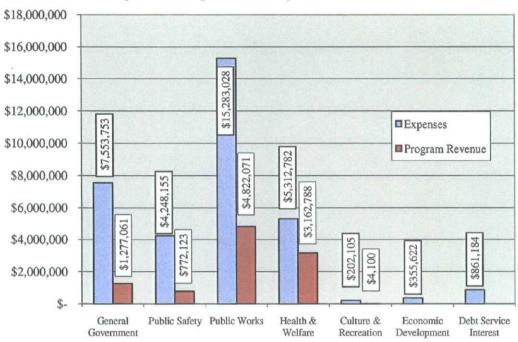
	0	and statetic	To the second		Total Primary Government			
	<u>Governme</u> 2008	ntal activities 2007	<u> </u>	ype activites 2007	2008	2007		
Revenues	2000	2007	2000	2007	2000	2007		
Program revenues								
Charges for services	\$ 1,442,334	\$ 1,633,483	\$ 3,646,609	\$ 3,103,165	\$ 5,088,943	\$ 4,736,648		
Operating Grants and Contribution		5,123,839	* 0,0.0,000	₩ 0,100,-00	8,145,783	5,123,839		
Capital Grants and Contributions	458,593	3,017,706		22,578	458,593	3,040,284		
General revenues	•	, ,		,	,	, ,		
Property taxes	3,602,136	3,568,421			3,602,136	3,568,421		
Other taxes	13,866,680	12,960,256			13,866,680	12,960,256		
State and federal entitlements	997,243	959,806			997,243	959,806		
Investment Earnings	287,325	1,097,628	10,190	22,419	297,515	1,120,047		
Other general revenues	4,462,992	3,895,521	575,046	461,812	5,038,038	4,357,333		
Total Revenues	33,263,086	32,256,660	4,231,845	3,609,974	37,494,931	35,866,634		
Program Expenses								
General government	7,553,753	6,462,390			7,553,753	6,462,390		
Public safety	4,248,155	3,689,645			4,248,155	3,689,645		
Public works	15,283,028	10,833,406			15,283,028	10,833,406		
Health and welfare	5,312,782	4,714,309			5,312,782	4,714,309		
Culture and recreation	202,105	216,704			202,105	216,704		
Economic development	355,622	392,652			355,622	392,652		
Other expenditues	-	•			-	-		
Interest on long term debt	861,184	131,124			861 ,18 4	131,124		
Gas			3,804,495	3,239,750	3,804,495	3,239,750		
Water			63,587	61,523	63,587	61,523		
Sewer	-		222,073	240,667	222,073	240,667		
Total Expenses	33,816,629	26,440,230	4,090,155	3,541,940	37,906,784	<u>29,9</u> 82,170		
Excess (deficiency) before								
special items and transfers	(553,543)	5,816,430	141,690	68,034	(411,853)	5,884,464		
Transfers from business to								
governmental funds								
Increase (decrease) in net								
assets	\$ (553,543)	\$ 5,816,430	\$ 141,690	\$ 68,034	\$ (411,853)	\$ 5,884,464		

Key elements of this increase are as follows:

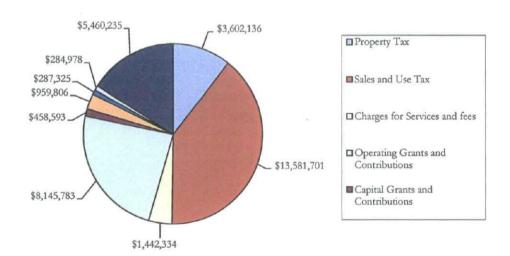
- Sales taxes increased during 2008 by \$898,256. This increase was due to increase an increase in tax collections because of an increase in the sales tax rate from 1/3 of 1 % to 2/3 of 1%. There were no major chemical plant expansions during 2008.
- Ad Valorem taxes increased only slightly due to the parish council's decision to adopt adjusted millage rates not equivalent to the maximum millage allowed by law.
- Operating grants for governmental activities increased due to the increase of Federal funding. The majority of the increase in federal funding was due to the disaster recovery efforts following the aftermath of Hurricane Gustav. Our 2008 federal revenues increased because of the commitment from FEMA (Federal Emergency Management Agency) to fund 90% of the cleanup and repairs caused by Hurricane Gustav.
- Capital Outlay grants have increased during 2008 because of the completion of the 2007-2008 road maintenance and rehabilitation program. This maintenance program was fully funded by sales tax revenue bonds issued during 2007. As of December 31, 2008 all bond proceeds were used for the completion of the program.
- Our capital outlay of \$7,856,415 for 2008, a decrease of \$5,693,709 from 2007. It is important to note that Iberville Parish has invested an average of over \$7,000,000 per year for the last 6 years in capital outlay bringing the total from 2003-2008 to \$42,174,921.
- Our total governmental fund revenues increased by \$1,006,425 from \$32,256,660 in 2007 to \$33,263,085 in 2008 and our total governmental fund expenditures increased by \$1,306,507 from \$37,041,087 in 2007 to \$38,347,594 in 2008. The reason for the increase was due to the continued investment in capital outlay for road construction and rehabilitation.
- In September of 2008, Iberville Parish sustained damage from the landfall of Hurricane Gustav. Iberville took immediate action by amending the 2008 budgeted revenues and expenditures to account for estimated expenditures through December 31, 2009. Iberville Estimated 4.2 million dollars in expenditures for cleanup of right-of-ways alone through the end of 2008. The parish was approved by FEMA before fiscal year end to participate in a pilot program where FEMA would reimburse Iberville for 95% of all expenditures related to debris removal from right-of-ways.
- During 2008, Iberville Parish implemented GASB 45 Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions. The accrual of these benefits amounted to a General Government expense on the Government-Wide Statement of Activities of \$113,596 for the primary government and \$12,500 for the governmental component units. Details are outlined in Note 4, section N of the Notes to the Financial Statements.

Governmental Activities



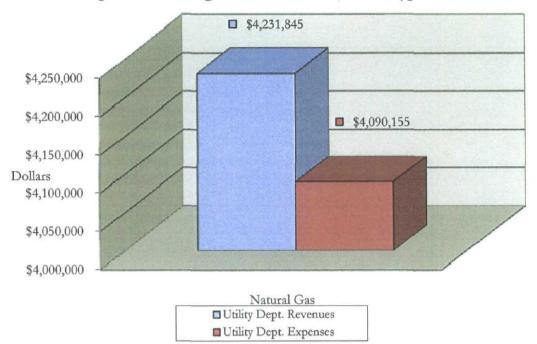


Revenue by Category

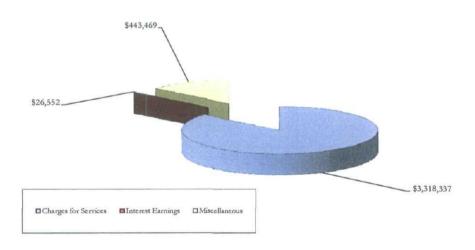


Business-type activities

Expenses and Program Revenues - Business Type Activities



Revenues by Source - Business Type Activities



Business-type activities increased the Iberville Parish Council's net assets by \$141,690, slightly offsetting the \$553,543 decrease in the net assets of Primary Government — governmental activities to equal the \$411,853 increase in overall Primary Government Net Assets.

Financial Analysis of the Government's Funds

As noted earlier, the Iberville Parish Council uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental funds

The focus of the Iberville Parish Council's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the Iberville Parish Council's financing requirements. In particular, unreserved fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, the Iberville Parish Council's governmental funds reported combined ending fund balances of \$18,323,149, a decrease of \$5,081,695 in comparison with the prior year. The unreserved fund balance in the general fund, \$2,100,540, constitutes unreserved fund balance, which is available for spending at the government's discretion. The remainder of fund balance is in special purpose funds to indicate that it is not necessarily available for new spending because it has already been committed. These funds with a special purpose are the General Fund - \$150,000 Special Revenue Funds - \$12,007,823 Debt Service Funds - \$2,134,239 and Capital Project Funds \$4,031,087.

The general fund is the chief operating fund of the Iberville Parish Council. At the end of the current fiscal year, unreserved fund balance of the general fund was \$1,950,540 while total fund balance reached \$2,100,540. As a measure of the general fund's liquidity, it may be useful to compare both unreserved fund balance and total fund balance to total fund expenditures. Unreserved fund balance represents 20 percent of total general fund expenditures and transfers out. The fund balance of the Iberville Parish Council General Fund decreased by \$291,107 during the current fiscal year.

The drainage maintenance fund is a major special revenue fund that accounts for all parish-wide drainage expenditures. At the end of the current fiscal year, the unreserved fund balance of the drainage maintenance fund was \$1,152,445. None of the fund balance is reserved within the fund. The Fund balance represents 52 percent of total drainage maintenance expenditures and transfers out. The fund balance of the Iberville Parish Drainage Maintenance Fund decreased by \$324,136.

The Public Building Maintenance fund is a major special revenue fund that accounts for the maintenance and construction of public building throughout Iberville Parish. At the end of the current fiscal year, the unreserved fund balance of the Public Building Maintenance Fund was \$314,504. None of the fund balance was reserved within the fund. The fund balance represents 15 percent of the total sales tax road expenditures and transfers out. The fund balance of the Iberville Public Building Maintenance Fund decreased by \$265,924.

The Sales Tax Roads fund is a major special revenue fund that accounts for the maintenance and construction of all Iberville Parish roads that do not lie within a municipality. At the end of the current fiscal year, the unreserved fund balance of the Sales Tax Roads fund was \$2,124,739. None

of the fund balance was reserved within the fund. The fund balance represents 56 percent of the total sales tax road expenditures and transfers out. The fund balance of the Iberville Parish Sales Tax Roads Fund decreased by \$172,470.

The Solid Waste fund is a major special revenue fund that accounts for the contractual service for the pickup of residential waste. At the end of the current fiscal year, the unreserved fund balance of the Solid Waste fund was \$3,268,569. None of the fund balance was reserved within the fund. The fund balance represents 45 percent of the total Solid Waste expenditures and transfers out. The fund balance of the Iberville Solid Waste fund decreased by \$590,244.

The Head Start/Technical Training and Assistance fund accounts for grant revenue and expenditures disbursed through the U.S. Department of Health and Hospitals for the Iberville Head Start program. At the end of the current fiscal year, the unreserved fund balance of the Head Start/Technical Training and Assistance fund was \$57,659. None of the fund balance was reserved within the fund. The fund balance represents 3 percent of the total Head Start expenditures and transfers out. The fund balance of the Head Start/Technical Training and Assistance fund decreased by \$17,211.

The Capital Improvement Fund is a major capital improvement fund that accounts for capital expenditures related to approved projects. At the end of the current fiscal year, the unreserved fund balance of the Capital Improvement fund was \$725,807. None of the fund balance was reserved within the fund. The fund balance represents 23 percent of the total Capital Improvement fund expenditures and transfers out. The fund balance of the Capital Improvement fund increased by \$180,505.

The Road Construction Capital Improvement Fund is a major capital improvement fund that accounts for capital expenditures related to the 2007-2008 road improvement programs. At the end of the current fiscal year, the unreserved fund balance of the Road Construction Capital Improvement fund was \$1,559,653. None of the fund balance was reserved within the fund. The fund balance represents 87 percent of the total Road Construction Capital Improvement fund expenditures and transfers out. The fund balance of the Road Construction Capital Improvement fund increased by \$4,230,018.

Key factors in this change are as follows:

The rise in sales taxes for 2008 was not attributable to a rise in collections but a rise in the tax rate. During the fall of 2006, Iberville Parish approved a 1% sales tax to be phased in at 1/3rd percent increments. During 2008, Iberville collected 2/3rds of the 1% tax. The 1/3rd percent increase accounted for the total increase in collections. We have budgeted an additional sales tax decrease by 10% during 2009 and so far this prediction has been conservative, with actual collections exceeding budgeted collections. There is a new Petro-chemical industry capital expansion underway at this time which is driving sales/use taxes above projections for 2009.

We reported a \$2,134,239 fund balance in debt service for the retirement of all debt associated with the issuance of the 2005 road program certificates of indebtedness and the issuance of the 2007 sales tax revenue bonds at December 31, 2008.

Proprietary funds. The Iberville Parish Council's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail. Unrestricted net assets of the Utility Department (Natural Gas, Sewerage and Water) at the end of the year amounted to \$811,406. The total change in net assets for natural gas/water and sewer functions was an increase of \$141,690. The natural gas/water business usually recognizes a positive net income; whereas the sewerage business usually recognizes a loss. Rates were modified during January 2007 which should effect income in a positive nature and return the Utility Department to profit for years to come. Other factors concerning the finances of these two funds have already been addressed in the discussion of the Iberville Parish Council's business-type activities.

Primary Government - Governmental Funds - Budgetary Highlights

Differences between the original budget and the final amended budget were as follows.

- Interest Earnings were again amended across the board because of the market yielded a lower return on investments for 2008. The budget was amended from \$633,125 to \$339,452 to account for the increase.
- Taxes and Franchises were amended up from \$16,181,118 to \$17,758,460 in total because of an under projection in sales taxes for 2008. The difference of \$1,577,342 was mainly due to the increased in the sales tax/use rate for 2008.
- Intergovernmental Revenues were projected at 5,538,064 and revised to \$9,665,699 because of the amendment to account for funds received from the Federal Emergency Management Agency covering the cleanup and repairs after Hurricane Gustav.
- The Primary Government governmental funds final budgeted expenditures were \$41,297,065 (including other financing sources and uses). The General Government actual expenditures came up to \$38,347,594 (including other financing sources and uses), for a favorable difference of \$2,949,471 due to the advancement of the administrations conservative approach to budgeting.
- Public works final budgeted expenditures were \$14,473,857, an increase of \$5,607,100 from the original budget because of an under estimated budget
- The General Fund total original budgeted expenditures were \$8,333,464 and the amended budgeted expenditures were \$8,388,810.

The General Fund had the following significant budget variances between the final amended budget and actual revenues for 2008:

- 1. Actual sales tax revenue exceeded final budgeted sales tax revenue by \$301,513. Sales tax revenue were slightly above 2008 projections because of a steady retail sales base, sales tax protest settlements and minor industrial capital improvements.
- 2. Insurance Fee revenue fell short of the final budget by \$151,283. Insurance fees were amended to reflect claims due to hurricane Gustav. Some of those claims could not be accrued for 2008.

• The Solid Waste Fund total original budgeted revenues and expenditures were \$2,450,000 and \$3,783,089 respectively. Final budgeted revenues exceeded amended budgeted revenues by \$4,880,000 and final budgeted expenditures exceeded amended budgeted expenditures by \$4,878,036.

The Solid Waste Fund had the following significant budget variances between the final and amended budget and actual revenues and expenses for 2008:

- 1. The final federal intergovernmental revenues were below the final amended budgeted revenues by \$910,020. Louisiana state law requires that all revenues and expenditures for major funds not exceed a 5% negative variance. The budgeted revenues in the Solid Waste Fund fell short by an 11% negative variance.
- 2. The final other program expenditures were below the final amended budgeted program expenditures by \$1,476,201.

The Solid Waste Fund was used to pay for the monitoring and debris removal of all solid waste created from Hurricane Gustav. Estimates made by management on the dollar amount of work were correct, but the time frame in which we outlined for such work to be done was not realistic. The contractor performed most of the debris cleanup during 2008 but the contract extended into 2009 for cleanup. Because of the extended duration of cleanup our budgeted federal revenues for 2008 were short, as well as, our budgeted program expenditures.

Capital Asset and Debt Administration

Capital assets

The Iberville Parish Council's investment in capital assets for its governmental and business type activities as of December 31, 2008, amounts to \$83,278,247 (net of accumulated depreciation). This investment in capital assets includes land, buildings and system, improvements, roadways, infrastructure, machinery and equipment, and park facilities increase for business-type activities.

Major capital asset events during the current fiscal year included the following:

- Completion of parish-wide road rehabilitation program phase 2. The total expenditures were \$4,302,421 through December of 2008.
- Completion of the Iberville Veteran's Memorial construction Phase 2 of the Highway 1148 emergency route extension at a cost of \$407,271 for fiscal year ended 2008.
- Final completion of the Council on Aging Senior Center at a cost of \$680,861 for fiscal year ended 2008.

The three projects above accounted for \$5,390,553 of the \$7,856,415 (69 percent) total governmental fund capital outlay.

Additional information on the Iberville Parish Council's capital assets can be found in note 4, pages 47-50.

Iberville Parish Council Table 3 Iberville Parish Council - Capital Assets (net of depreciation)

	Governmen	ntal activities	Business - t	ype activites	Primary Government			
	<u>2008</u>	<u> 2007</u>	<u>2008</u>	<u> 2007</u>	<u>2008</u>	<u> 2007</u>		
Land	\$ 1,895,825	\$ 1,895,825	\$ 324	\$ 324	\$ 1,896,149	\$ 1,896,149		
Buildings and improvements	23,665,831	21,921,733	3,340,597	3,124,422	27,006,428	25,046,155		
Improvements other than					-	_		
buildings		-	-	-	-	-		
Furniture & Equipment	2,385,330	2,387,644	252,580	198,245	2,637,910	2,585,889		
Infrastructure	51,737,760	49,208,241			51,737,760	49,208,241		
Construction in Progress	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$ 219,481</u>	\$ <u>-</u>	<u>\$ 219.481</u>		
Total	\$ 79,684,746	\$ 75,413,443	\$ 3,593,501	\$ 3,542,472	\$ 83,278,247	\$ 78,955,915		

Long-term debt. At the end of the current fiscal year, the Iberville Parish Council had total debt outstanding of \$13,900,771, \$1,382,000 of excess revenue debt, \$518,771 of Capital Lease Debt and \$12,000,000 in revenue bonds for which the government is liable. The Iberville Parish Council's revenue bonds are insured, and consequently enjoy the highest rating possible.

Iberville Parish Council Table 4 Iberville Parish Council - Outstanding Debt General Obligation and Revenue Bonds

									Т	otal	
	Governmental activities			Business - type activites			Primary Government				
	<u>2008</u>	<u>2008</u> <u>2007</u>			<u>2008</u>		<u> 2007</u>	<u>2008</u>			<u>2007</u>
Revenue bonds Certificates of Indebtedness with governmental	\$ 12,000,000	\$	12,000,000					\$	12,000,000	\$	12,000,000
commitment Capital Lease Financing	1,382,000 518,771		1,807,000 764,415		45 , 000		85,000		1,427,000 518,771		1,892,000 764,415
Total	\$ 13,900,771	\$	14,571,415	\$	45,000	\$	85,000	\$	13,945,771	\$	14,656,415

Iberville Parish treats Capital Lease financing as another means of debt financing which it classifies and long term debt in the amount of the principal balance because each capital lease is outfitted with a non-appropriations clause which allows for the termination of the lease should funds not be appropriated for the lease. Title transfers between lessor and lessee upon the last payment.

State statutes limit the amount of general obligation debt a governmental entity may issue to 10 percent of its total assessed valuation. The current debt limitation for the Iberville Parish Council is \$45,461,949, which is \$33,461,949 in excess of the Iberville Parish Council's outstanding general obligation debt.

Additional information on the Iberville Parish Council's long-term debt can be found in note 4, item g, and pages 52-58 of this report.

Economic Factors and Next Year's Budgets and Rates

- The unemployment rate for Iberville Parish is currently 7.3 percent, which is an increase from 2.0 percent a year ago.
- The parish is heavily dependent upon the taxes derived from the petrochemical industry. Iberville anticipates a 10% decrease in Sales\Use tax generated mainly by the petrochemical industry for 2009 and a 10% decrease in 2010. The impact of production and use on sales tax revenue will decrease in the short term, but taxes are expected to increase in the long term.

All of these factors were considered in preparing the Iberville Parish Council's budget for the 2009 fiscal year.

During the current fiscal year, unreserved fund balance in the general fund decreased to \$2,241,647. The Iberville Parish voters approved a sales tax during 2006 to create additional revenue to cover the maintenance of roads in Iberville Parish. We began collecting those taxes in 1/3 cent increments during 2007 with the full 1% beginning in 2009. The increase revenue will help to relinquish some of the burden that increased maintenance cost has put on the Parish's General Fund.

Requests for Information

This financial report is designed to provide a general overview of the Iberville Parish Council's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the following:

Office of the Finance Director Iberville Parish Council P.O. Box 389 Plaquemine, Louisiana 70765-0389

IBERVILLE PARISH COUNCIL

Plaquemine, Louisiana Statement of Net Assets December 31, 2008

Total Primary Government Component Units Business-type Governmental Business-type Governmental Activities Activities Total Activities Activities ASSETS Cash and cash-equivalents 1,830,847 18,372,955 \$ 775,135 \$ 19,148,090 5 1,276,472 \$ \$ Investments Receivables (net of allowance for uncollectables) 10,276,799 676,163 10,952,962 2,596,762 321,842 Inventories 27,526 27,526 Prepaid items 652,976 652,976 14,817 221,850 Other assets 90,164 486,694 576,858 35,660 Restricted assets 100,000 100,000 947,244 Cash and cash equivalents Capital assets (net of accumulated depreciation) 1,895,825 324 435,740 193,187 Land 1,896,149 23,665,831 518,306 23,665,831 Building and system 51,737,760 3,340,597 55,078,357 524,110 9,019,258 Improvements other than building 252,580 402,879 3,029 2,385,330 2,637,910 Machinery and equipment Construction in progress 12,552,074 Total assets 109,177,640 5,559,019 114,736,659 5,789,929 JABILITIES Accounts payable and other 226,802 current liabilities 4,919,303 459,246 5,378,549 45,944 satured bonds and interest payable iccrued interest payable 197,882 lank overdraft liability 1,401,222 1,599,104 Deferred revenue 14,450 4,979,929 9,597 4,849,220 130,709 ther payables 94,738 191,817 jabilities payable from restricted assets 276,275 276,275 I lon current liabilities: Other Post Employment Benefits 113,596 113,596 12,500 Due in one year 2,161,738 45,000 2,206,738 10,000 112,830 Due in more than one year 12,848,626 12,848,626 234,750 2,674,126 1,109,112 Total liabilities 26,293,705 27,402,817 412,382 3,215,172 I JET ASSETS I wested in capital assets, net of 6,649,344 related debt 65,783,743 3,638,501 69,422,244 1,821,035 Festricted for 1,152,445 1,152,445 Drainage Maintenance Public Building Maintenance 314,504 314,504 Sales Tax Roads 2,124,739 2,124,739 Solid Waste 3,268,569 3,268,569 Technical Training and Assistance Head Start 57,659 57,659 Capital Improvement 725,807 725,807 Road Construction 1,559,653 1,559,653 Fire Protection 1,292,440 1,292,440 **Emergency Services** 625,650 625,650 Debt Service 693,882 2,134,239 2,134,239 Other 2,966,904 2,966,904 U restricted 811,406 1,993,676 877,583 1,688,989 3,556,512 Total net assets 82,883,935 4,449,907 87,333,842 5,377,547 9,336,902 \$

For the Year Ended December 31, 2008 Plaquemine, Louisiana Statement of Activities

Program Revenues

Operating Grants and 275,915 4,382,897 3,086,311

4,284 76,477

15,283,028 5,312,782

397,161

864,765

7,553,753 4,248,155

496,208

Contributions

Charges for

Services

Expenses

Governmental Activities:

Primary Government:

Functions/Programs

General Government

Public Works Public Health Public Safety

3,500

ફુ

202,105 861,184 355,622

8,145,783

1,442,334

33,816,628

Total governmental activities

Business-type Activities.

Interest on long-term debt Economic Development

Culture and Recreation

Net (Expense) Revenue and

1 (Primary G		Changes in Net Assets	Assets Component Units	ent Units Business-type
Governmen Activities		demess-type	Total	Activities	Activities
\$ (6,276,693) (3,476,032) (10,452,389) (2,149,994) (35,622) (198,005) (861,184)	276,693) 476,032) 452,389) (199,994) (355,622) (198,005) (861,184) 769,918)	42,518 771 (486,835)	\$ (6,276,693) (3,476,032) (10,452,389) (2,149,994) (2,149,994) (198,005) (861,184) (23,769,918) 42,518 771		
(23,769,918)		(443,546) (443,546)	(24,213,464)	\$ (2,620,419)	5,026
3,602,136	* 5		3,602,136	2,449,579	5,026
15,361,701 81,570 19,059 184,349 997,243 287,325	- 5 లొరె బె గ	10.190	81,570 19,059 18,349 997,243	40.309	76,681
4,462,992		575,046	5,038,038	17,789	91,251
(553,543)		585,236 141,690 4 308 217	23,801,611 (411,853) 87,745,605	2,507,677 (112,742) 5,400,289	244,620 249,646 9.087,256
82,883,935		4,449,907	\$ 87,333,842	\$ 5,377,547	9,336,902

8,145,783

5,088,943

37,906,783

158,282 2,595,493

2,590,467

2,882,973

Governmental activities

Component Units:

Business-type activities

Total component units

General Revenues

Property taxes

Sales taxes

2,753,775

5,473,440

3,317,660

3,646,609

4,090,155

Total business-type activities

Natural gas

Sever Water

Total primary government

106,105

222,844

222 073 3,804,495 63.587

The notes to the financial statements are an integral part of this statement.

Transfers (from) to governmental activities

Gain on sale of capital assets

Miscellaneous revenues

Total general revenues and transfers

Change in net assets

Net Assets - beginning

Net Assets - ending

Unrestricted grants and contributions

Alcoholic beverage taxes

Gaming taxes

Franchise taxes

Unrestricted investment earnings

				Public		Sales		Tech. Training	<u>b</u> e				Other	Total
	5	General	Drainage Maintenance	Building Maintenance		Tax Roads	Solid Waste	& Assistance/ Headstart	/ Capital /	al ment	Road Construction		Governmental Funds	Governmental Funds
ASSETS					ļ									
Cash and cash equivalents		334,652 11.267		.		1,782,022 \$	2,605,315	\$ 162,857		573,432 \$		2,292,893	6,673,543	\$ 14,424,714 11,267
Case who many some for uncollectible) Precial terms Cash a restricted	-	304,743	1,812,168 41,670	1,051,935 168,301	85 to	410,401 60,973	3,961,147 28,955	8,481 48,334		375,731		6,010	682,460	10,087,775 652,976 100,000
Other assets		-)		ú					,		i	90,164	90,164
TOTAL ASSETS	5	2,748,460	1,853,838	\$ 1,220,236	"	2,253,396	6,595,417	\$ 219,672		\$ 20,807	2,298,903		7,446,167	\$ 25,366,896
LIABILITIES AND FUND BALANCES Liabilites:														
Accounts payable Defered resonse		407,215	37,694 \$		34,275	62,216 \$	3,315,730	\$ 30,124	4. ••	5,000 \$	735	739,250 \$	287,799	4,919,303
Bank overdraft Other oavables		240.705	532,734	807,400	57	66.441	11.118	131.889	2			1	61,088 78,047	1,401,222
Total liabilities		647,920	701,393	905,732		128,657	3,326,848	162,013	3	2,000	736	739,250	426,934	7,043,747
Fund Balances: Reserved for:														
W/C Funded Reserve Unreserved, reported in:		150,000												150,000
Special revenue funds	-	1,950,540	1,152,445	314,504		2,124,739	3,268,569	57,659	δ.				3,139,367	12,007,823
Capital projects funds		•	•			•	•			725,807	1,559,653	,653	1,745,627	4,031,087
Total fund balances	63	2,100,540	1,152,445	314,504	Î	2,124,739	3,268,569	57,659		725,807	1,559,653	653	7,019,233	18,323,149
TOTAL LIABILITIES AND FUND BALANCE	₩	2,748,460	1,853,838	1,220,236	₩.	2,253,396	6,595,417	\$ 219,672	_	730,807	2,298,903	203	7,446,167	

Amounts reported for governmental attributes in the statement of net sates are different because. Capital stacts used in governmental activities are not financial resources and, therefore, are not reported in the funda.

79,684,746

(15,123,960) 82,883,935

Long-term leabilities, including bonds payable, are not due and payable in the custom period other post employment benefits and therefore are not reported in the funds. Net assets of governmental activities.

The notes to the financial statements are an integral part of this statement.

IBERVILLE PARISH COUNCIL
Paquentine, Louisiana
Statement of Revenues, Expenditures, and Changes in Fund Balsnoe
GOVERNMENTAL FUNDS
For the Year Ended December 35, 2008

			Public	Sales		Tech. Tradning		ı	Other	Total
	General	Drainage Maintenance	Building Maintenance	Tax Roads	Solid Waste	& Assistance/ Headstan	Capital Improvement	Road Construction	Governmental Funds	Governmental Funds
REVENUES				, 						
Тякеж			•	•	•		•) Cu E3 •	761.007.6
Ad vaforem		\$ 056762,1	_					•	15,670	2,002,130
Subse	4,301,513		720,000	26/8,143	2,637,129		679°C97°1		104'00'31	61 570
Presidents American	075,18									19,059
Arcatone beverage	184,349									184,349
Licenses and permits	375,264									375,264
Intergovernmental									•	4
Federal	176,508	93,432	38,062	127,451	3,694,480	2,225,602	34,708		852,468	7,242,711
State	949,953	53,430							1,086,321	2,089,704
Local	277,148					1,320			74,623	160,838
Charges for services	22,269							:	478,693	200,962
Use of money and property	36,237	11,876	1,409	30,776	29,106		10,235	72,403	57,107	279,149
Insumnce fees	1,553,733								004	1,555,155
Other revenues	1,334,677	4,500	4,217	777,364	16,759	456'I			100,009	636.83
In-kind Barrers of Conserved				٠	٠	C/0,0/C	,	1	582.583	582,583
					1 200 000 7	0.00.0	1 050 .	107 02	7 648 947	34 263 085
Total revenues	9,980,020	1,897,188	1,806,258	3,614,334	6,607,474	2,805,769	1,630,772	14,403	4,040,007	23,203,003
EXPENDITURES										
Current										
General government	4,808,363		1,076,963						580,184	6,465,510
Public sofety	1,491,701		431,368						1,785,006	3,708,075
Public works	1,013,593	2,061,041	63,130	2,465,419	106,171,7				238,190	13,013,274
Health and welfare	810,543		209,494			2,330,902			1,303,584	4,654,523
Culture and recreation	138,824		94,576						865,021	333,938
Economic development	172,387		14,176							Octoo!
Other expenditues									•	. 1
Debt service:		910 07							518 626	667.705
Principal		149,079							853.474	864,678
Don't manage make		11,000								
Advance refunding excess										•
In-kind						576,893				576,893
Capital outlay	338,576	•	182,475	4,368	25,817	15,185	287,847	4,302,421	2,699,726	7,856,415
Total expenditures	8,773,987	2,221,324	2,072,182	2,469,787	7,197,718	2,922,980	287,847	4,302,421	8,079,348	38,347,594
Excess (deficiency) of revenues				!				1	000	000 100 10
over (under) expenditures	1,206,033	(324,136)	(265,924)	1,144,547	(590,244)	(112,211)	1,542,925	(4,230,018)	(3,430,481)	(kne'hon'c)
OTHER FINANCING SOURCES (USES)										
Transferg in	•	,		•	•	100,000	9,901		4,114,856	4,224,757
Loan proceeds Transfers our	(1,499,248)			(1,317,917)			(1,372,321)		(36,171)	(4,224,757)
Sale of fixed assets	2,108	1	•	' '	•	1		1	902	2,814
Total other financing sources and uses	(1,497,140)			(1,317,017)		100,000	(1,362,420)	1	4,079,391	2,814
NET CHANGE IN FUND BALANCE	(291,107)	(324,136)	(265,924)	(172,470)	(590,244)	(17,211)	180,505	(4,230,018)	628,910	(5,081,695)
FUND BALANCES - BEGINNING	2,391,647	1,476,581	580,428	2,297,209	3,858,813	74,870	245,302	1/0/69/5	CZCNCC'0	440, 404, C.
FUND BALANCES - ENDING	\$ 2,100,540	1,152,445	314,504	2,124,739	3,268,569	57,659	725,807	1,559,653	(65,419,	18,525,149

The notes to the financial statements are an integral part of this statement.

IBERVILLE PARISH COUNCIL Plaquemine, Louisiana

Reconciliation of the Statement of Revenues Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities

For the Year Ended December 31, 2008

Amounts reported for governmental activities in the statement of activities (page 18) are different because:

Net Change in fund balances-Total governmental funds (page 20)

\$ (5,081,695)

Governmental funds report capital outlay as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period

Capital Outlay	7,856,415
Depreciation Expense	(3,585,112)
Sale of Fixed Assets	(2,814)
	4,268,489

The liability and expense for compensated absences are not reported in governmental funds. Payments for compensated absences are reported as salaries when they occur. Only the payment consumes current financial resources, and it would take a catastrophic event for this liability to become a current liability.

(297,940)

Annual OPEB (Other Post Employment Benefit) Expense

(113,596)

The issuance of long-term debt (e.g. bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net assets. Also, governmental funds report the effect of issuance costs, premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. This amount is the net effect of these differences in the treatment of long-term debt and related items.

671,199

Change in net assets of governmental activities (page 18)

\$ (553,543)

Plaquemine, Louisiana Statement of Net Assets PROPRIETARY FUNDS December 31, 2008

Business-type Activities - Enterprise Funds

	berville Utility Department		Iberville <u>Sewer</u>		Total Primary Government
ASSETS					
Current Assets:					
Cash and cash equivalents	\$ 775,135	\$	-	\$	775,135
Cash with fiscal agent					-
Investments					-
Customer deposits	187,933				187,933
Interest recievable					-
Accounts recievable (net of allowance					-
for uncollectibles	654,193		21,970		676,163
Inventory	27,526				27,526
Other assets	 298,761			_	298,761
Total current assets	 1,943,548	_	21,970	_	1,965,518
Noncurrent assets					
Capital assets					
Land	324		_		324
Building					
Improvements other than building	5,640,898		597,086		6,237,984
Machinery and equipment	1,177,626		9,254		1,186,880
Construction in progress					•
Less accumulated depreciation	 (3,674,335)		(157,352)	_	(3,831,687)
Total capital assets (net of					
accumulated depreciation)	3,144,513		448,988		3,593,501
Other assets	 		_		_
Total noncurrent assets	 3,144,513	_	448,988		3,593,501
TOTAL ASSETS	\$ 5,088,061	\$	470,958	\$	5,559,019

Plaquemine, Louisiana Statement of Net Assets PROPRIETARY FUNDS December 31, 2008

Business-type Activities - Enterprise Funds

	Iberville Utility <u>Department</u>	Iberville <u>Sewer</u>	Total Primary Government
LIABILITIES	<u> </u>		
Current liabilities:			
Accounts payable	\$ 445,141	\$ 14,105	\$ 459,246
Other payables	-	130,709	130,709
Compensated absences			
Bank overdraft		197,882	197,882
Deferred revenue			-
Matured bonds payable			
Matured interest payable			
Accrued interest payable			
General obligation bonds - Curent			
Capital leases payable - Current			-
Total current liabilities	445,141	342,696	787,837
Current liabilities payable from			
restricted assets:			
Customer deposits payable	191,941		191,941
Revenue bonds payable	45,000		45,000
Capital lease payable			-
Accrued interest payable			-
Other	74,334	10,000	84,334
Total current liabilities payable			
from restricted assets	311,275	10,000	321,275
Total current liabilities	756,416	352,696	1,109,112
Noncurrent liabilities			
General obligation bonds payable			
Revenue bonds payable			-
Due in more than one year			
Advances from other funds	<u> </u>		-
Total noncurrent liabilities			
TOTAL LIABLITIES	756,416	352,696	1,109,112
NET ASSETS			
Invested in capital assets, net of related debt	3,189,513	448,988	3,638,501
Restricted for debt service			
Restricted for capital improvements			
Unrestricted	1,142,132	(330,726)	<u>811,406</u>
TOTAL NET ASSETS	<u>\$</u> 4,331,645	\$ 118,262	\$ 4,449,907

Plaquemine, Louisiana

Statement of Revenues, Expenses, and Changes in Net Assets For the Year of Ended December 31, 2008

		Business-typ	e Ac	tivities-Enterp	rise F	unds
		ville Utility partment		Iberville Sewer		al Primary
OPERATING REVENUES:						
Charges for services	\$	3,423,765	\$	222,844	\$	3,646,609
Other revenue		517,276				517,276
Total operating revenues		3,941,041		222,844		4,163,885
OPERATING EXPENSES:						
Purchase for resale		2,498,544		_		2,498,544
Salaries and wages		729,589		33,362		762,951
Depreciation and amortization		164,736		21,947		186,683
Contractual services		31,204		-		31,204
Repairs and maintenance		45,728				45,728
Materials and supplies		287,259		166,642		453,901
Other		82,675		122		82,797
Total operating expenses		3,839,735	_	222,073		4,061,808
Operating income (loss)		101,306	_	771		102,077
NONOPERATING REVENUES (EXPENSES):						
Ad valorem taxes						
Interest earnings		10,190		-		10,190
Interest expense		(3,348)				(3,348)
Other						
Total nonoperating revenue (expenses)		6,842	_			6,842
Income before contributed capital						
and operating transfers		108,148	_	771		108,919
Capital contributions		32,771				32,771
TRANSFERS TO OTHER FUNDS						
Transfers in		-		-		
Transfers out			_			
NET INCOME (LOSS)		140,919		771		141,690
TOTAL NET ASSETS - BEGINNING	_	4,190,726		117,491	_	4,308,217
TOTAL NET ASSETS - ENDING	\$	4,331,645	\$	118,262	\$	4,449,907

Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds. Change in net assets in business type activites

The notes to the financial statements are an integral part of the statement.

Plaquemine, Louisiana Statement of Cash Flows PROPRIETARY FUNDS

For the Year Ended December 31, 2008

	Primary Go	vernment Proprietary	Funds
	Iberville Utility Department	Iberville Sewer	Total Primary Government
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from customers and users	3,900,004	217,914	4,117,918
Payments to suppliers	(2,868,782)	(164,269)	(3,033,051)
Payments to employees	(729,589)	(33,362)	(762,951)
Nest cash flow provided by operating activities	301,633	20,283	321,916
CASH FLOWS FORM NONCAPITAL			
FINANCING ACTIVITIES			
Miscellaneous income (expense)	-	-	
Net cash provided (used) by capital			
and related financing activities		<u>-</u>	
CASH FLOWS FROM CAPITAL AND			
RELATED FINANCING ACTIVITIES			
Customer deposits	(20,992)	•	(20,992)
Capital contributions	32,771		32,771
Purchases of capital assets	(205,362)	. (29,950)	(235,312)
Principal paid on leases			-
Principal paid on capital debt	(40,000)		(40,000)
Interest paid on capital debt	(3,348)		(3,348)
Accrued interest payable	(29,859)		
Proceeds from debt		10,000	
Deferred revenue		(35,849)	(35,849)
Net cash provided (used) by capital			
and related financing activities	(266,790)	(55,799)	(322,589)
CASH FLOWS FROM INVESTING			
ACTIVITIES Interest received	10.100		10.100
	10,190	 -	10,190
Net cash provided (used) by investing activities	10,190	 -	10,190
NETINCREASE IN CASH AND CASH EQUIVALENTS	45,033	(35,516)	9,517
CASH AND CASH EQUIVALENTS, JANUARY 1, 2008	918,035	(162,366)	755,669
CASH AND CASH EQUIVALENTS, DECEMBER 31, 2008	963,068	(197,882)	765,186
Reconcilation of Cash and Cash Equivalents to			
Statement of Net Assets:			
Cash and cash equivalents	775,135	_	775,135
Restricted cash	187,933	-	187,933
Bank overdraft	-	(197,882)	(197,882)
· · · · · · · · · · · · · · · · · · ·	963,068		765,186
		(197,882)	/05,100

Plaquemine, Louisiana Statement of Cash Flows PROPRIETARY FUNDS

For the Year Ended December 31, 2008

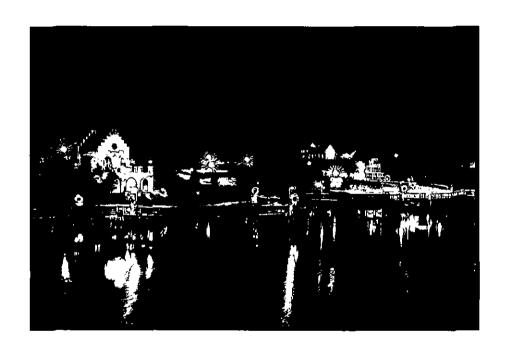
	Primary Go	vernment Proprietary	Funds
	Iberville Utility Department	Iberville Sewer	Total Primary Government
Reconciliation of operating income to		<u> </u>	
net cash provided (used) by operating			
activities:		,	
Operating income	101,306	771	102,077
Adjustments to reconcile operating income to net cash provided (used) by operating activities:			
Depreciation expense	164,736	21,947	186,683
(Increase) decrease in accounts receivable	(41,037)	(4,930)	(45,967)
(Increase) in inventories	6,881		6,881
Decrease in prepaid items	(89,205)		(89,205)
(Increase) decrease in customer deposits	18,460		
(Increase) decrease in other assets	(9,730)		(9,730)
Increase in accounts payable	71,618	2,495	74,113
Increase (decrease) in bonds payable	5,000		5,000
(Increase) in interest payable	(730)		(730)
(Decrease) in other liabilities	74,33 <u>4</u>		74,334
Total adjustments	200,327	19,512	219,839
Net cash provided by operating activities	301,633	20,283	321,916

Plaquemine, Louisiana
Statement of Fiduciary Responsibilities
AGENCY FUNDS
December 31, 2008

	Age	ency Funds
ASSETS		
Cash and Short-term investments	\$	3,936,974
Receivables		189,024
TOTAL ASSETS	\$	4,125,998
LIABILITIES:		
Sales taxes payable	\$	4,052,236
Other payables		73,762
TOTAL LIABILITIES	\$	4,125,998

This page contains no financial data.

NOTES TO FINANCIAL STATEMENTS



IBERVILLE PARISH WATER FRONT PARK CHRISTMAS 2008

Plaquemine, Louisiana Notes to the Financial Statements December 31, 2008

INTRODUCTION

The Iberville Parish Council is the governing authority for Iberville Parish and is a political subdivision of the State of Louisiana. The citizens of Iberville Parish, on January 18, 1997, approved a Home Rule Charter, which created a President-Council form of government. The Louisiana Secretary of State certified the Home Rule Charter on January 21, 1997. A president, representing the parish as a whole and 13 councilmen representing their various districts within the parish govern the Iberville Council. Both the Parish President and Councilmen serve four-year terms.

Louisiana Revised Statute 33:1236 gives the Council various powers in regulating and directing the affairs of the parish and its inhabitants. The more notable of those are the power to make regulations for its own government; to regulate the construction and maintenance of roads, bridges, and drainage systems; to regulate the sale of alcoholic beverages; and to provide for the health and welfare of the poor, disadvantaged, and unemployed in the parish. Ad valorem and sales taxes, beer and alcoholic beverage permits, state revenue sharing, and various other state and federal grants provide funding to accomplish these tasks.

Iberville Parish covers an area of 637 square miles and has a population of 32,501 as of 2007. The Iberville Parish Council maintains 137 miles of roads, and 166 employees are employed full time by the Council.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Reporting Entity

As the governing authority of the parish, for reporting purposes, the Iberville Parish Council is the financial reporting entity for Iberville Parish. The financial reporting entity consists of (a) the primary government (Council), (b) organizations for which the primary government is financially accountable and (c) other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

Governmental Accounting Standards Board (GASB) Statement No. 14 established criteria for determining which component units should be considered part of the Iberville Parish Council for financial reporting purposes. The basic criterion for including a potential component unit within the reporting entity is financial accountability. The GASB has set forth criteria to be considered in determining financial accountability.

These criteria include:

- 1. Appointing a voting majority of an organization's governing body, and
 - a. The ability of the Parish Council to impose its will on that organization and/or

Plaquemine, Louisiana Notes to the Financial Statements December 31, 2008

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

A. Reporting Entity (Continued)

- b. The potential for the organization to provide specific financial benefits to or impose specific financial burdens on the Iberville Parish Council.
- 2. Organizations for which the Parish Council does not appoint a voting majority, but are fiscally dependent on the Parish Council.
- 3. Organizations for which the reporting entity financial statements would be misleading if data of the organization is not included because of the nature or significance of the relationship.

Based on the previous criteria, the Parish Council has determined that the following component units are part of the reporting entity:

Blended Component Unit. The Iberville Parish blended component units serve the citizens of Iberville Parish and are governed by the Iberville Parish Council. The Iberville Parish Council approves the rates for user charges and bond issuance authorizations and the legal liability for the general obligation portion of the blended component unit's debt remains with the government.

Blended Component Unit	Fiscal Year End	<u>Criteria Used</u>
Iberville Parish Utility Department P.O. Box 99 Plaquemine, LA 70764	December 31, 2008	1 and 3
18 th Judicial District Criminal Court Fund P.O. Box 423 Plaquemine, LA 70764	December 31, 2008	3
18 th Judicial District Drug Court Fund	December 31, 2008	3

Discretely Presented Component Unit. The Iberville Parish discretely presented component units are responsible for serving the citizens of Iberville Parish within the government's jurisdiction. The members of the discretely presented component unit's governing board either are elected by the citizens of Iberville Parish or appointed by the Iberville Parish Council.

Discretely Presented Component Unit	Fiscal Year End	Criteria Used
Iberville Parish Waterworks District No. 2 P.O. Box 71 St. Gabriel, LA 70776	October 31, 2008	1

Plaquemine, Louisiana Notes to the Financial Statements December 31, 2008

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

A. Reporting Entity (Continued)

Discretely Presented Component Unit	Fiscal Year End	<u>Criteria Used</u>
Iberville Parish Waterworks District No. 3 P.O. Box 60 White Castle, LA 70788	March 31, 2008	1
Iberville Parish Waterworks District No. 4 P.O. Box 99 Plaquemine, LA 70764	September 30, 2008	1
Iberville Parks and Recreation District P.O. Box 1060 Plaquemine, LA 70764	December 31, 2008	1 and 3
Iberville Parish Library P.O. Box 736 Plaquemine, La 70764	December 31, 2008	1 and 3

Complete financial statements for each of the individual component units may be obtained at the entity's administrative offices.

The Parish Council, as the reporting entity, has chosen to issue financial statements of the primary government (Parish Council) only, except for the inclusion of the Eighteenth Judicial District Criminal Court Fund, the Eighteenth Judicial District Drug Court Fund and the Iberville Parish Utility System, whose accounting records are maintained by the Parish Council and are considered part of the primary government. The other previously listed component units are included in the accompanying financial statements by discrete presentation only.

GASB Statement No. 14 provides for the issuance of primary government financial statements that are separate from those of the reporting entity. However, the primary government's (Parish Council) financial statements are not a substitute for the reporting entity's financial statements. The accompanying primary government financial statements have been prepared in conformity with generally accepted accounting principles as applied to governmental units. These financial statements are not intended to and do not report on the reporting entity but rather are intended to reflect only the financial statements of the primary government (Parish Council). Considered in the determination of component units of the reporting entity were the Iberville Parish Sheriff, Clerk of Court, Assessor, School Board, the District Attorney for the Eighteenth Judicial District, and the various municipalities in the parish. It was determined that these governmental entities are not component units of the Iberville Parish Council reporting entity because they have separately elected governing bodies, are legally separate, and are fiscally independent of the Iberville Parish Council. A request for a separate financial statement for each component unit may be obtained by mail using the addresses above.

Plaquemine, Louisiana Notes to the Financial Statements December 31, 2008

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

B. Funds

Iberville Parish uses funds to maintain its financial records during the fiscal year. Fund accounting is designed to demonstrate legal compliance and to aid management by segregating transactions related to certain council functions and activities. A fund is defined as a separate fiscal and accounting entity with a self-balancing set of accounts.

Governmental Funds. Governmental funds are used to account for all or most of the Parish Council's general government activities, including the collection and disbursement of specific or legally restricted monies, the acquisition of construction or fixed assets, and the servicing of debt. These funds use a modified accrual basis of accounting.

Governmental funds include the following:

The general fund is the general operating fund of the Parish Council and accounts for all financial resources except those required to be accounted for in other funds.

The special revenue funds account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes. In addition, the General Fund of each component unit is reported as a special revenue fund.

The debt service funds account for transactions relating to resources retained and used for the payment of principal, interest and related cost on long-term debt.

The capital project funds account for financial resources received and used for the acquisition, construction or improvement of capital facilities not reported in the other governmental funds.

Proprietary Funds. Proprietary funds are used to account for activities similar to those found in the private sector, where the determination of net income is necessary or useful to sound financial administration. Proprietary funds differ from governmental funds in that their focus is on income measurement, which, together with the maintenance of equity, is an important financial indicator. Proprietary funds are accounted for on the flow of economic resources measurement focus and use the accrual basis of accounting. Under this method, revenues are recorded when earned and expenses are recorded at the time liabilities are incurred. Proprietary funds include the following:

1. Enterprise funds account for operations (a) where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

Fiduciary Funds. Fiduciary funds are used to account for assets held on behalf of outside parties, including other governments, or on behalf of other funds within the Parish Council. Fiduciary funds include the following:

Plaquemine, Louisiana Notes to the Financial Statements December 31, 2008

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

B. Funds (Continued)

1. Agency funds are used to account for assets that the Parish Council holds on behalf of others as their agent. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations therefore these funds use an accrual basis of accounting. Iberville Parish reports two agency funds the Sales Tax and Bayou Blue gas line expansion agency fund. Iberville Parish remits payments to other entities on behalf of the Sales Tax Agency Fund and the Bayou Blue Agency Fund.

C. Government-wide and fund financial statements

The government-wide financial statements (i.e., the statement of the net assets and the statement of changes in net assets) report information on all of the non-fiduciary activities of the Iberville Parish Council and its component units. For the most part, the effect of the inter-fund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. Likewise, the Iberville Parish Council is reported separately from certain legally separate component units for which the Iberville Parish Council is financially accountable.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segments are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

D. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as eligibility requirements imposed by the provider have been met.

Plaquemine, Louisiana Notes to the Financial Statements December 31, 2008

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

D. Measurement Focus, Basis of Accounting, and Financial Statement Presentation (Continued)

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are

collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as, expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, franchise taxes, licensed, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Only the portion of special assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. All other revenue items are considered to be measurable and available only when the government receives cash.

Iberville Parish reports the following major governmental funds:

The General fund is the parish's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The Drainage Maintenance fund is the parish's primary fund for maintenance of drainage facilities throughout the parish. This fund is supported by parish-wide property tax revenue.

The Sales Tax Roads fund is the parish's primary fund for maintenance and outlay of roads and bridges throughout the parish. This fund is supported by parish-wide sales tax revenue.

The Solid Waste fund is the parish's fund for garbage collection and disposal. This fund is supported by parish-wide sales tax revenue.

The Head Start/Training & Technical Assistance fund accounts for federal funds received for early childhood development.

The Capital Improvement Fund is the parish's primary fund for funding capital improvement projects. This fund is supported by parish-wide sales tax revenue.

The Road Construction Fund is the parish's primary fund for funding parish road projects. This fund is supported by parish-wide sales tax revenue.

Plaquemine, Louisiana Notes to the Financial Statements December 31, 2008

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

D. Measurement Focus, Basis of Accounting, and Financial Statement Presentation (Continued)

The Highway 1148 Fund is the parish's primary fund for funding the by-pass route from Hwy 1148 to Hwy 75 Belleview Road. This fund is supported by local funds and appropriations from House Bill 2.

The government reports the following major proprietary fund:

The *Utility Department fund* accounts for the sale of natural gas to customers within the Parish of Iberville.

Private-sector standards of accounting and financial reporting issued prior to December 1, 1989, generally are followed in both the government-wide and proprietary fund financial statements to the extent that those standards do not conflict with or contradict guidance of the Governmental Accounting Standards Board. Governments also have the option of following subsequent private- sector guidance for their business-type activities and enterprise funds, subject to the same limitation. The government has elected not to follow subsequent private-sector guidance.

As a general rule the effect of inter-fund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments-in-lieu of taxes and other charges between the government's utility department and various other functions of the government. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Amounts reported as *program revenues* include 1) charges to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as *general revenues* rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the utility department enterprise fund are charges to customers for sales and services. Operating expenses for enterprise funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is Iberville's policy to use restricted resources first, then unrestricted resources as they are needed.

Basis of Accounting

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. Governmental fund types use the flow of current financial resources

Plaquemine, Louisiana Notes to the Financial Statements December 31, 2008

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

D. Measurement Focus, Basis of Accounting, and Financial Statement Presentation (Continued)

measurement focus and modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when measurable and available. "Measurable" meaning the amount of the transaction can be determined and "available" meaning collectible within the current period or soon enough thereafter to pay liabilities of the current period. The Iberville Parish Council considers all revenue available if collected within 60 days after year-end. Expenditures are recorded when the related fund liability is incurred, except for unmatured interest on general long-term debt which is recognized when due, and certain compensated absences and claims and judgments which are recognized when obligations are expected to be liquidated with expendable available financial resources. Compensated absences are reported in governmental funds only if they have matured. All governmental funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. Operating statements of these funds present increases and decreases in net current assets. The modified accrual funds use the following practices in recording revenues and expenditures:

Revenues. Ad valorem taxes and the related state revenue sharing (which is based on population and homesteads in the parish) are recorded in the year the taxes are assessed. Ad valorem taxes are due on a calendar year basis, levied on November 15 of each year, and become delinquent on December 31. The taxes are generally collected in December of the current year and January and February of the ensuing year.

Federal and state grants are recorded when the parish is entitled to the funds.

Interest income on time deposits are recorded when the time deposits have matured and the income is available.

Substantially all other revenues are recorded when received.

Expenditures. Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred, except for principal and interest on general long-term debt are recognized when due and compensated absences which are recognized when paid. Encumbrances are not recorded in the accounting records since no material amounts exist at year-end.

Other Financing Sources (Uses). Transfers between funds, which are not expected to be repaid (and any other financing source/use) are accounted for as other financing sources (uses). Transfers are recorded when received or paid.

All proprietary funds are accounted for on a flow of economic resources measurement focus and a determination of net income and capital maintenance. With this measurement focus, all assets and all liabilities associated with the operation of these funds are included on the

Plaquemine, Louisiana Notes to the Financial Statements December 31, 2008

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

D. Measurement Focus, Basis of Accounting, and Financial Statement Presentation (Continued)

balance sheet. The proprietary funds use the accrual basis of accounting. Revenues are recognized when earned and expenses are recognized at the time liabilities are incurred.

E. Assets, Liabilities, and Net Assets or Equity

Basis of Presentation

The accompanying financial statements of the Iberville Parish Council have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

Deposits and Investments. Iberville Parish cash management pool has the general characteristic of a demand deposit account in that the governmental enterprise may deposit additional cash at any time and withdraw cash at any time without prior notice or penalty. Cash includes amounts in demand deposits, interest-bearing demand deposits, treasury bills and money market accounts. All Parish Council deposits are short-term and considered cash equivalents. Under state law, the Parish Council may deposit funds in demand deposits, interest-bearing demand deposits, money market accounts, or time deposits with state banks organized under Louisiana law and national banks having principal offices in Louisiana.

Investments for Iberville Parish, as well as for its component units, are reported at fair value. The Louisiana Asset Management Pool (LAMP) operates in accordance with appropriate state laws and regulations. The reported value of the pool is the same as the fair value of the pool shares.

Receivables and Payables. Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "due to/due from" (i.e., the current portion of inter-fund loans) or "advances to/from other funds" (i.e., the non-current portion of inter-fund loans). All other outstanding balances between funds are reported as "due to/from other funds." Any residual balances outstanding between the governmental activities and business type activities are reported in the government-wide financial statements as "internal balances."

Advances between funds, as reported in the fund financial statements, are offset by a fund balance reserve account in applicable governmental funds to indicate that they are not available for appropriation and are not expendable available financial resources.

Restricted Assets. Certain proceeds of enterprise fund revenue bonds, as well as certain resources set aside for their repayment, are classified as restricted assets on the balance sheet because their use is limited by applicable bond covenants.

Plaquemine, Louisiana Notes to the Financial Statements December 31, 2008

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

E. Assets, Liabilities, and Net Assets or Equity (Continued)

Capital Assets. Capital assets, which include property, plant and equipment, are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the government as assets with and initial, individual cost of more than \$1,000 (amount not rounded) and estimated useful lives in excess of 1 year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during the construction phase of capital assets of business-type activities is included as part of the capitalized value of the assets constructed.

Property, Plant and Equipment for the primary government, as well as the component units and enterprise funds are depreciated using the straight line method using the following useful lives:

Asset Class	Governmental Funds	Enterprise Funds
Buildings	40 Years	25-50 Years
Water/Gas/Sewerage Systems	N/A	05-50 Years
Furniture and Fixtures	5 Years	03-15 Years
Vehicles	5 Years	04-08 Years
Roadways and infrastructure	25 Years	N/A

Compensated Absences. Substantially all employees of the Parish Council earn from 10 to 20 days of vacation leave each year depending on their length of service. Vacation leave of up to 30 days may be accumulated. Upon resignation or retirement, employees are paid for accumulated vacation leave not to exceed 30 days. Substantially all employees of the Parish Council earn 10 days of sick leave each year. Sick leave can be accumulated without limitation. Upon retirement, unused sick leave of up to 45 days is paid to the employee at the employee's current rate of pay. Sick leave in excess of 45 days is forfeited. All vacation pay is accrued when incurred in the government-wide, proprietary, and fiduciary fund financial statements. Most component units have adopted policies similar to the Parish Council or have no regular employees and no formal policies for vacation and sick leave.

The cost of current leave privileges, computed in accordance with GASB Codification Section C60, is recognized as current-year expenditure in the governmental funds when leave is actually taken. The cost of leave privileges not requiring current resources is recorded as a long term liability. Leave privileges associated with employees of the proprietary funds are recorded

Plaquemine, Louisiana Notes to the Financial Statements December 31, 2008

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

E. Assets, Liabilities, and Net Assets or Equity (Continued)

as a fund liability and operating expenses on Statements A and F. Compensated Absences are reported in governmental funds only if matured.

Long Term Obligations. In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund statement of net assets. Bond premiums and discounts, as well as, issue costs, are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of applicable bond premium or discount. Bond issuance costs are reported as deferred charges and amortized over the term of the related debt.

In the fund financial statements, the governmental fund recognizes bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Fund Equity

Capital Contributions

Capital contributions are recorded in proprietary funds that have received capital grants or contributions from developers, customers, or other funds when such resources are restricted for the acquisition or construction of capital assets.

Reserves

Reserves represent those portions of fund equity not available for expenditure or legally segregated for a specific future use.

Designated Fund Balance

Designated fund balances represent tentative plans for future use of financial resources.

F. Other Information

Inter-fund Transactions

Inter-fund services are accounted for as revenues, expenditures, or expenses. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed.

Plaquemine, Louisiana Notes to the Financial Statements December 31, 2008

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

F. Other Information (Continued)

Sales Taxes

The Agency-Sales and Use Tax Fund accounts for the collection and distribution of sales and use taxes for the Parish Council, Iberville Parish School Board, and various municipalities within the parish. The agency fund is custodial in nature (assets equal liabilities) and does not involve measurement of results of operations.

The cost of collection is transferred to the General Fund of the Parish Council, and the remaining tax collections are remitted as follows:

Iberville Parish Council For Solid Waste Collection & Disposal	100%	of 1/3%
Iberville Parish School Board	100%	of 2%
Parish and Municipalities: Iberville Parish Council	52.4541%	of 1%
City of Plaquemine	23.6507 %	of 1 %
Town of White Castle	6.5153%	of 1 %
Town of Maringouin	4.2253%	of 1 %
Village of Grosse Tete	2.2432 %	of 1 %
Village of Rosedale	2.5211%	of 1%
Iberville Parish Council	62.0439%	of 2/3%
City of Plaquemine	23.1441 %	of 2/3 %
Town of White Castle	6.7699 %	of 2/3 %
Town of Maringouin	3.7006%	of 2/3%
Village of Grosse Tete	1.7424%	of 2/3%
Village of Rosedale	2.5991%	of 2/3%
City of St. Gabriel	100%	of 2/3%
Iberville Parish Council	52.4541%	of 2/3%
Village of Grosse Tete	2.2432%	of 2/3%
Town of Maringouin	4.2253%	of 2/3%
City of Plaquemine	23.6507%	of 2/3%
Village of Rosedale	2.5211%	of 2/3%
Town of White Castle	6.5153%	of 2/3%
City of St. Gabriel	8.3903%	of 2/3%

Industrial Development Bonds. Iberville Parish has several industrial development district bond issues outstanding at December 31, 2008, with outstanding balances of \$35,300,000.

Plaquemine, Louisiana Notes to the Financial Statements December 31, 2008

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

E. Other Information (Continued)

Principal and interest for the retirement of these bonds are payable solely from the revenues derived from the districts and do not bear the full faith and credit of the parish. Therefore, the accompanying financial statements do not include long-term obligations of the industrial development districts.

Risk Management. Iberville Parish is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; and natural disasters for which Iberville Parish carries commercial insurance. Iberville Parish has established a limited risk management program for workers' compensation. Premiums are paid into the general fund by all other funds that provide salaries and fringe benefits and are available to pay claims, claim reserves and administrative costs of the program. These inter-fund premiums are used to reduce the amount of claims expenditure reported general fund. As of December 31, 2008, such inter-fund premiums did not exceed reimbursable expenditures. Insurance settlements have not exceeded insurance coverage for each of the last three years.

NOTE 2 – RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

A. Explanation of certain differences between the governmental fund balance sheet and the government-wide statements of net assets

The governmental fund balance sheet includes reconciliation between fund-balance – total governmental funds and net assets- governmental activities as reported in the government-wide statement of net assets. One element of that reconciliation explains that "long-term liabilities, including bonds payable, are not due and payable in the current and therefore are not reported in the funds." The details of this difference are as follows:

As reported on Statement C, the total fund balance of the governmental funds reconciles to Statement A, Governmental Activities as follows:

Statement C Total Fund Balances	\$18,323,149
Measurement Focus adjustments:	
Capital assets	79,684,746
Long-term liabilities	(13,903,028)
Other post-employment benefits	(113,596)
Compensated absences	(1,107,336)
Statement A, Net assets of governmental activities	<u>\$ 82,883,935</u>

Plaquemine, Louisiana Notes to the Financial Statements December 31, 2008

NOTE 2 - RECONCILIATION OF GOVERNMENT-WIDE AND FUND

FINANCIAL STATEMENTS (Continued)

B. Explanation of certain differences between the governmental fund statement of revenues, expenditures, and changes in fund balances and the government-wide statement of activities

The governmental fund statement of revenues, expenditures, and changes in fund balances includes reconciliation between net changes in fund balances – total governmental funds and changes in net assets of governmental activities as reported in the government-wide statement of activities. Due to the relatively small size of our government, Statement E is a detailed reconciliation.

NOTE 3 - STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

A. Budgetary Information

The Parish Council uses the following budgetary practices:

- 1. With two exceptions, the budgets are prepared on a modified accrual basis of accounting using a current financial resources measurement focus. Revenues are recognized to the extent that they are measurable and available. Available means that the revenues will be collected within 60 days of the end of the calendar year. Expenditures are recognized when measurable, generally when the liability is incurred, and will be liquidated with current resources.
- 2. The budgets were prepared using the following assumptions:
 - a. Sales taxes will continue substantially due to ongoing plant expansion. The sales tax distribution procedures will remain the same as in prior years.
 - b. Inventories will not be considered material at year-end.
 - c. The Council will:
 - 1. Provide matching funds for projects funded through various federal and state grants; Fund the loss reserves in the self-insurance program
 - 2. Account for federal grants in special revenue funds or capital improvement funds.
- 3. The 2008 proposed budget was presented to the Parish Council for consideration on October 16, 2007. The Parish Council authorized a public hearing as required by Louisiana Revised Statute 39:1306.

Plaquemine, Louisiana Notes to the Financial Statements December 31, 2008

NOTE 3 - STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY (Continued)

A. Budgetary Information (Continued)

- 4. A notice of the availability of the 2008 budget for public inspection was published in the parish's official journal. At the same time a summary of the proposed budget was published with a notice of the public hearing to be held on the budget on November 20, 2007. The Parish Council adopted the budget on November 20, 2007.
- 5. Appropriations, which are not approved by the Parish Council for carryover to the next fiscal year, lapse December 31. During the budget year, the Treasurer (or his designate) is

authorized to make changes within a functional category provided the total budgeted for that category is not exceeded.

The two exceptions are:

- 1. Head Start federal grant revenues are recognized on a budget basis
- 2. Budget Revenue and Expenditures include other sources and uses in the General Fund and Special Revenue Funds.

Annual budgets are adopted on a basis consistent with generally accepted accounting principles for all governmental funds except Head Start and Training & Technical Assistance Fund, and all capital project funds. The Head Start and Training & Technical Assistance Fund adopt a 90-day encumbrance liquidation budget that approximates GAAP. All Capital Project Funds adopt project-length budgets. All unencumbered annual budget amounts lapse at fiscal year end. On or before the last Tuesday in August of each year, all agencies of the government

submit requests for appropriations to the Finance Department so that a budget may be prepared. We do not legally adopt a budget for the Drug Court Special Revenue Fund.

Before November 1, the Executive Department submits the proposed budget to the Parish Council for review. The council holds public hearings and a final budget must be prepared and adopted no later than December 31.

The appropriated budget is prepared by fund, function, and department. The president may transfer part or all of any unencumbered appropriations within programs (funds), except that no transfer shall be made to or from the salary accounts unless approved by the Council by ordinance. Transfers of appropriations between programs require the approval of the governing council. The legal levels of budgetary control are the "salaries and benefits" and "other program expenditures" program levels.

The governing council amended the 2008 budget on December 16, 2008 to both increase and decrease several line items. The most notable increases were the following:

Plaquemine, Louisiana Notes to the Financial Statements December 31, 2008

NOTE 3 - STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY (Continued)

A. Budgetary Information (Continued)

- General Fund, Office of Emergency Preparedness, Drainage Maintenance, Coroner's Office, Public Building Maintenance, Sales Tax Roads, Solid Waste, Fire District #2, Emergency 911, and Disaster Relief were increased by a total of \$4,162,851 to account for an increase in Federal Revenues due to recovery expenses related to Hurricane Gustav.
- Bayou Goula Fire Department Fund expenditures were increased by \$400,000 to account for fire equipment purchases.
- The Coroner's Office budgeted revenues and expenditure were amended by \$64,701 and \$219,840 respectively to the approval of the newly elected coroner budget.
- Fire District #1 Fire Department Fund expenditures were increased by \$326,500 to account for fire equipment purchases.

Iberville Parish does not consider adjustments under \$50,000 material.

Encumbrance accounting is employed in governmental funds. Except for Head Start, encumbrances (e.g., purchase orders, contracts) outstanding at year-end are reported as reservations of fund balances and do not constitute expenditures or liabilities because the commitments will be re-appropriated and honored during the subsequent year. The federal program guidelines for Head Start include expenditures in the first ninety days of the succeeding fiscal year for amounts encumbered at year-end as program expenditures for the prior year.

B. Other Information

Ad Valorem Taxes

The parish levies ad valorem taxes on real property as on November 15 of each year to finance the budget for the following year. The tax is due and becomes an enforceable lien on the property on the first day of the month following the filing of the tax rolls by the assessor with the Louisiana Tax Commission (December 1). The tax is delinquent 30 days after its due date.

<u>Parish-wide taxes</u>

	Authorized	Levied
Parish Tax (Outside Municipalities)	2.49	2.18
Parish Tax (Inside Municipalities)	1.24	1.09
Library	4.00	3.55
Drainage Capital Improvements	5.00	4.44
Recreation	3.00	2.67
Public Building Maintenance	3.00	2.67

Plaquemine, Louisiana Notes to the Financial Statements December 31, 2008

NOTE 3 - STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY (Continued)

B. Other Information (Continued)

District Taxes:

Fire District No. 1	3.95	3.24
Fire District No. 2	6.78	6.05
Waterworks District No. 4	11.07	9.93

Under provisions of Article VII of the Louisiana Constitution of 1974, all property within a parish is to be reassessed for ad valorem tax purposes every four (4) years. In 2008, this reassessment process occurred and in some instances there were changes in valuation from those values established in 1985, and consequently there was a "roll back" in ad valorem millage. During a regular meeting in August 19, 2008, the parish council did not choose to roll those taxes forward to the maximum allowed by law.

In 1991, the addition of the parish assessor's millage resulted in a "roll back" of the ad valorem taxes to merge this millage into the current assessments.

As noted above, the ad valorem tax millage levied for Fire District No. 1, Fire District No. 2, and Waterworks District No. 4 were in excess of the authorized millage rates. Under Article VII, Section 23 of the Louisiana Constitution of 1974, this is permissible provided the millage adjustment is due to reassessment of property, and the amount to be collected is not greater than the taxes collected in the previous year.

NOTE 4 - DETAILED NOTES ON ALL FUNDS

A. Deposits and Cash Equivalents

At year-end, the Iberville Parish Council's (including Agency Funds) carrying amount of deposits was \$19,148,090 and the bank balance was \$18,254,542. Of the bank balance, \$18,254,542 was covered by federal depository insurance and by collateral pledged to the parish, held by the bank.

Council's agent in the Parish Council's name (GASB Category 1). At year-end the total parishwide collateral pledged was \$26,807,235.

The carrying amount of deposits for Water District #2, a discretely presented component unit, was \$1,326,511 and the bank balance was \$1,348,600. Of the bank balance, \$250,000 was covered by federal depository insurance, \$1,038,783 was deposited in the Louisiana Asset Management Pool and the remaining \$59,817 was collateralized by securities pledged and held by the bank in the district's name.

Plaquemine, Louisiana Notes to the Financial Statements December 31, 2008

NOTE 4 - DETAILED NOTES ON ALL FUNDS (Continued)

A. Deposits and Cash Equivalents (Continued)

The carrying amount of deposits for Water District #3, a discretely presented component unit, was \$1,015,745 and the bank balance was \$897,977. Of the bank balance, \$250,000 was covered by federal depository insurance and the remaining \$647,977 collateralized by the entity's fiscal agent bank in Water District #3's name.

The carrying amount of deposits for Water District #4, a discretely presented component unit, was \$435,835 and the bank balance was \$170,812. Of the bank balance, \$155,320 was covered by federal depository insurance and the remaining \$1,133,138 collateralized by the entity's fiscal agent bank in agent in Water District #4's name.

The carrying amount of deposits for Iberville Parks and Recreation, a discretely presented component unit, was \$78,906 and the bank balance was \$9,126. Of the bank balance, \$9,126 was covered by federal depository insurance or collateral held by the entity's agent in Iberville Parks and Recreation's name.

The carrying amount of deposits for Iberville Parish Library, a discretely presented component unit, was \$1,197,566 and the bank balance was \$1,282,959. Of the bank balance, \$1,282,959 was covered by federal depository insurance or collateral held by the entity's agent in Iberville Parish Library's name.

Cash Equivalents (near cash investments) are categorized into these three categories of credit risk:

- (1) Insured or registered, or securities held by government or its agent in Iberville Parish's name.
- (2) Uninsured and unregistered, with securities held by the counter-party, or by its trust department or agent in Iberville Parish's name.
- (3) Uninsured and unregistered, with securities held by the counter-party, or by its trust department or agent but not in Iberville Parish's name.

These deposits are stated at cost, which approximates market. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The fair value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent bank. These securities are held in the name of the pledging bank in a custodial bank that is mutually acceptable to both parties.

Plaquemine, Louisiana Notes to the Financial Statements December 31, 2008

NOTE 4 - DETAILED NOTES ON ALL FUNDS (Continued)

A. Deposits and Cash Equivalents (Continued)

Even though the pledged securities are considered collateralized (Category 1) under the provisions of GASB Statement 3, Louisiana Revised Statute 39:1229 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 10 days of being notified by the Parish Council that the fiscal agent has failed to pay deposited funds upon demand.

B. Receivables

Receivables as of the year end for the government's individual major and non-major funds and agency funds in the aggregate, including applicable allowances for uncollectible accounts, are as follows:

Receivables:	General	٦	Drainage Maint.		Public Building Maint.	S	Sales Tax Roads	Solid	Waste	Trai Assis	ech. ning & stance/ idstart
Ad valorem tax	\$ 708,641	\$	1,825,065	\$	1,097,512	\$	-	\$	-	\$	-
Sales tax	474,365						236,063	2	250,021		
Other	536,670		129,052		38,062		127,450	3,6	94,480		8,481
Accounts	 334,468	_			1,723		46,888		16,646		
Gross	 2,054,144		1,954,117		1,137,297		410,401	3,9	61,147		8,481
Less: Allowance											
for uncollectibles	 (56,346)	_	(141,949)	_	(85,362)	_					
Net total Receivables	\$ 1,997,798	\$	1,812,168	\$	1,051,935	\$	410,401	\$ 3 <u>,</u> 9	061,147	\$	8,481

	Capital	Road		Total
	Improvement	Construction	Nonmajor and	Governmental
Receivables:	Fund	Fund	other Funds	\mathbf{Funds}
Ad valorem tax	\$ -	\$ -	\$ 161,805	\$ 3,793,023
Sales tax	157,375		79,937	1,197,761
Other			318,037	4,852,232
Accounts		6,010	135,825	541,560
Gross	157,375	6,010	695,604	10,384,576
Less: Allowance				
for uncollectibles		-	(13,144)	(296,801)
Net total Receivables	\$ 157,375	\$ 6,010	\$ 682,460	\$ 10,087,775

Plaquemine, Louisiana Notes to the Financial Statements December 31, 2008

NOTE 4 - DETAILED NOTES ON ALL FUNDS (Continued)

B. Receivables (Continued)

		Iberville	Total Proprietary
Receivables:	Iberville Utility	Sewer	Funds
Ad valorem tax	\$ -	\$ -	\$ -
Sales tax			-
Other	183,969		183,969
Accounts	461,188	21,970	483,158
Gross	645,157	21,970	667,127
Less: Allowance			
for uncollectibles	(9,036)		
Net total Receivables	\$ 654,193	\$ 21,970	\$ 667,127

C. Capital Assets

Capital asset activity for the year ended December 31, 2008 was as follows:

Primary Government - governmental activities:

	Buildings and							arniture and			
		Land	Im	provements	In	frastructure	I	Equipment	_	Total	
Cost at December 31, 2007 Additions	\$	1,895,825	\$	26,440,474 2,247,550	\$	61,928,869 4,477,735	\$	20,012,498 1,131,130	\$1	7,856,415	
Deletions			_		_		_	(2,814)	_		
Cost at December 31, 2008	<u>\$</u>	1,895,825	<u>\$</u>	28,688,024	<u>\$</u>	66,406,604	<u>\$</u>	21,140,814	<u>\$</u>	118,134,081	
Depreciation:											
Accumulated Depreciation											
at December 31, 2007	\$	-	\$	4,518,741	\$		\$	17,624,854	\$		
Additions Deletions		<u>-</u>		503,452		1,948,216		1,133,444 (2,814)		3,585,112 (2,814)	
Accumulated Depreciation				_							
at December 31, 2008	<u>\$</u>	<u> </u>	<u>\$</u>	5,022,193	\$	14,668,844	\$	18,755,484	<u>\$</u>	38,446,521	
Capital Assets net of Accumulated Depreciation											
at December 31, 2008	\$	1,895,825	\$	23,665,831	\$	51,737,760	<u>\$</u>	2,385,330	\$	79,687,560	

Plaquemine, Louisiana Notes to the Financial Statements December 31, 2008

NOTE 4 DETAILED NOTES ON ALL FUNDS (Continued)

C. Capital Assets (Continued)

Depreciation expense was charged to functions of the primary government as follows:

	<u>Bu</u>	uildings		quipment	Infrastructure		<u>Total</u>		
Governmental Activities:									
General Government	\$	503,452	\$	176,436			\$	679,888	
Public Safety				536,899				536,899	
Public Works				321,539		1,948,216	2	,269,755	
Health and Welfare				81,364				81,364	
Ecomomic Development				1,664				1,664	
Culture and Recreation				15,542		<u>-</u>	_	<u> 15.542</u>	
Total Depreciation									
Expense	<u>\$</u>	503,452	\$	1,133,444	\$	1,948,216	\$ 3	,585,112	

Primary Government - Business Type Activities:

Activity for the Iberville Utility Department and Sewer Department for the year ended December 31, 2008, was as follows:

Improvement							
Total							
89,876 35,312							
25,188							
47,404 84,283							
31,687							
93,501							

Plaquemine, Louisiana Notes to the Financial Statements December 31, 2008

NOTE 4 DETAILED NOTES ON ALL FUNDS (Continued)

B. Capital Assets (Continued)

Amounts above are presented on the Proprietary Funds Statement of Net Assets and Changes in Net Assets (Statements A and B respectively).

Component Unit - Business Type Activities

Activity for Iberville Water District #2, Iberville Water District #3 and Iberville Water District 4 for the year ended December 31, 2008, was as follows:

Improvement								
	Land		s		Equipment		Total	
Cost at December 31, 2007 Additions Deletions	*	13,187 180,000	\$	15,545,834 399,418	\$	50,549 2,323	\$1 \$	5,609,570 581,741
Cost at December 31, 2008	\$	193,187	\$	15,945,252	\$	52,872	\$ 1	6,191,311
Depreciation:								
Accumulated Depreciation at December 31, 2007 Additions Deletions Accumulated Depreciation at December 31, 2008	\$ 	- - -	\$\$ 	6,515,195 410,799 - 6,925,994	\$ 	49,378 465 - 49,843		6,564,573 411,264 - 6,975,837
Capital Assets net of Accumulated Depreciation at December 31, 2008	\$	193,187	\$	9,019,258	\$	3,029	\$	9,215,474

Component Unit Governmental Activities

Activity for the Iberville Parks and Recreation and the Iberville Library for the year ended December 31, 2008 are as follows:

Plaquemine, Louisiana Notes to the Financial Statements December 31, 2008

NOTE 4 DETAILED NOTES ON ALL FUNDS (Continued)

C. Capital Assets (Continued)

		В	uilding and	Furniture			
		Improvement		and	Books and	Recreational	
	Land		s	Equipment	Periodicals	Facilities	Total
Cost at December 31, 2007 Additions Delections	\$435,740	\$	1,856,593	\$2,792,338 71,965 (46,153)	\$1,157,481 181,269	\$2,901,409	\$9,143,561 253,234 (46,153)
Cost at December 31, 2008	435,740		1,856,593	(46,153) 2,818,150	1,338,750	2,901,409	9,350,642
Depreciation Accumulated Depreciation at December 31, 2007 Additions Deletions	\$ - 	\$	1,291,872 46,415	\$2,684,787 48,782 (46,153)	\$ 903,318 163,287	\$2,306,240 71,059	\$7,186,217 329,543 (46,153)
Accumulated Depreciation at December 31, 2008 Capital Assets net of Accumulated Depreciation at December 31, 2008	435,740	_	1,338,287 518,306	2,687,416 130,734	1,066,605 272,145	2,377,299 524,110	7,469,607 1,881,035
		_	_				

Amounts above are presented on the Statement of Net Assets and Statement of Activities. (Statements A and B respectively)

D. Inter-fund transfers

Inter-fund Transfers:

	Transfers In							
	Tech. Training &	Road	Capital	Non-major				
Transfers Out:	Assistance/Headstart	Construction	Improvement	Governmental	Total			
General Fund	100,000			1,399,248	1,499,248			
Drainage Maintenance					-			
Sales Tax Roads		1,000,000		317,017	1,317,017			
Capital Improvement				1,372,322	1,372,322			
Road Construction					-			
Non-major Governmental			9,902	26,268	36,170			
Total Transfers In	100,000	1,000,000	9,902	3,114,855	4,224,757			
	Total Transfers In			4,224,757				

Plaquemine, Louisiana
Notes to the Financial Statements
December 31, 2008

NOTE 4 DETAILED NOTES ON ALL FUNDS (Continued)

D. Inter-fund transfers (Continued)

The principal purpose of the above inter-fund transfers from the General Fund is to account for unrestricted funds transferred to several non-major funds to supplement revenues for ongoing operations.

The principal purpose of the Sales Tax Roads transfers to the road construction account was to supplement a budgeted road improvement project in the capital improvement fund for roads. The transfer to the Non-major funds is to satisfy an obligation to the road debt service fund to extinguish debt for the 2005 certificates of indebtedness for road maintenance.

The principal purpose of the Capital Improvement Fund transfers to the non-major capital improvement funds was to supplement several smaller capital outlay projects.

E. Leases

During 2008 the Parish Council did not enter into any additional capital lease purchase agreements with fiscal funding clauses. Iberville Parish treats capital leases as alternative means of financing. Title to the equipment purchased under the lease agreement transfers to Iberville Parish when the lease is paid. The lease agreements offer full amortization schedule with principal and interest payments with no residual payment at the end of the lease. Iberville Parish does not record the present value of minimum lease payments because these types of leases are equivalent to conventional loans. It is not necessary to record imputed interest as a deduction from the present value of minimum lease payments because these leases are treated as loans. Iberville Parish has four separate leases outstanding for purchase of Equipment. The Gross amount of equipment purchased with these four lease agreements is \$1,457,000. All of these equipment purchases have been classified under the furniture and equipment asset class.

Long-Term Capital Lease Payable Governmental Funds:

the Fire District #1 Special Revenue Fund.

\$723,644 February 11, 2005 Iberville Parish Drainage capital lease payable due in quarterly installments through February 11, 2010 in installment amounts of \$40,070.68 at an interest rate of 3.97% per annum. Retirements are made from the Drainage Maintenance Special Revenue Fund.	\$ 194,293
\$250,000 April 1, 2005 Iberville Parish Fire District #1 capital lease payable due in quarterly installments through April 1, 2015 in installment amounts of \$7.811 at an interest rate of 4.54% per annum. Retirements are made from	\$ 169,175

Plaquemine, Louisiana Notes to the Financial Statements December 31, 2008

NOTE 4 - DETAILED NOTES ON ALL FUNDS (Continued)

E. Leases (Continued)

\$199,00 April 1, 2005 Bayou Pigeon Fire Department capital lease payable due in quarterly installments through April 1, 2010 in installment amounts of \$11,108 at an interest rate of 4.29% per annum. Retirements are made from the Bayou Pigeon Fire Department Special Revenue Fund.

\$ 53,798

\$150,000 April 1, 2005 Fire District #2 capital lease payable due in quarterly installments through April 1, 2015 in installment amounts of \$4,686 at an interest rate of 4.54% per annum. Retirements are made from the Fire District #2 Special Revenue Fund.

\$101,505

Total Long Term Capital Lease Payable Governmental Funds

\$518,771

Operating Lease

The Parish Council has an operating lease with SWDI, Inc. to perform the work required to collect and dispose of all residential solid waste and boom truck service in all of Iberville Parish for the (Consumer Price Indexed) cost of \$220,099 per month for a 4 year period beginning January 1, 2008, ending December 31, 2011. The cost for the calendar year 2008 was \$16.68 per household for residential solid waste and \$3.60 per household for residential

Changes in General Long-Term Obligations

boom truck service with a total of 10,853 households. The minimal annual requirements under the non-cancelable lease are \$2,641,186.

F. Changes in General Long-Term Obligations

The following is a summary of long-term obligation transactions for the year ended December 31, 2008:

Plaquemine, Louisiana Notes to the Financial Statements December 31, 2008

NOTE 4 - DETAILED NOTES ON ALL FUNDS (Continued)

Special Revenue fund through May 01, 2010.

F. Changes in General Long-Term Obligations (Continued)

Governmental Fund Long-term debt outstanding at December 31, 2008, as shown in the general long-term obligations, is comprised of the following individual balances:

Long term notes/Bonds payable - Primary and Component Unit Governmental Funds:

	Beginning Balance	Additions	Deletions	Due in More Than One Year	Due Within One Year	Total
Governmental activities:	•					
Primary Government						
Notes payable	\$ 1,807,000	\$ -	\$ (425,000)	\$ 950,000	\$ 432,000	\$ 1,382,000
Capital Lease Payable	764,415		(245,412)	303,394	215,377	518,771
Revenue Bonds Payble	12,000,000		-	11,595,000	405,000	12,000,000
Compensated absences	855,235	252,101			1,107,336	1,107,336
Total Primary Government	15,426,650	252,101	(670,412)	12,848,394	<u>2,159,713</u>	15,008,107
Component Units						
Notes payable	70,000	-	(10,000)	50,000	10,000	60,000
Compensated absences	162,658	22,092			184,750	184,750
Total Component Untis	232,658	22,092	(10,000)	50,000	194,750	244,750
Total governmental activity						
Long-term habilities	\$ 15,659,308	\$ 274,193	§ (680,412)	\$ 12,898,394	\$ 2,354,463	\$ 15,252,857
Primary Government						
\$300,000 May 4, 1999 Bayou Sorrel Fire Department notes due in annual installments of \$25,000 through May 2002, \$30,000 through May 2006, and \$35,000 through May 2009; interest at 5.0%, 5.05%, 5.1%, 5.2%, 5.25%, 5.30%, 5.35%, 5.40%, 5.45%, 5.5% each year 2000 –2009 due semiannually. Retirements are made from Bayou Sorrel Fire Department Special Revenue Fund						
\$400,000 June 6, 2000, Fire District #2 notes due in annual principal installments of \$30,000 due May 1 of 2001 and 2002, \$35,000 due May 1 of 2003 and 2004, \$40,000 due May 1 of 2005 and 2006, \$45,000 due May 1 of 2007 and 2008, and \$50,000 due May 1 of 2009 and 2010. Interest of 5.68% is paid semiannually on May 1 and November 1 of each year excluding 2005 where the interest in 0%. Retirements are made from the Fire District #2						

Plaquemine, Louisiana Notes to the Financial Statements December 31, 2008

NOTE 4 - DETAILED NOTES ON ALL FUNDS (Continued)

F. Changes in General Long-Term Obligations (Continued)

<u>Long term notes payable – Primary and Component Unit Governmental Funds (Continued):</u>

\$155,000 July 11, 2003, Fire District #1 notes due in semiannual installments of interest in November and principal and interest in May due on May 1, 2009 at an interest rate of 2.89%. Retirements are made from the Fire District #1 Special Revenue Fund.	\$ 47,000
\$1,800,000 June 28, 2005, Sales Tax Roads notes due in semiannual installments of interest in May 1 and November 1 of 2006 with principal payments beginning in May 1, 2007 at a rate of 3.5% per annum. Principal and interest will be serviced from the Sales Tax Roads Debt Service Fund.	\$ 1,200,000
\$12,000,000 February 1, 2007 Sales Tax Revenue bonds with a net interest cost of 4.244% is payable on February 1, 2008 and semiannually thereafter on February 1 st and August 1 st of each year. The bonds maturing February 1, 2018, and thereafter, are callable for redemption by the Issuer in full or in part at any time on or after February 1, 2007. Principal and interest will be serviced from a 2007 Sales Tax Revenue Debt Service Fund.	\$12,000,000
Total Long Term Notes/Bonds Payable Primary Government	<u>\$ 13,382,000</u>
Total Long Term Notes/Bonds Payable Primary Government Long Term Notes Payable Component Units	<u>\$ 13,382,000</u>
	\$ 13,382,000 \$ 60,000
Long Term Notes Payable Component Units \$100,000 May 26, 2004 Iberville Parks and Recreation Department notes due in annual installments of \$10,000 through March of 2011, and \$15,000 until March of 2013: interest at a net cost of 4.418% due semiannually on September 1 st and March 1 st of each year through March 1, 2013. Retirements are made from the Iberville Parks and Recreation component	

Plaquemine, Louisiana
Notes to the Financial Statements
December 31, 2008

NOTE 4 - DETAILED NOTES ON ALL FUNDS (Continued)

F. Changes in General Long-Term Obligations (Continued)

Business-type Activity Enterprise Fund Long-term debt outstanding at December 31, 2008, as shown in the general obligations, is comprised of the following individual balances:

	Be _z	ginning					Du	e in More	Du	e Within		
	В	alance	Addition	ns	D	eletions	tha	n one Year	O1	ne Year		Total
Business-type activities:	_							-				-
Primary Government												
Notes payable	\$	85,000	\$		Ş	(40,000)	\$		\$	45,000	\$	45,000
Total Primary Government		85,000		<u>-</u>	_	(40,000)				45,000	_	45,000
Component Units												
Certificates of Indebtedness	\$	92,000			8	(9,000)	\$	74,000	\$	9,000	\$	83,000
Revenue bonds payable	_	2,801,741				(97,785)		2,600,126		103,830	_	2,703,956
Total Component Units		2,893,741				(106,785)		2,674,126		112,830		2,786,956
Total business-type activity												
Long-term liabilities	\$	2,978,741	\$		<u>\$</u>	(146,785)	\$	2,674,126	<u>\$</u>	157,830	\$	2,831,956

<u>Long Term Notes Payable – Enterprise Fund:</u>

Notes/Bonds payable at December 31, 2007, as shown in the enterprise funds are comprised of the following individual issues:

\$350,000 December 14, 1999, Iberville Utility Department notes due in annual installments of \$30,000 through May 2003, \$35,000 through May 2006, \$40,000 through May 2008, and \$45,000 through May 2009; interest at 4.55%, 4.60%, 4.70%, 4.80%., 0.00%, 5.05%, 5.10%, 5.15%, 5.15%, and 5.15% each year due semiannually. Retirements each year will be made through the Iberville Parish Council Bayou Blue Gas Line Extension Debt Service Fund. Principal and interest amounts to be provided by the Iberville Parish Utility Department.

Total Long Term Notes Payable – Primary Government Enterprise Fund

45,000

45,000

Plaquemine, Louisiana Notes to the Financial Statements December 31, 2008

NOTE 4 - DETAILED NOTES ON ALL FUNDS (Continued)

F. Changes in General Long Term Obligations (Continued)

Revenue bonds - Proprietary Component Units:

\$2,150,000 October 26, 2004, waterworks serial bonds due in semi-annual	\$ 1,885,000
installments of \$50,000 to \$75,000 through August 1, 2033; interest at 4.453	\$ 1,005,000
per cent. Retirements are made from Waterworks District No. 3 Enterprise	
Fund.	

\$598,000 June 3, 1987, waterworks serial bonds due in annual installments of	
\$38,768 through June 3, 2027; interest at 5.75 per cent. Retirements are	
	\$ 437,783

\$419,000 April 5, 1999, waterworks note payable in annual installments of		
\$23,800 through February 10, 2040; interest at 4.875 per cent. Retirements	\$	381 173
are made from the Water District No. 3 Enterprise Fund.	-	7,11,10

Total Long Term Revenue Bonds Payable - Proprietary Compo	onent <u>\$ 2,703,956</u>
---	---------------------------

Long Term Notes Payable - Component Units:

\$100,000 December 22, 2006, waterworks notes payable due in semi-annual	
installments of Principal and Interest due June 1st and Interest due December	
1st through June 1, 2016; interest at 4.99%. Retirements are made from the	\$ 83,000
Water District No. 4 Enterprise Fund.	

Total Long Term Notes Payable - Component Units \$ 83,000

The annual requirements to amortize all debt outstanding as of December 31, 2008, which includes principal payments on notes payable and certificate of indebtedness and principal and interest on revenue bonds are as follows:

Plaquemine, Louisiana Notes to the Financial Statements December 31, 2008

NOTE 4 - DETAILED NOTES ON ALL FUNDS (Continued)

F. Changes in General Long Term Obligations (Continued)

For Year

			Sales Tax	Captial Lease	
Primary	Notes Payable	Notes Payable	Revenue Bonds	Payable	
Government	Governmental	Business Type	Payable	Governmental	Total
2009	432,000	45,000	405,000	215,377	1,097,377
2010	350,000		420,000	101,207	871,207
2011	300,000		440,000	41,498	781,498
2012	300,000		465,000	43,414	808,414
2013			485,000	45,419	530,419
2014-2027			9,785,000	71,856	9,856,856
Total	\$ 1,382,000	<u>\$ 45,000</u>	\$ 12,000,000	\$ 518,771	\$ 13,945,771

Component	Notes Payable	Revenue Bonds	Certificates of	
Units:	Governmental	Business Type	Indebtedness	Total
2009	10,000	103,812	9,000	122,812
2010	10,000	79,884	9,000	98,884
2011	10,000	85,996	10,000	105,996
2012	10,000	72,170	10,000	92,170
2013-2017	20,000	73,393	45,000	138,393
2018-2022		317,503		317,503
2023-2027		491,858		491,858
2028-2035		615,354		615,354
2036-2040		863,986		863,986
Total	\$ 60,000	\$ 2,703,956	\$ 83,000	\$ 2,846,956

The United States Department of Agriculture Farmers Home Administration is the holder of a water revenue and dated June 3, 1987, on Waterworks District No. 4. The bond is a single, fully registered bond, without coupons, and bears interest at a rate of 5.75 percent per annum. The bond is payable in installments of \$38,768, which includes interest, annually, June 3, of each year until the principal and interest are fully paid. The Principal Due through September 30, 2008 is 437,783 and the interest payable from 2009-2027 is 4314,391. The final payment of the entire indebtedness shall be due and payable on June 3, 2027, if not paid sooner. Any

Plaquemine, Louisiana Notes to the Financial Statements December 31, 2008

NOTE 4 - DETAILED NOTES ON ALL FUNDS (Continued)

F. Changes in General Long-Term Obligations (Continued)

installments for the payment of principal thereon may be paid prior to the due date at a price of par and accrued interest to the date of prepayment. Payments on the bond shall be applied first to interest due through the payment date, and then to principal.

As a result of the refinancing, Water District #3 issued Revenue Refunding Bonds dated October 26, 2004. The United States Department of Agriculture Farmers Home Administration is the holder of the water revenue bonds, which amounted to \$2,150,000. The bonds bear an interest rate of 4.453%, payable semiannually on February 1st and August 1st of each year.

The United States Department of Agriculture Farmers Home Administration is the holder of a water revenue bond dated April 5, 1999. The bond is a single, fully registered bond, without coupons, and bears interest at the rate of 4.875 percent per annum. The bond is payable in annual installments of \$23,800, including interest, beginning February 10, 2000, and annually thereafter through February 10, 2040. The Principal outstanding for 2008 is \$381,173 with interest outstanding of \$380,427 payable from 2009-2040. Any installments for the payment of principal thereon may be paid prior to the due date at a price of par and accrued interest to the date of prepayment. Payments on the bond shall be applied first to interest due through the date of payment, and then to principal.

G. Compensated Absences

At December 31, 2008, employees of the Parish Council governmental funds and relative governmental component units have accumulated and vested \$1,292,086 of employee leave benefits, which was computed in accordance with GASB Codification Section C60. The leave liability for employees of the Enterprise Funds is accounted for within the funds. The following funds are used to liquidate leave liability: General Fund, Emergency Preparedness, Drainage Maintenance, Substance Abuse, Visitor Enterprise, Public Building Maintenance, Sales Tax Roads, Solid Waste, Emergency 911, Social Services, Child Care Food and Head Start.

H. Wireless 911 Implementation and Service Charge

On July 26, 1996 the FCC released its Report and Order on Enhanced 9-1-1 Emergency calling systems (Docket No. 94-102) which created rules for a two phased implementation of wireless E9-1-1. Phase 1 required that with each 9-1-1 call, the wireless carrier must give the Public Safety Answering Point (PSAP) a 10 digit callback number and location data of the specific cell site or cell sector where the call was originated. Phase 2 requires the wireless carrier to provide more

Plaquemine, Louisiana Notes to the Financial Statements December 31, 2008

NOTE 4 - DETAILED NOTES ON ALL FUNDS (Continued)

H. Wireless 911 Implementation and Service Charge (Continued)

precise location information. Iberville Parish completed both Phase 1 and Phase 2 implementation during fiscal year 2002 therefore there were no expenditures for Implementation during 2007. All 2008 expenditures were for operation. Iberville Parish collected \$191,909 in service charges for the operation of Wireless 911 services for the period ending December 31, 2008.

I. Deficit Unrestricted Net Assets

Iberville Sewer Fund reports a Deficit Unrestricted Net Assets of \$330,726 as of December 31, 2008.

J. Changes in Agency Funds

The following is a summary of the agency fund balance transactions for the year ended December 31, 2008:

Balance January 1, 2008 Additions:	Sales Tax NONE	Bayou Blue Gas Line Extension NONE	TOTAL
Sales and use tax collections	\$ 40,581,380	\$ -	\$ 40,581,380
Occupational license collections	395,919	•	395,919
Interest and penalties	28,404		28,404
Debt service collections - gas office	-	43,675	43,675
Total	\$ 41,005,703	\$ 43,675	\$ 41,049,378
Reductions:			
Transferred or due to:			
Iberville parish council:			
Collection expense	\$ 733,352	\$ -	\$ 733,352
1% tax	4,464,572		4,464,572
2/3% tax	3,536,609		3,536,609
1% tax (2/3% applied)	2,560,349		2,560,349
Solid Waste - 1/3%	2,850,086		2,850,086
Occupational license	396,044		396,044
School Board, sheriff, and municipalities	26,464,691		26,464,691
Protested taxes held in escrow			-
Due to gas line debt service		-	-
Gas line debt service		43,675	43,675
Total	\$ 41, 005,703	\$ 43,675	\$ 41,049,378
Balance at December 31, 2008	NONE	NONE	NONE

Plaquemine, Louisiana Notes to the Financial Statements December 31, 2008

NOTE 4 - DETAILED NOTES ON ALL FUNDS (Continued)

K. Litigation

At December 31, 2008 the Parish Council is involved in litigation, which is covered by insurance. According to legal counsel, the litigation should not cause a loss to the Parish Council. Consequently, in accordance with the criteria for accrual under GASB Codification Section C50 and SFAS 5, no amount is accrued in this report.

L. Pension Plan

Substantially all employees of the Iberville Parish Council and other parish component units are members of the Parochial Employees' Retirement System of Louisiana (System), a multiple-employer (cost-sharing) public employee retirement system (PERS), controlled and administered by a separate board of trustees. The System is composed of two distinct plans, Plan A and Plan B, with separate assets and benefit provisions. All Parish Council and component unit employees eligible for participation is members of Plan A. Iberville Waterworks Districts Nos. 2, 3, and 4 do not have Pension Plans.

All permanent employees working at least 28 hours per week and who are paid wholly or in part from Parish Council funds, and all elected Parish Council officials are eligible to participate in the System. Under Plan A, employees who retire at or after age 60 with at least 7 years of credited service, at or after age 55 with 25 years of credited service, or at any age with 30 years of credited service are entitled to a retirement benefit, payable monthly for life, equal to 3 % of their final-average salary for each year of credited service. However, for those employees who were members of the supplemental plan only prior to January 1, 1980, the benefit is equal to 1 % of the final average salary plus \$24 for each year of supplemental-plan-only service earned prior to January 1, 1980, plus 3% of final-average salary for each year of service credited after the revision date. Final-average salary is the employee's average salary over the 36 consecutive or joined months, which produce the highest average. Employees who terminate with at least the amount of credited service stated previously, and who do not withdraw their employee contributions, may retire at the ages specified previously and receive the benefits accrued to their date of termination. The System also provides death and disability benefits. Benefits are established by state statute.

Contributions to the System include one-fourth of one percent of the ad valorem taxes shown to be collectible by the tax rolls of each parish, except Orleans and East Baton Rouge Parishes. These tax dollars are divided between Plan A and Plan B based proportionately on the salaries of the active members of each plan. State statute requires covered employees to contribute a percentage of their salaries to the System. As provided by Louisiana Revised Statute 11:103, the employer contributions are determined by actuarial valuation and are subject to change each year based on the results of the valuation for the prior fiscal year.

Plaquemine, Louisiana Notes to the Financial Statements December 31, 2008

NOTE 4 - DETAILED NOTES ON ALL FUNDS (Continued)

M. Pension Plan (Continued)

The following provides certain disclosures for the Parish Council and the retirement system that are required by GASB Codification Section P20. 129. The contribution percentages are based on prior year. Current year information is unavailable.

Year Ended December 31, 2008

Iberville Parish Council			Plan A
Total current year payroll		\$	6,843,615
Total current year covered payroll (regular)			5,976,024
Total current year covered payroll (DROP)			110,701
Contributions:			
Required by statute:			
Employees	9.50%	\$	567,722
Employer	12.75%		761,943
Total	22.25%	\$	1,329,665
Actual:			
Employees	9.50%	\$	567,722
Employer	<u>12.75%</u>	_	761,943
Total	22.25%	<u>\$</u>	1,329,665
Actuarially required:			
Employees	9.50%	\$	567,722
Employer	12.75%	_	761 ,9 43
Total	22.25%	<u>\$</u>	1,329,665
Percent of employer's actuarially required			
to contribute to all participating employers			1.05%

Our Employee and Employer required percentages for each of the 2 years preceding 2007 were as follows:

	Actually Contributed
2007 Employee	9.50 %
2007 Employer	13.25%
2006 Employee	9.50%
2006 Employer	13.25%

Plaquemine, Louisiana Notes to the Financial Statements December 31, 2008

NOTE 4 - DETAILED NOTES ON ALL FUNDS (Continued)

M. Pension Plan (Continued)

Historical trend information showing the System's progress in accumulating sufficient assets to pay benefits when due is presented in the System's December 31, 2008, comprehensive annual financial report. The Parish Council does not guarantee the benefits granted by the System.

The pension plan annual report can be obtained by contacting Parochial Retirement at following mailing address or phone number:

Parochial Retirement P.O. Box 14619 Baton Rouge, LA 70898 (225) 928-1361

N. Other Post - Employment Benefits

The Iberville Parish Council provides retired employees with the opportunity to continue their health care and life insurance benefits. The retirees who have not reached age 65 may receive their health insurance at half cost for a maximum of five (5) years or until they reach age 65. Other retirees have the option of continuing this coverage at their own cost. Life insurance is provided at the option of retirees at their own cost. The cost to the Parish Council at this time is inconsequential and is funded on a pay-as-you-go basis.

Plan Description. The Iberville Parish Council's medical benefits are provided through a comprehensive medical plan and are made available to employees upon actual retirement.

Employees are covered by the Parochial Employees' Retirement System of Louisiana, whose retirement eligibility (D.R.O.P. entry) provisions are as follows: 30 years of service at any age; age 55 and 25 years of service; age 60 and 10 years of service; or, age 65 and 7 years of service. For employees hired on and after January 1, 2008 retirement eligibility (D.R.O.P. entry) provisions are as follows: age 55 and 30 years of service; age 62 and 10 years of service; or, age 67 and 7 years of service. Complete plan provisions are included in the official plan documents.

Life insurance coverage is available to retirees and the blended rate (active and retired) is \$0.28 per \$1,000 of insurance. The retiree pays 100% of the "cost" of the retiree life insurance, but it is based on the blended rate. Since GASB 45 requires the use of "unblended" rates, we have used the 94GAR mortality table described above to "unblend" the rates so as to reproduce the composite blended rate overall as the rate structure to calculate the actuarial valuation results for life insurance. All of the assumptions used for the valuation of the medical benefits have been used except for the trend assumption; zero trend was used for life insurance. Retiree insurance coverage amounts are a flat \$10,000.

Plaquemine, Louisiana Notes to the Financial Statements December 31, 2008

NOTE 4 - DETAILED NOTES ON ALL FUNDS (Continued)

N. Other Post -Employment Benefits (Continued)

Contribution Rates. Employees do not contribute to their post employment benefits costs until they become retirees and begin receiving those benefits. The plan provisions and contribution rates are contained in the official plan documents.

Fund Policy. Until 2008, the Iberville Parish Council recognized the cost of providing post-employment medical and life benefits (Iberville Parish Council's portion of the retiree medical and life benefit premiums) as an expense when the benefit premiums were due and thus financed the cost of the post-employment benefits on a pay-as-you-go basis. In 2008/2008, Iberville Parish Council's portion of health care funding cost for retired employees totaled \$3.082, and the life insurance totaled \$0.

Effective with the Fiscal Year beginning January 1, 2008, Iberville Parish Council implemented Government Accounting Standards Board Statement Number 45, Accounting and Financial Reporting by Employers for Post employment Benefits Other than Pensions (GASB 45).

Annual Required Contribution. Iberville Parish Council's Annual Required Contribution (ARC) is an amount actuarially determined in accordance with GASB 45. The Annual Required Contribution (ARC) is the sum of the Normal Cost plus the contribution to amortize the Actuarial Accrued Liability (AAL). A level dollar, closed amortization period of 30 years (the maximum amortization period allowed by GASB 43/45) has been used for the postemployment benefits. The total ARC for the fiscal year beginning January 1, 2008 is \$101,669 for medical, and \$27,509 for life, as set forth below:

Normal Cost 30-year UAL amortization amount	\$ Medical 52,575 49,094	\$ •
Annual required contribution (ARC)	\$ 101,669	\$ 27,509

Net Post-employment Benefit Obligation (Asset). The table below shows Iberville Parish Council's Net Other Post-employment Benefit (OPEB) Obligation (Asset) for fiscal year ending December 31, 2008:

Plaquemine, Louisiana Notes to the Financial Statements December 31, 2008

NOTE 4 - DETAILED NOTES ON ALL FUNDS (Continued)

N. Other Post - Employment Benefits (Continued)

	Medical	Life
Beginning Net OPEB Obligation		
(Asset) 1/1/2008	\$ 0	\$ 0
Annual required contribution	+101,669	+27,509
Interest on Net OPEB Obligation		
(Asset)	-0	-0
ARC Adjustment	+0	+0
OPEB Cost	101,669	27,509
Contribution	0	0
Current year retiree premium	-3.082	0
Change in Net OPEB Obligation	+98,587	+27,509
Ending Net OPEB Obligation		
(Asset) 12/31/2008	\$98,587	\$27,509

The following table shows Iberville Parish Council's annual post employment benefits (PEB) cost, percentage of the cost contributed, and the net unfunded post employment benefits (PEB) liability (asset):

Post Employment Benefit	Fiscal Year Ended	Annual OPEB Cost	Percentage of Annual Cost Contributed	Net OPEB Obligation (Asset)
Medical	December 31, 2008	\$101,669	3.03%	\$98,587
Life	December 31, 2008	\$27,509	0%	<u>\$27,509</u>
			Total	<u>\$126,096</u>
Primary Government Component Unit Go		\$113,596 <u>12,500</u> <u>\$126,096</u>		

Funded Status and Funding Progress. In the fiscal year ending December 31, 2008, Iberville Parish Council made no contributions to its post employment benefits plan. The plan was not funded at all, has no assets, and hence has a funded ratio of zero. As of January 1, 2008, the first and most recent actuarial valuation, the Actuarial Accrued Liability (AAL) was \$848,882 (medical) and \$193,167 (life), which is defined as that portion, as determined by a particular actuarial cost method (Iberville Parish Council uses the Unit Credit Cost Method), of the actuarial present value of post employment plan benefits and expenses which is not provided by normal cost. Since the plan was not funded in fiscal year 2008/2008, the entire actuarial accrued liability of \$848,882 (medical) and \$193,167 (life) was unfunded.

Plaquemine, Louisiana Notes to the Financial Statements December 31, 2008

NOTE 4 - DETAILED NOTES ON ALL FUNDS (Continued)

N. Other Post -Employment Benefits (Continued)

Actuarial Accrued Liability (AAL) Actuarial Value of Plan Assets	\$ Medical 848,882 0	\$ Life 193,167 0
Unfunded Act. Accrued Liability (UAAL) Funded Ratio (Act. Val. Assets/AAL)	848,882	<u>193,167</u> 0%
Covered Payroll (active plan members)	\$ 6,664,574	\$ 6,664,574
UAAL as a percentage of covered payroll	12.7%	2.8%

Actuarial Methods and Assumptions. Actuarial valuations involve estimates of the value of reported amounts and assumptions about the probability of events far into the future. The actuarial valuation for post employment benefits includes estimates and assumptions regarding (1) turnover rate; (2) retirement rate; (3) health care cost trend rate; (4) mortality rate; (5) discount rate (investment return assumption); and (6) the period to which the costs apply (past, current, or future years of service by employees). Actuarially determined amounts are subject to continual revision as actual results are compared to past expectations and new estimates are made about the future.

The actuarial calculations are based on the types of benefits provided under the terms of the substantive plan (the plan as understood by Iberville Parish Council and its employee plan members) at the time of the valuation and on the pattern of sharing costs between Iberville Parish Council and its plan members to that point. The projection of benefits for financial reporting purposes does not explicitly incorporate the potential effects of legal or contractual funding limitations on the pattern of cost sharing between Iberville Parish Council and plan members in the future. Consistent with the long-term perspective of actuarial calculations, the actuarial methods and assumptions used include techniques that are designed to reduce short-term volatility in actuarial liabilities and the actuarial value of assets.

Actuarial Cost Method. The ARC is determined using the Unit Credit Cost Method. The employer portion of the cost for retiree medical care in each future year is determined by projecting the current cost levels using the healthcare cost trend rate and discounting this projected amount to the valuation date using the other described pertinent actuarial assumptions, including the investment return assumption (discount rate), mortality, and turnover.

Actuarial Value of Plan Assets. Since this is the first actuarial valuation, there are not any assets. It is anticipated that in future valuations a smoothed market value consistent with Actuarial Standards Board ASOP 6, as provided in paragraph number 125 of GASB Statement 45.

Plaquemine, Louisiana Notes to the Financial Statements December 31, 2008

NOTE 4 - DETAILED NOTES ON ALL FUNDS (Continued)

N. Other Post -Employment Benefits (Continued)

Turnover Rate. An age-related turnover scale based on actual experience as described by administrative staff has been used. The rates, when applied to the active employee census, produce an annual turnover of approximately 4%. The rates for each age are below:

Age	Percent Turnover
18 - 25	8.0%
26 - 40	5.0%
41 - 54	4.0%
55+	3.0%

Post employment Benefit Plan Eligibility Requirements. Based on past experience, it has been assumed that entitlement to benefits will commence five years after eligibility to enter the D.R.O.P., as described above under "Plan Description". Medical benefits are provided to employees upon actual retirement. Employees are covered by the Parochial Employees' Retirement System of Louisiana, whose retirement eligibility (D.R.O.P. entry) provisions are as follows: 30 years of service at any age; age 55 and 25 years of service; age 60 and 10 years of service; or, age 65 and 7 years of service. For employees hired on and after January 1, 2007. retirement eligibility (D.R.O.P. entry) provisions are as follows: age 55 and 30 years of service; age 62 and 10 years of service; or, age 67 and 7 years of service.

Investment Return Assumption (Discount Rate). GASB Statement 45 states that the investment return assumption should be the estimated long-term investment yield on the investments that are expected to be used to finance the payment of benefits (that is, for a plan which is funded). Based on the assumption that the ARC will not be funded, a 4% annual investment return has been used in this valuation. This is a conservative estimate of the expected long term return of a balanced and conservative investment portfolio under professional management.

Health Care Cost Trend Rate. The expected rate of increase in medical cost is based on projections performed by the Office of the Actuary at the Centers for Medicare & Medicaid Services as published in National Health Care Expenditures Projections: 2003 to 2013, Table 3: National Health Expenditures, Aggregate and per Capita Amounts, Percent Distribution and Average Annual Percent Change by Source of Funds: Selected Calendar Years 1990-2013, released in January, 2004 by the Health Care Financing Administration (www.cms.hhs.gov). "State and Local" rates for 2008 through 2013 from this report were used, with rates beyond 2013 graduated down to an ultimate annual rate of 5.0% for 2016 and later.

Zero trend has been assumed for valuing life insurance.

Plaquemine, Louisiana Notes to the Financial Statements December 31, 2008

NOTE 4 - DETAILED NOTES ON ALL FUNDS (Continued)

N. Other Post - Employment Benefits (Continued)

Mortality Rate. The 1994 Group Annuity Reserving (94GAR) table, projected to 2002, based on a fixed blend of 50% of the unloaded male mortality rate and 50% of the unloaded female mortality rates, was used. This is the mortality table which the Internal Revenue Service requires to be used in determining the value of accrued benefits in defined benefit pension plans. Since GASB 45 requires the use of "unblended" rates, we have used the 94GAR mortality table described above to "unblend" the rates so as to reproduce the composite blended rate overall as the rate structure to calculate the actuarial valuation results for life insurance.

Method of Determining Value of Benefits. The "value of benefits" has been assumed to be the portion of the premium after retirement date expected to be paid by the employer for each retiree and has been used as the basis for calculating the actuarial present value of OPEB benefits to be paid. The employer pays 50% of the cost of the medical insurance for the retirees only (not for dependents). The rates provided applicable before age 65 are "blended" rates. Since GASB 45 mandates that "unblended" rates be used, we have estimated the "unblended" rates for two broad groups: active and retired before Medicare eligibility. It has been assumed that the retiree rate before Medicare eligibility is 130% of the blended rate. Medical coverage is paid for by the employer until attainment of age 65, but not for more than five years after retirement.

NOTE 5 - Subsequent Event

The Iberville Parish Council approved \$8,970,000 in revenue bonds at a special meeting held on March 3, 2009. The bonds were issued April 1, 2009 for the purpose of road maintenance and construction program to begin in 2009. The issuance of these bonds has no effect on the 2008 financial statements.

The Iberville Parish Council expects to incur further expenditures for fiscal year 2009 due to cleanup efforts from Hurricane Gustav. Those efforts include expenditures for private right of way cleanup approved by FEMA and debris removal from parish canals. Those expenditures will be reimbursed from the FEMA and the Natural Resource Conservation Service at 90% of contract cost with Iberville sharing at 10%. Iberville has budgeted for the 10% cost share for 2009 and does not expect it exceed \$500,000. At December 31, 2009, no work on these projects had been performed, therefore Iberville Parish did not accrue a liability in relation to these projects.

REQUIRED SUPPLEMENTARY INFORMATION



IBERVILLE PARISH WELCOME CENTER

GROSSE TETE, LOUISIANA

EXPECTED COMPLETION OCTOBER 2009

Plaquemine, Louisiana

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget to Actual GENERAL FUND

	Original	<u>Final</u>	<u>Actual</u>	Variançe
REVENUES				
Taxes:				
Ad valorem	\$ 650,000	\$ 685,000	\$ 667,740	\$ (17,260)
Sales	3,500,000	4,000,000	4,301,513	301,513
Franchise	25,000	50,000	81,570	31,570
Alcoholic beverage	15,000	15,000	19,059	4,059
Gaming	140,000	175,000	184,349	9,349
Licenses and permits	312,000	352,000	375,264	23,264
Intergovernmental:				
Federal	42,000	235,229	176,508	(58,721)
State	907,000	922,000	949,953	27,953
Local	908,658	408,658	277,148	(131,510)
Charges for services	111,000	36,000	22,269	(13,731)
Use of money and property	184,600	39,600	36,237	(3,363)
Insurance fees	1,343,600	1,343,600	1,553,733	210,133
Other revenues	1,440,799	1,485,960	1,334,677	(151,283)
Total revenues	9,579,657	9,748,047	9,980,020	231,973
204110,011000			<u></u>	
EXPENDITURES				
Current:				
General government				
Salaries and benefits	2,034,054	1,766,758	1,788,395	(21,637)
Other program expenditures	2,772,505	2,828,296	3,019,968	(191,672)
Public safery	, ,	, , , , , ,	-,,-	· / /
Salaries and benefits	371,249	349,369	356,144	(6,775)
Other program expenditures	836,808	962,170	1,135,557	(173,387)
Public works	050,000	502,170	1,100,007	(175,501)
Salaries and benefits	906,695	934,344	942,817	(8,473)
Other program expenditures	36,000	71,650	70,776	874
Health and welfare	50,000	71,050	10,770	074
Salaries and benefits	421,931	336,242	341,924	(5,682)
Other program expenditures	378,417	470,808	468,619	2,189
Economic development	576,717	470,000	400,012	2,107
Other program expenditures	172,850	172,850	172,387	463
Culture and recreation	172,000	172,030	112,501	705
Salaries and benefits	81,738	82,523	88,392	(5,869)
Other program expenditures	94,000	59,000	50,432	8,568
Capital outlay	227,217	354,800	338,576	16,224
Total expenditures	8,333,464	8,388,810	8,773,987	(385,177)
Excess (deficiency) of revenues	0,555,101		0,770,707	(505,117)
over (under) expenditures	1,246,193	1,359,237	1,206,033	(153,204)
over (under) expenditures		1,007,201	1,200,035	(133,204)
OTHER FINANCING SOURCES (USES)				
Transfers in	<u>-</u>	_	-	
Transfers out	(1,479,474)	(1,608,385)	(1,499,248)	109,137
Sale of fixed assets	20,000	5,000	2,108	(2,892)
Total other financing sources and uses	(1,459,474)	(1,603,385)	(1,497,140)	106,245
NET CHANGE IN FUND BALANCES				
	(213,281)	(244,148)	(291,107)	(46,959)
FUND BALANCES - BEGINNING	1,659,851	1,659,851	2,391,647	
FUND BALANCES - ENDING	\$ 1,446,570	\$ 1,415,703	\$ 2,100,540	\$ (46,959)

Plaquemine, Louisana Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget to Actual DRAINAGE MAINTENCE For The Year Ended December 31, 2008

	Original	<u>Final</u>	Actual	<u>Variance</u>
REVENUES				
Taxes:				
Ad valorem	\$ 1,675,000	\$ 1,752,117	\$ 1,733,950	\$ (18,167)
Sales				
Franchise				
Alcoholic beverage				
Gaming				
Licenses and permits				
Intergovernmental:				
Federal	-	77,532	93,432	
State	51,976	51,976	53,430	1,454
Local				
Charges for services				
Use of money and property	60,000	15,000	11,876	(3,124)
Insurance fees				
Other revenues	-	-	4,500	\$ 4,500
In-Kund				
Fines and forfeitures				
Drug forfeitures				
Total revenues	1,786,976	1,896,625	1,897,188	563
EXPENDITURES				
Current:				
Housing assistance payments				
General government				
Public safety				
Public works				
Salaries and benefits	1,132,075	1,146,515	1,123,122	23,393
Other program expenditures	494,618	903,100	937,918	(34,818)
Health and welfare				
Economic development				
Culture and recreation				
Debt service:				
Principal	148,849	148,849	149,079	(230)
Interest	11,434	11,434	11,204	230
Bond issuance costs				
Advance refunding escrow				
In-Kınd				
Capital outlay			-	
Total expenditures	1,786,976	2,209,898	2,221,323	(11,425)
Excess (deficiency) of revenues				
over (under) expenditures		(313,273)	(324,135)	(10,862)
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Loan proceeds				
Transfers out				
Sale of fixed assets	_	-	-	-
Total other financing sources and uses				
NET CHANGE IN FUND BALANCES		(313,273)	(324,135)	(10,862)
FUND BALANCES - BEGINNING	1,476,581	1,476,581	1,476,580	(10,802)
FUND BALANCES - ENDING	\$ 1,476,581	\$ 1,163,308	\$ 1,152,445	\$ (10,863)

IBERVILLE PARISH COUNCIL Plaquemine, Louisiana Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget to Actual PUBLIC BUILDING MAINTENANCE For The Year Ended December 31, 2008

	Onginal	Final	Actual	Vanance
REVENUES				
Taxes:				
Ad valorem	\$ 1,000,000	\$ 1,051,221	\$ 1,042,570	\$ (8,651)
Sales	720,000	720,000	720,000	-
Franchise				
Alcoholic beverage				
Gaming				
Licenses and permits				
Intergovernmental:				
Federal	-	25,007	38,062	13,055
State				
Local				
Charges for services	45.000	45.000	1.400	(12.524)
Use of money and property	15,000	15,000	1,409	(13,591)
Insurance fees			1.017	4.047
Other revenues	-	-	4,217	4,217
In-Kind				
Fines and forfeitures				
Drug forfeitures		4 044 000	- 100/070	- (4.050)
Total revenues	1,735,000	1,811,228	1,806,258	(4,970)
EXPENDITURES				
Current				
General government				
Salaries and benefits	407,347	420,656	409,554	11,102
Other program expenditures	347,520	597,700	667,409	(69,709)
Public safety		2.400		(a 0 n)
Salaries and benefits	10,386	9,683	9,992	(309)
Other program expenditures	280,540	359,240	421,376	(62,136)
Public works	10.000	E2 000	(2.120	(40.120)
Other program expenditures	10,000	53,000	63,130	(10,130)
Health and welfare Salaries and benefits	41 057	52.005	57 494	(4.490)
	41,857	52,995	57,484	(4,489)
Other program expenditures Economic development	90,385	142,187	152,010	(9,823)
Other program expenditures	73,100	27,950	14,176	13,774
Culture and recreation	73,100	11,750	14,110	13,114
Other program expenditures	117,280	93,123	94,576	(1,453)
Debt service:	,			(-,)
Principal				
Interest				
Bond issuance costs				
Advance refunding escrow				
In-Kind				
Capital outlay	376,000	498,000	182,475	315,525
Total expenditures	1,754,415	2,254,534	2,072,182	182,352
Excess (deficiency) of revenues				
over (under) expenditures	(19,415)	(443,306)	(265,924)	177,382
OTHER FINANCING SOURCES (USES)				
Transfers in	_	_	_	_
Loan proceeds	•	_	-	•
Transfers out				
Sale of fixed assets		_		_
Total other financing sources and uses		-		
NET CHANGE IN FUND BALANCES	(10.415)	(443,306)	(265,924)	177 200
FUND BALANCES - BEGINNING	(19,415) 580,428	(44 ,506) 5 80,42 8	(265,924) 580,428	177,382
FUND BALANCES - ENDING				e 155.200
LOIND DUTTINGS - DIADLING	\$ 561,013	\$ 137,122	\$ 314,504	\$ 177,382

Plaquemine, Louisiana Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget to Actual SALES TAX ROADS

		Original	Final	<u>Açtual</u>	<u>Vanance</u>
REVENUES		-			
Taxes:					
Ad valorem	\$	-	\$ -	\$ -	\$ -
Sales		2,500,000	2,500,000	2,678,743	178,743
Franchise					
Alcoholic beverage					
Gaming				•	
Licenses and permits					
Intergovernmental:					
Federal		-	103,794	127,451	23,657
State					
Local					
Charges for services					
Use of money and property		25,000	25,000	30,776	5,776
Insurance fees					
Other revenues		500,000	650,000	777,364	127,364
In-Kind					
Fines and forfeitures					
Drug forfeitures					
Total revenues		3,025,000	3,278,794	3,614,334	335,540
EXPENDITURES					
Current:					
Housing assistance payments					
General government					
Public safety					
Public works					
Salaries and benefits		1,154,765	1,059,128	1,070,179	(11,051)
Other program expenditures		979,515	1,300,846	1,395,240	(94,394)
Health and welfare					
Economic development					
Culture and recreation					
In-Kmd					
Capital Outlay		1,000	1,000	4,368	(3,368)
Debt service	1				
Principal					
Interest					_
Total expenditures		2,135,280	2,360,974	2,469,787	(108,813)
Excess (deficiency) of revenues					
over (under) expenditures		889,720	917,820	1,144,547	226,727
OTHER FINANCING SOURCES (USES)					
Transfers in		-	-	-	•
Loan proceeds					
Transfers out		(1,417,986)	(1,302,000)	(1,317,017)	(15,017)
Sale of fixed assets					
Total other financing sources and uses		(1,417,986)	(1,302,000)	(1,317,017)	(15,017)
NET CHANGE IN FUND BALANCE		(528,266)	(384,180)	(172,470)	211,710
FUND BALANCES - BEGINNING		2,297,209	2,297,209	2,297,209	
FUND BALANCES - ENDING	\$	1,768,943	\$ 1,913,029	<u>\$ 2,124,739</u>	\$ 211,710

Plaquemine, Louisiana Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget to Actual SOLID WASTE

	Ongmal	<u>Final</u>	Actual	<u> Vanance</u>
REVENUES				
Taxes:				
Ad valorem	\$ -	\$ -	-	\$ -
Sales	2,250,000	2,650,000	2,837,129	187,129
Franchise				
Alcoholic beverage				
Gaming				
Licenses and permits				
Intergovernmental:				
Federal	-	4,610,500	3,694,480	(916,020)
State				
Local				
Charges for services				
Use of money and property	200,000	75,000	59,106	(15,894)
Insurance fees				
Other revenues	-	-	16,759	16,759
In-Kind				
Fines and forfeitures				
Drug forfeitures	_		-	-
Total revenues	2,450,000	7,335,500	6,607,474	(728,026)
				
EXPENDITURES				
Current:				
Housing assistance payments				
General government				
Public safety				
Public works				
Salaries and benefits	153,563	161,399	174,227	(12,828)
Other program expenditures	3,629,526	8,473,875	6,997,674	1,476,201
Health and welfare	3,029,320	0,473,073	0,77,074	1,410,201
Economic development				
Culture and recreation				
Debt service:				
Principal				
Interest				
Bond issuance costs				
Advance refunding escrow				
In-Kind				
Capital outlay	_	25,851	25,817	34
Total expenditures	3,783,089	8,661,125	7,197,718	1,463,407
	3,763,069	3,001,123	7,197,710	1,400,401
Excess (deficiency) of revenues	(1 222 000)	(4.205.405)	(EOD 244)	725 201
over (under) expenditures	(1,333,089)	(1,325,625)	(590,244)	735,381
200700 772712707270 20770 2077 2070				
OTHER FINANCING SOURCES (USES)				
Transfers in				
Loan proceeds	=	-	-	-
Transfers out				
Sale of fixed assets		-		
Total other financing sources and uses				
NET CHANGE IN FUND BALANCE	(1,333,089)	(1,325,625)	(590,244)	735,381
FUND BALANCES - BEGINNING	3,858,813	3,858,813	3,858,813	
FUND BALANCES - ENDING	\$ 2,525,724	\$ 2,533,188	\$ 3,268,569	\$ 735,381

Plaquemine, Louisiana Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget to Actual HEAD START

	<u>Qugmal</u>	<u>Final</u>	Actual	<u>Vaciance</u>
REVENUES	-			
Taxes:				
Ad valorem	\$ - :	\$ -	\$ -	\$ -
Sales				
Franchise				
Alcoholic beverage				
Gaming				
Licenses and permits				
Intergovernmental:				
Federal	2,225,602	2,229,232	2,225,602	(3,630)
State				
Local	-	1,320	1,320	-
Charges for services				
Use of money and property				
Insurance fees		4 704	. 07.	4.74
Other revenues		1,793	1,954	161
In-Kind	556,401	556,401	576,893	20,492
Fines and forfeitures				
Drug forfeitures				
Total revenues	2,782,003	2,788,746	2,805,769	17,023
EXPENDITURES				
Current:				
Housing assistance payments				
General government				
Public safety				
Public works				
Health and welfare				
Salaries and benefits	1,973,903	1,988,132	1,955,568	32,564
Other program and expenditures	340,266	390,232	375,334	14,898
Economic development				
Culture and recreation				
Debt service:				
Principal				
Interest				
Bond issuance costs				
Advance refunding escrow In-Kind	556,401	556,401	576,893	(20,492)
Capital outlay	330,401	16,477	15,185	1,292
	2 270 570			
Total expenditures	2,870,570	2,951,242	2,922,980	
Excess (deficiency) of revenues	/00 E / T	(1.63.406)	/117 511\	45.295
over (under) expenditures		(162,496)	(117,211)	45,285
OTHER FINANCING SOURCES (USES)				
Transfers in	88,567	163,438	100,000	(63,438)
Loan proceeds				
Transfers out				
Sale of fixed assets			_	
Total other financing sources and uses	88,567	163,438	100,000	(63,438)
NET CHANGE IN FUND BALANCE	_	942	(17,211)	(18,153)
FUND BALANCES - BEGINNING	74,870	74,870	74,870	<u>-</u>
FUND BALANCES - ENDING	\$ 74,870	\$ 75,812	\$ 57,659	\$ (18,153)

SPECIAL REVENUE FUNDS



IBERVILLE PARISH
EMERGENCY PREPARDENESS

NON-MAJOR CAPITAL PROJECT FUNDS

Louisiana Community Development Block Grant (LCDBG) Fund used to account for the construction cost of the sewerage projects throughout the Parish. Major financing for these projects is provided by federal grant revenue.

Hwy 1148 Extension Project used to account for local and state funds allocated to the construction of a roadway to connect LA Hwy. 1148 to Belleview Rd. in Plaquemine. The project is broken into 3 stages, with stages 1 and 2 already completed.

<u>Council on Aging Senior Center Fund</u> used to account for the construction cost of the Council on Aging Senior Center. Financing for this project is provided from the \$12,000,000 sales tax bonds issued in February of 2007.

Iberville Welcome Center Fund used to account for construction cost of the Iberville Welcome Center to be located in Grosse Tete. Financing for this project is provided through a joint effort of the Louisiana Department of Natural Resources and Iberville Parish Council.

West Terrace Subdivision used to account for the capital improvement of drainage in that subdivision.

<u>Veteran's Memorial Fund</u> used to account for the construction of the Veteran's Memorial in Plaquemine. Construction was completed during the summer of 2008. Funding for the project was provided by General Fund Appropriation and donations from local industry.

<u>Industrial Park Fund</u> used to account for future construction of infrastructure throughout a 100 acre industrial park donated to Iberville Parish by Dow Chemical Company. Capital improvements are financed through the sale of property.

North Iberville Community Center Fund used to account for the construction cost of the North Iberville Community Center to be located in the northern part of Iberville Parish. Financing for this project is provided by the Louisiana Division of Administration through appropriations and Louisiana House Bills 1 & 2. This page contains no financial data.

NON-MAJOR SPECIAL REVENUE FUNDS

Special Revenue Funds account for the proceeds of specific revenue sources (other than special assessments, expendable trusts, or for major capital projects) that are legally restricted to expenditures for specific purposes.

Bayou Pigeon Fire Department Fund accounts for the operation of the volunteer fire department in the Bayou Pigeon area. Financing is provided by a state two percent fire insurance rebate program, a local grant and interest earnings.

Bayou Sorrel Fire Department Fund accounts for the operation of the volunteer fire department in the Bayou Sorrel area. Financing is provided by a state two percent fire insurance rebate program, a local grant and interest earnings.

Bayou Goula Fire Department Fund accounts for the operation of the volunteer fire department in the Bayou Goula area. Financing is provided by a state two percent fire insurance rebate program, a local grant and interest earnings.

Office of Emergency Preparedness Fund accounts for the public protection during emergencies. Financing is provided by pro-rata appropriations from municipalities within the parish, Parish Council and a federal matching grant for administrative costs from the Federal Emergency Management Agency.

<u>Coroner's Office Fund</u> is used to provide financial assistance to the Coroner's office.

<u>Criminal Court Fund</u> accounts for fines and forfeitures of the district courts of the Eighteenth Judicial District, but only for that portion from Iberville Parish. Activities of the parishes of West Baton Rouge and Pointe Coupee are included in their respective reports. Expenditures are made from the fund on the motion of the District Attorney and approval of the District Judges.

<u>Visitor's Enterprise Fund</u> accounts for state funding dedicated to tourism in Iberville Parish.

NONMAJOR SPECIAL REVENUE FUNDS

(Continued)

<u>President's Council on Drug Abuse Fund</u> provides for the operations of the substance abuse clinic which provides counseling for parish residents. Financing is provided by grants and transfers from the General Fund.

East Side Fire District No. 1 Fund accounts for the operations of the volunteer fire department in the eastern portion of the parish. Financing is provided by ad valorem taxes, the state two percent fire insurance rebate program, a local grant and interest earnings.

White Castle Fire Department Fund accounts for the operation of the volunteer fire department in the White Castle area. Financing is provided by a local grant and interest earnings.

<u>Parish Transportation Fund</u> accounts for the maintenance of all parish roads. Major financing is provided by the State of Louisiana Parish Transportation Fund and interest earnings.

Bayou Blue Fire District No. 2 Fund accounts for the operations of the volunteer fire department in portions of Ward 7 of the parish. Major financing is provided by ad valorem taxes, a local grant and interest earnings.

<u>Child Care Food Fund</u> program accounts for federal funds received to initiate, maintain, or expand non-profit food service programs for children and other eligible people in non-residential child care or adult day institutions.

Office of Community Services Fund accounts for the local funding of federal programs made available to qualify low income persons in various areas of the parish.

NONMAJOR SPECIAL REVENUE FUNDS

(Continued)

CSBG Fund program accounts for federal funds that are used to reduce the causes and consequences of poverty within a community.

<u>USDA Commodities Fund</u> (The Temporary Emergency Food Assistance) program accounts for federal funds that are used to provide surplus commodities to low-income households.

Community Service Utility Activity Fund (Low Income Home Energy Assistance Fund) program accounts for federal funds that are used to help low-income people meet the costs of home energy.

<u>911 Telephone Assistance Fund</u> accounts for the 911 telephone enhancement project. Major financing is provided by user fees assessed on residential telephone service

F.E.M.A. Utility Assistance Fund accounts for federal funds used to provide assistance in the case of an emergency.

Section 8 Housing Fund (the Lower-Income Housing Assistance Program) accounts for federal funds that are used to help low-income families obtain decent, safe, and sanitary housing through a system of rental subsidies.

Disaster Relief Fund accounts for monetary donations following hurricane Katrina and Rita for emergency disaster relief. This fund is used to purchase food, medication and transportation, as well as any other emergency needs that may rise from any future disasters. This fund was used during 2008 to purchase basic needs such as ice and water following Hurricane Gustav. We expect 90% of the expenditures in this fund to be reimbursed by FEMA.

18th JDC Drug Court Fund accounts for operations of Eightenth Judicial District Drug Court Funds to encourage abstinence and lawabiding behavior and reduce the recidivism of drug/alcohol offenders. This program is funded primarily by the Louisiana Supreme Court, but also receives funds from charges for services.

This page contains no financial data.

IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana
Combined Balance Sheet
NON-MAJOR SPECIAL REVENUE FUNDS
December 31, 2008

		Bayou Pigeon Fire Department Fund	Bayou Sorrel Fire Department Fund	Bayou Goula Fire Department Fund	Office of Emergency Preparedness Fund	Coroner's Office Fund	Criminal Court Fund	{
ASSETS Cash and cash equivalents Received to allowed to a second to the second to th	•	113,851 \$	427,417	\$ 218,173	\$ 229,046 \$	2,382	•	135,228
neceivance (incl. or anowances) Due from other funds Other assets TOTAL ASSETS		16.755 130 APA 8	4056	3.203	998	120		248
								[
LIABILITIES AND FUND EQUITY Liabilities:								
Accounts payable Due to other funds Deferred revenues	•	3,286	318	\$ 31,944	\$ 3,911 \$	2,560 \$		31,289
Bank ove rdraf t Other payables					950.9			2,242
Total liabilities	Ì	3,286	318	31,944	296'6	2,560		33,531
Fund equity - fund balances - (deficit) - unreserved - undesignated		127,320	431,155	189,432	258,538	964	32	161,158
TOTAL LIABILITIES AND FUND EQUITY		130,696	431,473	\$ 221,376 \$	\$ 268,505 \$	3,524	51	194,689

Continued on next page

IBERVILLE PARISH COUNCIL Plaquemine, Louisiana Combined Balance Sheet NON-MAJOR SPECIAL REVENUE FUNDS December 31, 2008

		Visitor Enterprise Fund	President's Council On Drug Abuse Fund	East Side Fire District Number 1 Fund	White Castle Fire Department Fund	Parish Transportation Fund	Bayou Blue Fire District Number 2 Fund
ASSETS Cash and cash semivalents	•	26.163	\$ 211,535 \$	\$ 98,260 \$	7,540 \$	\$ 709,1607	274,981
Receivables (net of allowances)	•	3,074		1		91,647	42,337
Due from other funds Other assets		931	543	12,938	3.391		13,226
TOTAL ASSETS	۵.	30,168	\$ 235,376	\$ 228,026	\$ 10,931 \$	623,254 \$	330,544
LÍABILITIES AND FUND EQUITY Liabilites							
Accounts payable Due to other funds	•	8,263 \$	\$ 6,762 \$	6,406	\$ 10,931 \$	16,469 \$	2,434
Deferred revenues Bank overdreft							
Other payables	{	2,606	8.513	3.781			1,416
Total liabilities		10,869	15,275	10,187	10,931	16,469	3,850
Fund equity - fund balances - (deficit) - unreserved - undesignated		662,61	220,101	217,839		606,785	326,694
TOTAL LIABILITIES AND FUND EQUITY	_[30,168	\$ 235,376 \$	\$ 228,026	\$ 10,931	623,254 \$	330,544

Continued on next page

Plaquemine, Louisiana Combined Balance Sheet NON-MAJOR SPECIAL REVENUE FUNDS December 31, 2008 IBERVILLE PARISH COUNCIL

		Child Care Food Program Fund	Office of Community Services Fund	Community Services Block Grant Fund	Commodity Program Fund	Community Services Utility Activity Fund	E911 Fund
ASSETS							
Cash and cash equivalents	44	87,634	\$ 92,967	•	24,065		240,821
Receivables (net of allowances)		21,165				55,065	659'29
Due from other funds							
Other assets			2.467	12,319			13,489
TOTAL ASSETS	اً،	108,799	\$ 95,434	\$ 12,319 \$	24,065	\$ 55,065 \$	321,969

LIABILITIES AND FUND EQUITY

•		54,347	54,347	
\$ 777		6,741	7.518	
1,275		13 906	15.181	
\$ 102,971 \$		œ	102.979	
Labilities: Accounts payable	Due to other funds Deferred revenues	Bank overdraft Other payables	Toral labilities	Fund equity - fund balances -

4,110

41,299

280,670

(deficit) - unreserved -

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12,319 \$
95,434 \$
108,799
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Continued on next page

IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana
Combined Balance Sheet
NON-MAJOR SPECIAL REVENUE FUNDS
December 31, 2008

	FEMA Utility Assistance Fund		Section 8 Housing Fund	Disaster Relief Fund	18 JDC Drug Court	NON-MAJOR Total Special Revenue Funds	AJOR pecial Funds
ASSETS Cash and cash equivalents Receivables (net of allowances) Due from other funds	u	454	54,624 \$	38,263 48,704	\$ 24,422 26,454	ci 4. ♦•	2,839,433 589,927
Other assets TOTAL ASSETS		454	54,624 \$	86,967	\$ 51,356	3	3,519,524
LABILITIES AND FUND EQUITY Labilities Accounts payable Due to other funds	•	65 1		525	5	6,791 \$	241,022
Deferred revenues Bank overdraft Other payables					2.330	d	61,088
Total lia bili ties		 		525	9,121		380,157
Fund equity - fund balances - (deficit) - unreserved - undesignated		454	54,624	86,442	42,235	101	3,139,367
TOTAL LIABILITIES AND FUND EQUITY	8	454 \$	54,624 \$	86,967	\$ 995'19 \$		3,519,524

IBERVILLE PARISH COUNCIL

Plaquemine, LA
Combining Schedule of Revenues, Expenditures, and Changes in Fund Balance
NON-MAJOR SPECIAL REVENUE FUNDS
For the Year Ended
December 31, 2008

	Bayou Pigeon Fire Department Fund	Bayou Sorrel Fire Department Fund	Bayou Goula Fire Department Fund	Office of Emergency Preparedness Fund	Coroner's Office Fund	Criminal Court Fund
REVENUES						
Taxes					4	
Ad valorem	•	•	•	•	•	•
Sale and use						
Intergovernmental revenues:						
recerai	6	000	230 *	62 408		
State	3,439	7,020	/cn*+	24,406		
Local				74,023	6 6 7	
Fines and forfeitures					1,292	514,336
Charges for services					74,582	
Use of money and property	2,984	5,084	5,993		95	8,676
Other revenues	16,801		1	10	4,943	
Lin Kand	72 725	10 123	10.050	137 041	80 912	523.012
EXPENDITURES	00000	244624				
Current:						
Housing assistance payments						
General government						399,826
Public safety	25,807	22,860	125,724	158,667	255,289	226,342
Public works						
Health and welfare						
Culture and recreation						
Economic development						
Other expenditures						
Captial outlay	18,280	44,508	405,716	9,830	12,396	
Debt service						
Principal	57,385	35,000				,
Interest	3,849	2,819		, , , , , , , , , , , , , , , , , , , ,	707.2%	631 363
Total expenditures	105,321	105,247	531,440	108,497	500,102	001,020
EXCESS (DEPICIENCY) OF REVENUES OVER EXPENDITURES	(82,086)	(95,124)	(521,390)	(31,456)	(186,773)	(103,156)
OTHER FINANCING SOURCES (USES)						
Operating transfers in	114,884	114,884	114,884	•	150,000	
Sale of Assets			706			
Loan proceeds Onewhite energies out	,	•	•	'	•	•1
Total other financing sources (uses)	114,884	114,884	115,590		150,000	
EXCESS (DEFICIENCY) OF REVENUES AND	İ				:	
OTHER SOURCES OVER EXPENDITURES	32,798	19,760	(405,800)	(31,456)	(36,773)	(acr'car)
FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR	94,522	411,395	595,232	289,994	37,737	264,314
FUND BALANCE (DEFICIT) AT THE END OF YEAR	\$ 127.320	\$ 431,155	\$ 189,432	\$ 258.538	3 496	161.158
•						

Continued on next page

IBERVILLE PARISH COUNCIL
Plaquemine, LA
Combining Schedule of Revenues, Expenditures, and Changes in Fund Balance
NON-MAJOR SPECIAL REVENUE FUNDS
For the Year Ended
December 31, 2008

	Visitor Enterprise Fund	President's Council On Drug Abuse Fund	East Side Fire District Number I Fund	White Casde Fire Department Fund	Parish Transportation Fund	Bayou Blue Fire District Number 2 Fund
REVENUES						
	_		112 047	5	,	028 777
		•	115,041	•		(7n*L
Sale and use	161,06					
Intergovernmental revenues:						
rederal	003.6	125	000 70	000 11	414 104	5 387
State .	NOC'S	164,621	970,47	07/41	101°11	
Local						
Fines and forteitures		66,955				
Charges for services		5,628	12,500			
Use of money and property			5,378		5,143	71/1
Other revenues	400	,	3,000	1		r
Total revenues	40.031	198.014	157,953	14,920	419,247	52,387
EXPENDITURES						
Current						
Housing assistance payments						
General povernment						
Public safety			122,794	129,804		55,054
Dishkic works			•	•	238,190	
Health and welfare		264 065				
neath and weitare	933 001	000,104				
Culture and recreation	800,021					
Economic development						
Other expenditures			110 100			11 300
Captral outlay			164,186			OOC'TT
Debt service			ļ			003 03
Principal			67,651		•	12 538
THE STATE OF THE S		10000	200,601	100 001	239 100	137.482
lotal expenditures	120,558	204,402	086586	129,804	DC1,00.2	704,11,1
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(80,527)	(66,051)	(425,043)	(114,884)	181,057	(85,095)
OTHER FINANCING SOURCES (USES)						
Operating transfers in	50,000	85,000	114,884	114,884		114,884
Sale of Assers						
Loan proceeds				•	,	1
Operators du Total other financino cources (nees)	20 000	000 58	114.884	114.884	· '	114,884
TOTAL CHARLES (MOLE) TOTAL THROUGH CONTROL (MOLE)	and a	and in				
EXCESS (DEFICIENCY) OF KEVENUES AND OTHER SOURCES OVER EXPENDITURES	(30,527)	18,949	(310,159)	•	181,057	29,789
	•					
FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR	49,826	201,152	527,998		425,728	296,905
FUND BALANCE (DEFICIT) AT THE END OF YEAR	19,299	\$ 220,101	217.839	•	606,785	326.694

Continued on next page

Plaquemine, LA
Combining Schedule of Revenues, Expenditures, and Changes in Fund Balance
NON-MAJOR SPECIAL REVENUE FUNDS
For the Year Ended
December 31, 2008

	Child Care Food Program Fund	Office of Community Services Fund	Community Services Block Grant Fund	Commodity Program Fund	Community Services Utility Activity Fund	E911 Fund
REVENUES						
Taxes		,	•	,		•
Sale and use	•	•	•		•	300,000
Intergovernmental revenues:					200, 200	
Federal	230,350		141,376		760061	
State						
Local						
Fines and forfeitures						
Charges for services		1,645				363,629
Use of money and property						•
Other revenues	,	129	•		ı	15,032
Total revenues	230,350	1,774	141,376		196,392	678,661
EXPENDITURES						
Current						
Housing assistance payments						
General government						
Public safety						997799
Public works						
Health and welfare	321,677	213,715	131,098	23,900	179,684	
Culture and recreation						
Economic development						
Other expenditures						
Captial outlay		5,148				7,908
Debt service						
Principal						
Interest		' 3	, , ,	, 300		
Total expenditures	321,671	218,863	131,038	25,900	17,084	010,010
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(91,327)	(217,089)	10,278	(23,900)	16,708	8,088
OTHER FINANCING SOURCES (USES)						
Operating transfers in	97,147	727,867		26,200	-	
Sale of Assets						
Loan proceeds	1	•	(10.278)		(15.990)	•
Total other financing sources (uses)	97,147	227,867	(10,278)	26,200		
EXCESS (DEFICIENCY) OF REVENUES AND						
OTHER SOURCES OVER EXPENDITURES	5,820	10,778	1	2,300	718	8,088
FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR	•	69,475	4,801	21,765		272,582
				04 045	91.5	025 085

Continued on next page

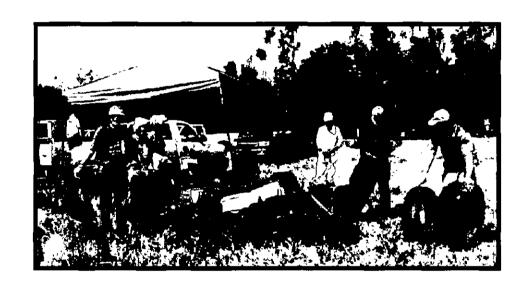
FUND BALANCE (DEFICIT) AT THE END OF YEAR

IBERVILLE PARISH COUNCIL
Plaquenine, LA
Combining Schedule of Revenues, Expenditures, and Changes in Fund Balance
NON-MAJOR SPECIAL REVENUE FUNDS
For the Year Ended
December 31, 2008

	FEMA Uditey Assistance Fund	Section 8 Housing Fund		Disaster Relief Fuod	18th JDC Drug Court	NON-MAJOR Total Special Revenue
REVENUES		1				
		•		•		757.876
Ad valorem		•	•	*	•	336.131
Sale and use						,
Intergovernmental revenues:			557 58	48 704	152 924	852.468
Pedicina	15.247	- 14		2		677,571
Local						74,623
Fines and forfeitures						582,583
Charges for services					20,709	478,693
Use of money and property						35,524
Other revenues				51,000	9,394	100,709
Itt Kittd	75.047	1 2	22.22	99,704	183.027	3,296,178
	2107					
DATE ONES						
Housing acceptance comments						Ī
General government					180,358	580,184
Public safety						1,785,006
Public works						238,190
I saith and avelfare	15.237		99.631	54,577		1,303,584
Culture and recreation						120,558
Economic development						•
Other expenditures						1
Captral outlay						897,037
Debt service						ı
Principal						218,626
Interest	•		\ '\!	 	016.001	22,000
Total expenditures	15,237		99,631	170,47	180,358	100,611,6
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES		10	(16,909)	45,127	2,669	(1,876,873)
OTHER FINANCING SOURCES (USES)						
Operating transfers in						1,325,518
Sale of Assets						90/
Loan proceeds					,	. (26.268)
Operating translets out Total other financing sources (uses)		., ,				1,299,956
EXCESS (DEFICIENCY) OF REVENUES AND			 			
OTHER SOURCES OVER EXPENDITURES		10	(16,909)	45,127	2,669	(576,917)
FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR	4	444	71,533	41,315	39,566	3,716,284
FUND BALANCE (DEFICIT) AT THE END OF YEAR	4	454 \$	54.624 \$	86,442 \$	42,235 \$	3.139.367

Concluded

DEBT SERVICE FUNDS



"KEEP IBERVILLE BEAUTIFUL"

ATCHAFALAYA CLEAN UP

BAYOU SORREL, LOUISIANA

NON-MAJOR DEBT SERVICE FUNDS

Sales Tax Bond Debt Service Fund accounts for the debt service in relation to the \$12,000,000 sales tax revenue bonds issued in February of 2007 and the \$8,970,000 sales tax revenue bonds issued in February of 2009 to fund a parish-wide road improvement program and construct a Council on Aging Senior Center. Revenue is derived from a share of a 1% sales tax proposition passed in an October 2006 election.

<u>Sales Tax Bond Reserve Fund</u> accounts for bond reserve requirements in to relation to the \$12,000,000 sales tax revenue bonds issued in February of 2007.

Road Project Debt Service Fund accounts for the debt serviced in relation to the \$1,800,000 certificate of indebtedness issued to provide the 2005 road program. This Fund will also be used to service future debt issued in relation to road rehabilitation.

This page contains no financial data.

IBERVILLE PARISH COUNCIL Plaquemine, Louisiana Balance Sheet

NONMAJOR DEBT SERVICE FUNDS December 31, 2008

		es Tax Bond ebt Service <u>Fund</u>	S	Sales Tax Bond Reserve <u>Fund</u>		Road Project Debt Service <u>Fund</u>	1	ON-MAJOR Total Debt ervice Funds
ASSETS			_		_		_	
Cash and cash equivalents	\$	766,153	\$	1,000,984	\$	274,569	\$	2,041,706
Cash with paying agents Receivables		76,863		_		15.670		92,533
TOTAL ASSETS	*	843,016	<u> </u>	1,000,984	<u>-</u>	290,239	<u> </u>	2,134,239
LIABILITIES AND FUND EQUITY								
Liabilines:								
Accounts payable Matured bonds and interest payable	\$ 	- 	\$ —		\$ _		\$ —	
Total liabilities		_		-	_	_		
Fund equity - fund balances -								
Reserved for debt service		843,016	_	1,000,984	_	290,239		2,134,239
Total fund equity		843,016		1,000,984	_	290,239	_	2,134,239
TOTAL LIABILITIES AND								
FUND EQUITY	\$	843,016	<u>\$</u>	1,000,984	\$	290,239	<u>\$</u>	2,134,239

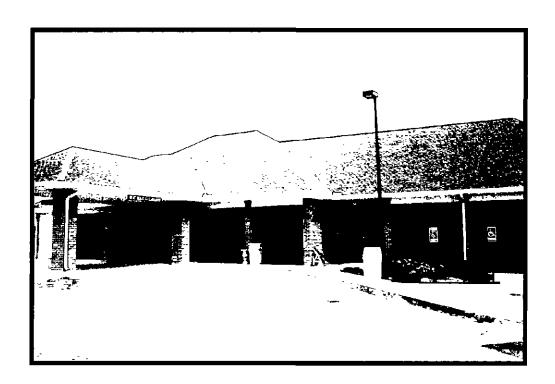
Plaquemine, Louisiana

Schedule of Revenues, Expenditures, and Changes in Fund Balances NONMAJOR DEBT SERVICE FUNDS For the Year Ended

December 31, 2008

	Sales Tax Bond Debt Service <u>Fund</u>	Sales Tax Bond Reserve <u>Fund</u>	Road Project Debt Service <u>Fund</u>	NON-MAJOR Total Debt Service Funds
REVENUES Sales Tax Use of money and property Other revenues	\$ 922,356	\$ - 16,732	\$ - -	\$ 922,356 16,732
Total revenues	922,356	16,732		939,088
EXPENDITURES				
Debt service				
Principal retirement	-	-	300,000	300,000
Interest and bank charges	776,358		47,250	823,608
Total expenditures	776,358		347,250	1,123,608
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	145,998	16,732	(347,250)	(184,520)
OTHER FINANCING SOURCES (USES)				
Bond proceeds (net) Operating transfers in Operating transfers out	-		317,016	317,016
Total other financing sources (uses)			317,016	317,016
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	145,998	16,732	(30,234)	132,496
FUND BALANCES AT BEGINNING OF YEAR	697,018	984,252	320,473	2,001,743
FUND BALANCES AT END OF YEAR	\$ 843,016	\$ 1,000,984	\$ 290,239	\$ 2,134,239

CAPITAL PROJECT FUNDS



IBERVILLE PARISH HEALTH UNIT

SUBSTANCE ABUSE CENTER ENVIORNMENTAL HEALTH SERVICES

IBERVILLE PARISH COUNCIL Plaquemine, Louisiana Combined Balance Sheet NON-MAJOR CAPITAL PROJECT FUNDS December 31, 2008

Systems	l S ⊟	LCDBG Sewerage <u>Project</u>	五 段 一	Hwy 1148 Extension <u>Project</u>	Cour	Council on Aging Senior <u>Center</u>	Iberville Welcome Center	West Terrace Subdivision	ž š	Veteran's Memorial	Industrial <u>Park</u>		Vorth Iberville Community <u>Center</u>	Total Proj	North Iberville Total Non-Major Community Capital Center Project Funds
ASSE 1S Cash and cash equivalents Due from other funds Receivables	₩.	29,162	*	1,118,315	4	\$ 092,01	211,123	64	⇔	144,521 \$	\$ 110,000	• •	168,523	•	1,792,404
TOTAL ASSETS	,	29,162		1,118,315		10,760	211,123		∞	144,521	\$ 110,000		168,523	٠,	1,792,404
LIABILITIES AND FUND EQUITY Labilities: Accounts payable	•	•	64	5,248	64	10,760 \$	30,119	· •	(4	059	w	6	1	64	46,777
Total liabilities				5,248		10,760	30,119			050				,	46,777
Fund equity - fund balances - undesignated - unreserved		29,162		1,113,067			181,004			143,871	110,000	01	168,523		1,745,627
Total fund equity		29,162		1,113,067	1		181,004		-	143,871	110,000	01	168,523		1,745,627
TOTAL LIABILITIES AND FUND EQUITY	<u>ہ</u>	29,162	∽	\$ 29,162 \$ 1,118,315	∞	10,760 \$	211,123		s,	144,521	\$ 144,521 \$ 110,000	ام	168,523	ω	1,792,404

IBERVILLE FARISH COUNCIL
Plaquemine, Louisiana
Combined Schedule of Revenues, Expenditures, and Changes in Fund Balance
NON-MAJOR CAPITAL PROJECT FUNDS
For the Year Ended December 31, 2008

	LCDBG Sewerage Project	Hwy 1148 Extension Project	Council on Aging Senior Centsr	Iberville Welcome <u>Center</u>	West Terrace Subdivision	Veteran's Memorial	Industrial <u>Park</u>	North Iberville Community Center	North Iberville Total Non-major Community Capital Senter Reject Funda
REVENUES Sales and use tax	1	,	1 b4	· ·		,	•	, 64	,
Federal grants State grants 1 configuration				308,750				100,000	408,750
Use of money and property		•	4,851	1		,	1		4,851
Unier revenue Total revenues			4,851	308,750				100,000	413,601
EXPENDITURES Contractual services Miscellaneous expanditures	2 200	471 03	1980 RG	641.726		407.271	1	1.477	1,802,689
Capital outage Total expenditures		69,154		641,726	2	407,271		1,477	1,802,689
EXCESS (DEPICIENCY)OF REVENUES OVER EXPENDITURES	(2,201)	(69,154)	(676,010)	(332,976)		(407,271)		98,523	(1,380,088)
OTHER FINANCING SOURCES (USES) Operating transfers in		1,000,000	622,322	400,000	•	450,000		,	2,472,322
Loan Proceeds Operating transfers out Total other financing sources (uses)		1,000,000	622,322	400,000	(9,903)	450,000			(9.903)
EXCESS (DEPICIENCY) OF REVENUES OVER EXPENDITURES AND OTHER USES	(2,200)	930,846	(53,688)	67,024	(9,903)	42,729	ı	98,523	1,073,331
FUND BALANCES AT BEGINNING OF YEAR	31.362	182,221	53,688	113,980	9,903	101.142	110,000	70,000	672,296
FUND BALANCES AT END OF YEAR	\$ 29,162	1,113,067	•	181,004	·	143,871 \$	110,000	\$ 168,523	\$ 1,745,627

AGENCY FUNDS



GRAND RIVER

AGENCY FUNDS

Iberville Parish Sales Tax Fund responsible for collecting and distributing all of Iberville's sales tax. The agencies that these taxes are distributed to include, but are not limited to the Iberville Parish School Board, Iberville Parish Sheriff, Iberville Parish Council, City of Plaquemine, City of St. Gabriel, Town of White Castle, Town of Maringouin, Village of Rosedale and Village of Grosse Tete.

Bayou Blue Gas Line Extension Fund was created through an agreement between the Iberville Utility Department and the Iberville Parish Council with the parish making all related debt service payments for the Bayou Blue gas line expansion through this fund. The parish is acting as an agent for the Utility Department making the note payments on their behalf as they become due. All principal retirement and interest expense is recorded within the Iberville Utility Department Enterprise Fund.

This page contains no financial data.

Plaquemine, Louisiana Combined Balance Sheet

FIDUCIARY FUNDS -AGENCY FUNDS December 31, 2008

LOONITIO	<u>s</u>	sales Tax		Bayou Blue Gas Line Extension		Total Agency <u>Funds</u>
ASSETS Cook and each againstants	\$	2 00% 122	æ	40,841	\$	3,936,974
Cash and cash equivalents Receivables	4	3,896,133 182,083	ħ	6,941	Φ	189,024
TOTAL ASSETS	\$	4,078,216	\$	47,782	\$	4,125,998
LIABILITIES AND FUND EQUITY Liabilities:						
Sales taxes payable	\$	4,052,236	\$	-	\$	4,052,236
Other payables		25,980		47,782		73,762
Total liabilities		4,078,216	_	47,782	_	4,125,998
Fund equity - fund balances - undesignated - unreserved						-
Total fund equity			_			
TOTAL LIABILITIES AND FUND EQUITY	₩	4, 078,216	\$	47,782	\$	4,125,998

Schedule 14

IBERVILLE PARISH COUNCIL

Plaquemine, Louisiana

Combined Statement of Changes in Assets and Liabilities FIDUCIARY FUNDS - AGENCY FUNDS

Year Ended December 31, 2008

Accete		Sales Tax	G	you Blue as Line <u>ctension</u>		Total Agency <u>Funds</u>
ASSETS Cook Polonge December 21, 2007	at a	2.701.600	\$	72 044	ar.	2 01 5 663
Cash, Balance December 31, 2007	\$	2,791,699	₽	23,964	\$	2,815,663
Additions		40,609,659		60,550		40,670,209
Deletions		(39,505,225)		(43,673)		(39,548,898)
Cash Balance December 31, 2008		3,896,133		40,841		3,936,974
Receivables		182,083		6,941		189,024
TOTAL ASSETS DECEMBER 31, 2008	<u>\$</u>	4,078,216	\$	47,782	\$	4,1 25,998
LIABILITIES						
Due to other funds, December 31, 2007	\$	2,952,267	\$	-	\$	2,952,267
Additions		4,079,468		_		4,079,468
Deletions		(2,979,499)		<u>-</u>		(2,979,499)
Due to other funds, December 31, 2008		4,052,236			_	4,052,236
Other payables		25,980		47,782		73,762
TOTAL LIABILITIES DECEMBER 31, 2008	\$_	4,078,216	\$	47,782	\$	4,125,998

PROPRIETARY FUNDS



IBERVILLE PARISH

ANIMAL CONTROL CENTER

AND SHELTER

PROPRIETARY FUNDS

<u>Utility Department Enterprise Fund</u> accounts for operations in relation to the sale and service of natural gas and water.

<u>Iberville Sewer Enterprise Fund</u> accounts for operations in relation to the sale and service of sewer.

This page contains no financial data.

COMPONENT UNITS



IBERVILLE PARISH
COUNCIL ON AGING BUILDING

Plaquemine, Louisiana Schedule of Net Assets

PRIMARY GOVERNMENT PROPRIETARY FUNDS December 31, 2008

		ville Utility partment	berville <u>Sewer</u>	otal Primary Government
ASSETS				
Current Assets:				
Cash and cash equivalents	\$	775,135	\$ -	\$ 775,135
Cash with fiscal agent				
Investments				
Customer Deposits		187,933		187,933
Prepaid expenses		89,205	-	89,205
Accounts receivable (net of allowance				
for uncollectibles)		654,193	21,970	676,163
Inventory		27,526	-	27,526
Other assets		209,556	 	 209,556
Total current assets		1,943,548	 21,970	 1,965,518
Noncurrent assets				
Capital assets				
Land		324	-	324
Building				
Improvements other than building		5,640,898	597,086	6,237,984
Machinery and equipment		1,177,626	9,254	1,186,880
Construction in progress				
Less accumulated depreciation		(3,674,335)	(157,352)	(3,831,687)
Total capitial assets (net of			 	 _
accumulated depreciation)		3,144,513	 448,988	 3,593,501
Total noncurrent assets		3,144,513	448,988	3,593,501
TOTAL ASSETS	<u>\$</u>	5,088,061	\$ 470,958	\$ 5,559,019

Plaquemine, Louisiana

Schedule of Net Assets

PRIMARY GOVERNMENT PROPRIETARY FUNDS December 31, 2008

	le Utility rtment	Iberville Sewer	Total Primary Government
LIABILITIES			
Current liabilities:			
Accounts payable	\$ 445,141 \$	14,105	\$ 459,246
Other payables	_	130,709	130,709
Compensated absences			
Bank overdraft	-	197,882	197,882
Deferred revenue			
Matured bonds payable			
Matured interest payable			
Accrued interest payable			
General obligation bonds - current			
Capital leases payable - current	-	-	-
Total current liabilities	 445,141	342,696	787,837
Current liabilities payable from restricted assets:			
Customer deposits payable	191,941	-	191,941
Revenue bonds payable	45,000	-	45,000
Capital lease Payable			
Accrued interest payable			
Other	 74,334	10,000	84,334
Total current liabilities payable	 		
from restricted assets	 311,275	10,000	321,275
Total current liabilities	 756,416	352,696	1,109,112
Noncurrent liabilities			
General obligation bonds payable			
Revenue bonds payable			
Due in more than one year			
Advances from other funds	 :_		
Total noncurrent liabilities	 	<u> </u>	_
TOTAL LIABILITIES	 756,416	352,696	1,109,112
NET ASSETS			
Invested in capital assets, net of related debt	3,189,513	448,988	3,638,501
Restricted for debt service			
Restricted for capital improvements			
Unrestricted	 1,142,132	(330,726)	811,406
TOTAL NET ASSETS	\$ 4,331,645	118,262	\$ 4,449,907

Plaquemine, Louisiana

Combined Schedule of Revenues, Expenses and Changes in Net Assets PROPRIETARY FUND - PRIMARY GOVERNMENT ENTERPRISE FUNDS For the Year Ended December 31, 2008

		ville Utility		berville <u>Sewer</u>		overnmental orise Funds
OPERATING REVENUES:		-			_	
Charges for services	\$	3,423,765	\$	222,844	\$	3,646,609
Other revenue		517,276				517,276
Total operating revenues		3,941,041		222,844		4,163,885
OPERATING EXPENSES:						
Purchase for resale		2,500,944		~		2,500,944
Salaries and wages		729,589		33,362		762,951
Depreciation and amortization		162,336		21,947		184,283
Contractual services		31,204		-		31,204
Repairs and maintenance		45,728		•		45,728
Materials and supplies		287,259		166,642		453,901
Other		82,675		122		82,797
Total operating expenses		3,839,735		222,073		4,061,808
OPERATING INCOME (LOSS)		101,306		771		102,077
NONOPERATING REVENUES (EXPENSES):						
Ad valorem taxes						
Interest earnings		10,190		-		10,190
Bond interest expense		(3,348)		±.		(3,348)
Other - intergovernmental		-	_			_ :
Total nonoperating revenues (expenses)		6,842				6,842
Income before contributed capital						
and operating transfers		108,148		771		108,919
Contributed capital		32,771				32,771
TRANSFERS TO OTHER FUNDS						
Operating transfers in		1,319,471		_		1,319,471
Operating transfers out		(1,319,471)	ı	_		(1,319,471)
- Formany management of						
NET INCOME (LOSS)		140,919		771		141,690
NET ASSETS BEGINNING OF YEAR		4,190,726		117,491		4,308,217
NET ASSETS END OF YEAR	<u>-</u>	4,331,645	\$	118,262	\$	4,449,907
*	<u> </u>	,,v · ·	-			.,,

Plaquemine, Louisiana Schedule of Cash Flows PROPRIETARY FUNDS PRIMARY GOVERNMENT For the Year Ended December 31, 2008

Increase (decrease) in accounts payable 71,618 2,495 74,113 Increase (decrease) in bonds payable 5,000 5,000 (Increase) in interest payable (730) (730) Increase (decrease) in other payable 74,334 - 74,334 Total adjustments 200,327 19,512 219,839		Iberville Utility Department	Iberville Sewer	Total Primary Government
Pyments to neppletes				
Primerate to employees	Receipts from customers and users	3,900,004	217,914	4,117,918
NET CASH FLOW PROVIDED BY OPERATING ACTIVITIES CASH FLOWS FORM NONCAPITAL FINANCING ACTIVITIES Maccliancesia income (expense) NET CASH PROVIDED (USED) BY CAPITAL AND RELATED FINANCING ACTIVITIES CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES Counted deposits Capital contributions 32,771 Purclases of capital assets Capital contributions 12,771 Purclases of capital assets (20,992) (20,959) (20	Payments to suppliers	(2,868,782)	(164,269)	(3,033,051)
CASH FLOWS FORM NONCAPITAL FINANCING ACTIVITIES	Payments to employees	(729,589)	(33,362)	(762,951)
PENANCING ACTIVITIES	NET CASH FLOW PROVIDED BY OPERATING ACTIVITIES	301,633	20,283	321,916
NET CASH PROVIDED (USED) BY CAPITAL AND RELATED FINANCING ACTIVITIES				
NET CASH PROVIDED (USED) BY CAPITAL AND RELATED FINANCING ACTIVITIES CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES Curomer deposits (20,992) - (20,992) Capital contributions (20,992) (255,512) Principal part on capital debt (40,000) - (40,000) Interest paid on capital debt (40,000) - (20,5512) Principal part on capital debt (40,000) - (20,5512) Principal part on capital debt (50,446) - (3,546) Eactow (29,859) - (28,859) Proceeds from debt (9,859) - (28,859) Proceeds from debt (3,546) (35,849) (35,849) NET CASH PROVIDED (USED) BY CAPITAL AND RELATED FINANCING ACTIVITIES (266,790) (35,799) (322,589) CASH FLOWS FROM INVESTING ACTIVITIES (266,790) (55,799) (322,589) NET CASH PROVIDED (USED) BY CAPITAL INVESTING ACTIVITIES (10,190) - (10,190) NET CASH PROVIDED (USED) BY CAPITAL INVESTING ACTIVITIES (10,190) - (10,190) NET INCREASE IN CASH AND CASH EQUIVILENTS CASH AND CASH EQUIVALENTS, JANUARY 1, 2008 (98,303) (35,516) (9,517) CASH AND CASH EQUIVALENTS, JANUARY 1, 2008 (98,303) (162,269) (755,699) CASH AND CASH EQUIVALENTS, DECEMBER 31, 2008 (98,303) (197,882) (162,269) (755,699) CASH AND CASH EQUIVALENTS, DECEMBER 31, 2008 (98,303) (99,303) (197,882) (197,8				
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES				_
RELATED FINANCING ACTIVITIES Customer deposits (20,992) . (20,992) . (20,992) Capital contributions 32,771 . 32,771 Purchases of capital assets (20,562) (29,950) (235,512) Purchases of capital assets (40,000) . (40,000) Interest paid on capital debt (40,000) . (29,553) (29,550) (29,550) Interest paid on capital debt (20,562) . (29,569) (20,562) Interest paid on capital debt (20,562) . (29,569) (20,568) Proceeds from debt . 10,000 . 10,000 Defeared reveaue . 10,000 . 10,000 Defeared reveaue (35,849) . (35,849) . (35,849) NET CASH PROVIDED (USED) BY CAPITAL AND RELATED FINANCING ACTIVITIES . (266,790) . (55,799) . (322,589) CASH FLOWS FROM INVESTING ACTIVITIES				
Customer deposits	AND RELATED FINANCING ACTIVITIES		 -	
Caster content deposits (20,902) . (20,902)				
Capital contributions 32,771		(20,992)	_	(20,992)
Principal paid on capital debr (40,000) (40,000) Interest paid on capital debr (3,348) - (3,348) Eactow (23,489) - (29,859) Proceeds from debt - (10,000 10,000 Deferred revenue - (35,849) (35,849) NET CASH PROVIDED (USED) BY CAPITAL AND RELATED FINANCING ACTIVITIES (266,790) (55,799) (322,589) CASH FLOWS FROM INVESTING ACTIVITIES	-	• • •	-	
Bactory		(205,362)	(29,950)	(235,312)
Proceeds from debt	Principal paid on capital debt	(40,000)	·	(40,000)
Deferred reviews	Interest paid on capital debt	(3,348)	-	(3,348)
Defected revenue		(29,859)	-	, ,
NET CASH PROVIDED (USED) BY CAPITAL AND RELATED FINANCING ACTIVITIES 266,799 (55,799 322,589 322		-	*	-
AND RELATED FINANCING ACTIVITIES CASH FLOWS FROM INVESTING ACTIVITIES Interest received 10,190 NET CASH PROVIDED (USED) BY CAPITAL INVESTING ACTIVITIES 10,190 NET INCREASE IN CASH AND CASH EQUIVILENTS CASH AND CASH EQUIVALENTS, JANUARY 1, 2008 P18,035 CASH AND CASH EQUIVALENTS, JANUARY 1, 2008 RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES Operating income ACTIVITIES Operating income Activities Operating activities: Depreciation and amortization expense acome to net cash provided (used) by operating activities: Depreciation and amortization expense (41,937) (Increase) decrease in accounts receivable (Increase) decrease in inventories (89,205) (Increase) decrease in prepaid expenses (89,205) (Increase) decrease in prepaid expenses (89,205) (Increase) decrease in accounts payable (Increase) decrease in accounts payable (Increase) decrease in accounts payable (Increase) in interest payable (Increase) on other payable (Increase) on other payable (Increase) (decrease) in other payable (Increase) (decrease) in other payable (14,334 (15,33			(35,849)	(35,849)
Interest received 10,190 - 10,190 NET CASH PROVIDED (USED) BY CAPITAL INVESTING ACTIVITIES 10,190 - 10,190 NET INCREASE IN CASH AND CASH EQUIVILENTS 45,033 (35,516) 9,517 CASH AND CASH EQUIVALENTS, JANUARY I, 2008 918,035 (162,266) 755,696 CASH AND CASH EQUIVALENTS, DECEMBER 31, 2008 963,068 (197,882) 765,186 RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES: 101,306 771 102,077 Adjustments to reconcile operating income to net cash provided (used) by operating activities: Depreciation and amortization expense 164,736 21,947 186,683 (Increase) decrease in accounts receivable (41,037) (4,930) (45,967) (Increase) decrease in inventones (89,205) (89,205) (Increase) decrease in customer deposits 18,460 18,460 (Increase) decrease in customer deposits 18,460 18,460 (Increase) decrease in accounts payable 71,618 2,495 74,113 Increase (decrease) in accounts payable 5,000 5,000 (Increase) decrease in customer deposits 71,618 2,495 74,113 Increases (decrease) in interest payable 71,618 2,495 74,113 Increases (decrease) in other payable 71,618 2,495 74,113 Increases (decrease) in other payable 74,334 - 74,334 - 74,334 Total adjustments 200,327 19,512 219,839	· · ·	(266,790)	(55,799)	(322,589)
Interest received 10,190 - 10,190 NET CASH PROVIDED (USED) BY CAPITAL INVESTING ACTIVITIES 10,190 - 10,190	CASH FLOWS FROM INVESTING			
NET CASH PROVIDED (USED) BY CAPITAL INVESTING ACTIVITIES 10,190 - 10,190	ACTIVITIES			
INVESTING ACTIVITIES 10,190	Interest received	10,190		10,190
NET INCREASE IN CASH AND CASH EQUIVILENTS 45,033 (35,516) 9,517 CASH AND CASH EQUIVALENTS, JANUARY 1, 2008 918,035 (162,366) 755,669 CASH AND CASH EQUIVALENTS, DECEMBER 31, 2008 963,068 (197,882) 765,186 RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES Operating income 101,306 771 102,077 Adjustments to reconcile operating income to net cash provided (used) by operating activities: Depreciation and amortization expense 164,736 21,947 186,683 (Increase) decrease in accounts receivable (41,937) (4,930) (45,967) (Increase) decrease in neventones (881 (4930) (45,967) (Increase) decrease in neventones (89,205) (89,205) (Increase) decrease in customer deposits 18,460 18,460 (Increase) decrease in outstomer deposits 18,460 18,460 (Increase) decrease in nections payable 71,618 2,495 74,113 Increase (decrease) in bonds payable <td< td=""><td>NET CASH PROVIDED (USED) BY CAPITAL</td><td></td><td>-</td><td></td></td<>	NET CASH PROVIDED (USED) BY CAPITAL		-	
CASH AND CASH EQUIVALENTS, JANUARY 1, 2008 918,035 (162,360) 755,669	INVESTING ACTIVITIES	10,190		10,190
CASH AND CASH EQUIVALENTS, JANUARY 1, 2008 918,035 (162,360) 755,669	NET INCREASE IN CASH AND CASH EQUIVILENTS	45.033	(35.516)	9 517
CASH AND CASH EQUIVALENTS, DECEMBER 31, 2008 963,068 (197,882) 765,186 RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES: Operating income 101,306 771 102,077 Adjustments to reconcile operating income to net cash provided (used) 500 771 102,077 Adjustments or reconcile operating income in net cash provided (used) 500 500 45,683 (Increase) decrease in accounts receivable (41,037) (4,930) (45,967) (Increase) decrease in increationes 6,881 (4,930) (45,967) (Increase) decrease in prepaid expenses (89,205) (89,205) (89,2		•	• • •	•
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES: 101,306 771 102,077 Adjustments to reconcile operating income to net cash provided (used) 5 by operating activities: 5 Depreciation and amortization expense 164,736 21,947 186,683 (Increase) decrease in accounts receivable (41,037) (4930) (45,967) (Increase) decrease in inventones 6,881 6,881 (6,881) (49,205) (10,202)	•			
Operating income 101,306 771 102,077 Adjustments to reconcile operating income to net cash provided (used) 8 100,000	NET CASH PROVIDED (USED) BY OPERATING			
Adjustments to reconcile operating income to net cash provided (used) by operating activities: Depreciation and amortization expense 164,736 21,947 186,683 (Increase) decrease in accounts receivable (41,037) (4,930) (45,967) (Increase) decrease in inventories 6,881 6,881 (Increase) decrease in prepaid expenses (89,205) (89,205) (89,205) (Increase) decrease in customer deposits 18,460 18,460 (Increase) decrease in other assets (9,730) (9,730) (9,730) Increase (decrease) in accounts payable 71,618 2,495 74,113 Increase (decrease) in bonds payable 5,000 5,000 (Increase) in interest payable (730) (730) Increase (decrease) in other payable 74,334 - 74,334 Total adjustments 200,327 19,512 219,839		101,306	771	102,077
Increase decrease in other assets Increase Incr				
Depreciation and amortization expense 164,736 21,947 186,683 (Increase) decrease in accounts receivable (41,037) (4,930) (45,967) (Increase) decrease in inventones 6,881 6,881 6,881 (Increase) decrease in prepaid expenses (89,205) (89,205) (89,205) (Increase) decrease in customer deposits 18,460 18,460 (18,460 (18,460) (18,460) (9,730) (9,730) (9,730) (9,730) (9,730) (9,730) (10,730)	,			
(Increase) decrease in accounts receivable (41,037) (4,930) (45,967) (Increase) decrease in inventories 6,881 6,881 (Increase) decrease in prepaid expenses (89,205) (89,205) (Increase) decrease in customer deposits 18,460 18,460 (Increase) decrease in other assets (9,730) (9,730) Increase (decrease) in accounts payable 71,618 2,495 74,113 Increase (decrease) in bonds payable 5,000 5,000 (Increase) in interest payable (730) (730) Increase (decrease) in other payable 74,334 - 74,334 Total adjustments 200,327 19,512 219,839	by operating activities:			
(Increase) decrease in accounts receivable (41,037) (4,930) (45,967) (Increase) decrease in inventones 6,881 6,881 (Increase) decrease in prepaid expenses (89,205) (89,205) (Increase) decrease in customer deposits 18,460 18,460 (Increase) decrease in other assets (9,730) (9,730) Increase (decrease) in accounts payable 71,618 2,495 74,113 Increase (decrease) in bonds payable 5,000 5,000 (Increase) in interest payable (730) (730) Increase (decrease) in other payable 74,334 - 74,334 Total adjustments 200,327 19,512 219,839	Depreciation and amortization expense	164,736	21,947	186,683
(Increase) decrease in prepaid expenses (89,205) (89,205) (Increase) decrease in customer deposits 18,460 18,460 (Increase) decrease in other assets (9,730) (9,730) Increase (decrease) in accounts payable 71,618 2,495 74,113 Increase (decrease) in bonds payable 5,000 5,000 5,000 (Increase) in interest payable (730) (730) (730) Increase (decrease) in other payable 74,334 - 74,334 Total adjustments 200,327 19,512 219,839	· · · · · · · · · · · · · · · · · · ·	·	(4,930)	(45,967)
(Increase) decrease in customer deposits 18,460 18,460 (Increase) decrease in other assets (9,730) (9,730) Increase (decrease) in accounts payable 71,618 2,495 74,113 Increase (decrease) in bonds payable 5,000 5,000 (Increase) in interest payable (730) (730) Increase (decrease) in other payable 74,334 - 74,334 Total adjustments 200,327 19,512 219,839	(Increase) decrease in inventories	6,881		6,881
(Increase) decrease in other assets (9,730) (9,730) Increase (decrease) in accounts payable 71,618 2,495 74,113 Increase (decrease) in bonds payable 5,000 5,000 (Increase) in interest payable (730) (730) Increase (decrease) in other payable 74,334 - 74,334 Total adjustments 200,327 19,512 219,839	(Increase) decrease in prepaid expenses	(89,205)		(89,205)
Increase (decrease) in accounts payable 71,618 2,495 74,113 Increase (decrease) in bonds payable 5,000 5,000 (Increase) in interest payable (730) (730) Increase (decrease) in other payable 74,334 - 74,334 Total adjustments 200,327 19,512 219,839		18,460		1 8,4 60
Increase (decrease) in bonds payable 5,000 5,000 (Increase) in interest payable (730) (730) Increase (decrease) in other payable 74,334 - 74,334 Total adjustments 200,327 19,512 219,839	(Increase) decrease in other assets	(9,730)		(9,730)
(Increase) in interest payable (730) (730) Increase (decrease) in other payable 74,334 - 74,334 Total adjustments 200,327 19,512 219,839	Increase (decrease) in accounts payable	71,618	2,495	74,113
Increase (decrease) in other payable 74,334 - 74,334 Total adjustments 200,327 19,512 219,839	Increase (decrease) in bonds payable	5,000		5,000
Total adjustments 200,327 19,512 219,839	(Increase) in interest payable	(730)		(730)
	Increase (decrease) in other payable	74,334	<u> </u>	74,334
	Total adjustments	200,327	19,512	219,839
	-	301,633	20,283	321,916

COMPONENT UNITS

Governmental Component Units

<u>Iberville Parks and Recreation District Fund</u> was created by Act 557 of the 1983 Louisiana Legislature. The district provides capital improvements, maintenance, and operations of recreation programs parish wide. Major financing is provided by ad valorem taxes, interest earnings, and rentals from the Iberville Parish Civic Center.

Iberville Parish Library Fund accounts for the operation of the parish library system. Financing is provided by ad valorem taxes, state revenue sharing, interest earnings, and grants from the Office of State Library.

Proprietary Component Units Enterprise Funds

Water District #2 Enterprise Fund accounts for day to day operations of Water District #2 which represents the geographic area of East Iberville Parish.

Water District #3 Enterprise Fund accounts for day to day operations of Water District #3 which represents the geographic area of Southwest Iberville Parish.

Water District #4 Enterprise Fund accounts for day to day operations of Water District #4 which represents the geographic area of Northwest Iberville Parish.

This page contains no financial data.

Plaquemine, Louisiana

Combined Balance Sheet

COMPONENT UNITS - GOVERNMENTAL FUNDS December 31, 2008

	Iberville Parks and Recreation District	Iberville Parish Library	Total Governmental Component Units		
ASSETS			· 		
Current assets					
Cash and cash equivalents	\$ 78,906	\$ 1,197,566	\$ 1,276,472		
Accounts receivable (net of Allowance for	1,137,512	1,459,250	2,596,762		
doubtful accounts)					
Other Assets		35,660	35,660		
	1,216,418	2,692,476	3,908,894		
Capital assets					
Land	183,240	252,500	435,740		
Recreational facilities	2,901,409	•	2,901,409		
Buildings and improvements	-	1,856,594	1,856,594		
Books, Periodicals, Audio and Video	-	1,338,750	1,338,750		
Furniture and equipment	412,880	2,405,270	2,818,150		
	3,497,529	5,853,114	9,350,643		
Less accumulated depreciation	(2,679,179)	(4,790,429)	(7,469,608)		
	818,350	1,062,685	1,881,035		
TOTAL ASSETS	\$ 2,034,768	\$ 3,755,161	\$ 5,789,929		
LIABILITIES AND NET ASSETS Current liabilities Payable from current assets:					
Accounts payable	\$ 33,763	\$ 12,181	\$ 45,944		
Current portion of notes payable	10,000	\$ -	10,000		
Deferred revenue	14,450	\$ -	14,450		
Other payables	47,938	46,800	<u>94,738</u>		
Total current liabilities	106,151	58,981	165,132		
Noncurrent liabilities					
Notes Payable	50,000	-	50,000		
Other post employment benefits		12,500	12,500		
Compensated absences payable	66,937	117.813	184,750		
Total noncurrent liabilities	116,937	130.313	247,250		
Total liabilities	223,088	189,294	412,382		
Net assets					
Invested in capital assets, net of related debt	685,157	1,135,878			
Unrestricted net assets	1,126,523	2,429,989			
Total net assets	1,811,680	3,565,867	5,377,547		
TOTAL LIABILITIES AND NET ASSETS	\$ 2,034,768	\$ 3,755,161	\$ 5,789,929		

Plaquemine, Louisiana

Combining Schedule of Revenues, Expenditures, and Changes in Net Assets

COMPONENT UNIT - GOVERNMENTAL FUNDS

For the Year Ended December 31, 2008

	Re	e Parks and creation district		Iberville Library	Total Component Unit Governmental Funds		
OPERATING REVENUES:							
Charges for services	\$	158,282	\$	-	\$	158,282	
Other revenues		3,998	_	13,791		17,789	
Total operating revenues		162,280		13,791		176,071	
OPERATING EXPENSES:							
Culture and recreation		1,227,017		1,326,413		2,553,430	
Depreciation		91,371		238,172		329,543	
Total operating expenses		1,318,388		1,564,585		2,882,973	
OPERATING INCOME		(1,156,108)		<u>(1,550,79</u> 4)		(2,706,902)	
NONOPERATING REVENUES (EXPENSES)				-			
Intergovernmental revenues:							
State		-		85,265		85,265	
Other intergovernmental revenues		1,000		18,007		19,007	
Ad valorem taxes		1,051,520		1,398,059		2,449,579	
Interest Earnings		10,680		29,629		40,309	
Total nonoperating revenues (expenses)		1,063,200	_	1,530,960		2,594,160	
CHANGE IN NET ASSETS		(92,908)		(19,834)		(112,742)	
TOTAL NET ASSETS - BEGINNING OF YEAR		1,904,588		3,585,701		5,490,289	
TOTAL NET ASSETS - END OF YEAR	\$	1,811,680	\$	3,565,8 67	\$	5,377,547	

Plaquemine, Louisiana

Reconciliation of the Schedule of Revenues

Expenditures, and Changes in Fund Balances of Governmental Funds to the Schedule of Revenues and Expenses and Changes in Net Assets GOVERNMENTAL COMPONENT UNITS

For the Year Ended December 31, 2008

Amounts reported for governmental activities in the statement of revenues, expenses and changes in net assets are different because:

Net Change in fund balances- governmental component units	\$	(11,843)
Governmental funds report capital outlay as expenditures. However, in the		
statement of net assets the cost of those assets is allocated over their estimated		
useful lives and reported as depreciation expense. This is the amount by which		
capital outlays exceeded depreciation in the current period		(76,307)
Annual OPEB (Other Post Employment Benefit) Expense		(12,500)
The liability and expense for compensated absences are not reported in governmental funds.		
Payments for compensated absences are reported as salaries when they occur. Only the		
payment consumes current financial resources, and it would take a catastrophic event for		
this liability to become a current liability.		(22,092)
The net effect of loan proceeds involving capital assets		10,000
Change in net assets of governmental component units	\$	(112,742)

Plaquemine, Louisiana Combined Balance Sheet

COMPONENT UNITS - GOVERNMENTAL FUNDS December 31, 2008

		ille Parks and	Ibe:	Iberville Parish Library		Governmental ponent Units
ASSETS						
Cash and cash equivalents	\$	78,906	\$	1,197,566	\$	1,276,472
Receivables		1,137,512		1,459,250		2,596,762
Due from other funds				25 (()		25 //0
Other assets		-		35,660		35,660
TOTAL ASSETS	\$	1,216,418	<u>\$</u>	2,692 <u>,</u> 476	<u>\$</u>	3,908,894
LIABILITIES AND FUND BALANCE Liabilities: Accounts payable	\$	33,763	\$	12,181	\$	45,944
Due to other funds		-		-		-
Deferred revenues		14,450		-		14,450
Other payables		47,938		46,800		94,738
Total liabilities .		96,151		58,981		155,132
Fund Equity - fund balances -						
(deficit) - unreserved -						
undesignated		1,120,267		2,633,495		3,753,762
TOTAL LIABILITIES AND						
FUND BALANCE	\$	1,216,418	\$	2,692,476		
Amounts reported in the statement of net a Capital Assets used in governmental active resources and, therefore, are not reported Long term liabilities, including bonds payare.		1,881,035				
are not due and payable in the current per in the funds.	od and the	erefore are not rep	ported			(257,250)
Net Assets					\$	5,377,547

Plaquemine, Louisiana

Combined Schedule of Revenues, Expenditures, and Changes in Fund Balance COMPONENT UNIT - GOVERNMENTAL FUNDS For The Year Ended December 31, 2008

		lle Parks and ation District	Iberville Library	Total Component Unit Governmental Funds
REVENUES				
Taxes:				
Ad valorem	\$	1,051,520	\$ 1,398,059	\$ 2,449,579
Intergovernmental revenues:				
State		-	85,265	85,265
Other intergovernmental revenues		1,000	18,007	19,007
Charges for services		158,282	-	158,282
Use of money and property		10,680	29,629	40,309
Other revenues		<u>3,998</u>	13,791	<u>17,789</u>
Total revenues		1,225,480	1,544,751	2,770,231
EXPENDITURES				
Culture and recreation		1,214,829	1,301,070	2,515,899
Capital outlay		28,315	224,920	253,235
Debt Service Principal		10,000	-	10,000
Debt Service Interest		2,940		2,940
Total expenditures		1,256,084	1,525,990	2,782,074
EXCESS (DEFICIENCY) OF REVENUES				
OVER EXPENDITURES		(30,604)	18,761	(11,843)
OTHER FINANCING SOURCES				
Operating transfers in				
Loan Proceeds				· -
Operating transfers out	<u></u>			<u> </u>
Total other financing sources (uses)				. <u></u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER				
EXPENDITURES		(30,604)	18,761	(11,843)
FUND BALANCES, BEGINNING OF YEAR		1,150,871	2,614,734	3,765,605
FUND BALANCES, END OF YEAR	\$	1,120,267	\$ 2,633,495	\$ 3,753,762

SCHEDULE 23

IBERVILLE PARISH COUNCIL

Plaquemine, Louisiana

Balance Sheet

COMPONENT UNITS - ENTERPRISE FUNDS

December 31, 2008

	Waterworks District No. 2	Waterworks District No. 3	Waterworks District No. 4	Total Component Unit Enterprise Funds
ASSETS				
Current assets				
Cash	\$ 1,109,181	\$ 414,726	\$ 306,940	\$ 1,830,847
Accounts receivable (net of allowance for	, ,	,		
doubtful acounts)	150,502	157,634	13,706	321,842
Prepaid expense	13,130	-	1,687	14,817
Other	420	29,591	29,201	59,212
	1,273,233	601,951	351,534	2,226,718
Restricted assets				<u> </u>
Revenue bond fund	_	79,088	34,157	113,245
Restricted cash and cash equivalents	185,117	373,123	94,738	652,978
Customer deposits	32,213	148,808	-	181,021
•	217,330	601,019	128,895	947,244
Plant				
Construction in progress				_
Building	133,685	-	15,652	149,337
Furniture and fixtures	19,387	-	646	20,033
Land	188,867	-	4,320	193,187
Water meters	32,839	-	-	32,839
Water distribution system	1,428,252	2,982,187	1,188,572	5,599,011
Wells, tanks and equipment	1,642,246	1,891,386	2,114,291	5,647,923
Water treatment plant	1,296,375	3,252,606	_	4,548,981
	4,741,651	8,126,179	3,323,481	16,191,311
Less accumulated depreciation	(3,023,132)	(2,813,098)	(1,139,607)	(6,975,837)
	1,718,519	5,313,081	2,183,874	9,215,474
Land and rights of way		33,800		33,800
Unamortized cost of leased land		1,505		1,505
	1,718,519	5,348,386	2,183,874	9,250,779
Other assets				
Unamortized debt expense		127,333		127,333
TOTAL ASSETS	\$ 3,209,082	\$ 6,678,689	\$ 2,664,303	\$ 12,552,074

Plaquemine, Louisiana

Balance Sheet

COMPONENT UNITS - ENTERPRISE FUNDS

December 31, 2008

	Waterworks District No. 2				aterworks trict No. 4	C	Total omponent Unit Enterprise Funds
LIABILITIES AND FUND EQUITY		110. 2		1110.5	 dict 1 to. 1		1 41143
Current liabilities							
Payable from current assets:							
Accounts payable	\$	54,027	\$	141,685	\$ 31,090	\$	226,802
Taxes payable	•	2,790	•	643	_		3,433
Sales tax payable		644		-	-		644
Accrued unpaid sick pay		5,520		_	-		5,520
• • •		62,981		142,328	31,090	_	236,399
Payable from restricted assets:							
Current revenue bonds and certificates		-		90,218	22,612		112,830
Accrued interest payable		-		-	10,418		10,418
Customer's meter deposits		33,298		110,681	-		143,979
Other				19,433	 _		19,433
		33,298		220,332	 33,030		286,660
Total Current Liabilities		96,279		362,660	 64,120	_	523,059
Long-term liabilites:							
Revenue bonds and certificates payable		-		2,175,955	498,171		2,674,126
Customer deposits					 17,987		17,987
		<u> </u>		2,175,955	 516,158		2,692,113
Total liabilities		96,279		2,538,615	 580,278		3,215,172
NET ASSETS							
Invested in capital assets, net of related debt Restricted net assets: Reserved for revenue bond interest and		1,718,519		3,172,431	1,758,394		6,649,344
retirement, system replacement and		047.000		200 (07	05.075		Z02 000
extension and construction Unrestricted net assets		217,330		380,687 586,056	95,865 229,766		693,882 1,993,676
		1,176,954		586,956	 	_	
Total net assets		3,112,803		4,140,074	 2,084,025	_	9,336,902
TOTAL LIABILITIES AND NET ASSETS	\$	3,209,082	\$	6,678,689	\$ 2,664,303	\$	12,552,074

Plaquemine, Louisiana Combining Schedule of Revenues, Expenditures, and Changes in Net Assets COMPONENT UNIT - ENTERPRISE FUNDS For the Year Ended December 31, 2008

	Waterworks District No. 2		Waterworks District No. 3		aterworks strict No. 4	Total Component Unit Enterprise Funds	
OPERATING REVENUES							
Charges for services	\$	1,173,131	\$	1,228,056	\$ 194,306	\$	2,595,493
Other revenues				33.623	 1,434		35.057
Total operating revenues		1,173,131		1,261,679	 195,740		2,630,550
OPERATING EXPENSES							
Purchases for resale		659,116		-	-		659,116
Salaries and wages		83,611		140,321	3,780		227,712
Depreciation and amortization		113,970		190,958	106,410		411,338
Contractual services		126,839		308,759	49,218		484,816
Repairs and maintenance		23,357		103,040	22,646		149,043
Materials and supplies		4, 337		217,399	-		221,736
Bad debts written off							
Other		<u>58,548</u>		159,306	 81,853		299,707
Total operating expenses		1,069,778		1,119,783	 263,907		2,453,468
OPERATING INCOME (LOSS)		103,353		141,896	 (68,167)		177,082
NON-OPERATING REVENUES (Expenses)							
State grants							-
Ad valorem taxes		-		-	76,688		76 ,6 88
Interest earnings		30,357		36,720	9,604		76,681
Intergovernmental transfer out							
Other		-		17,179	20,714		37,893
Bond interest expense		<u> </u>		(106.629)	 (30.370)		(136,999)
Total non-operating revenues							
(expenses)		30,357		(52,730)	 76,636		54,263
INCOME (Loss) BEFORE CONTRIBUTIONS		133,710		89,166	8,469		231,345
Contributed capital				14,751	 3,550		18,301
CHANGES IN NET ASSETS		133,710		103,917	12,019		249,646
TOTAL NET ASSETS, BEGINNING		2,979,093		4.036.157	 2,072,006		9.087,256
TOTAL NET ASSETS, ENDING	\$	3,112,803	\$	4,140,074	\$ 2,084,025	<u>\$</u>	9,336,902

Plaquemine, Louisiana

Combining Schedule of Cash Flows

COMPONENT UNIT PROPRIETARY FUND TYPE - ENTERPRISE FUNDS For the Year Ended December 31, 2008

	Waterworks District No. 2	Waterworks District No. 3	Waterworks District No. 4	Total Component Unit Enterprise Funds
CASH FLOWS FROM OPERATING ACTIVITIES Cash received from customers Cash payments for goods and services Increase (decrease) in fixed assets	\$ 1,145,251 (951,869)		\$ 171,349 (135,155)	\$ 2,565,640 (1,971,783)
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	193,382	364,281	36,194	593,857
CASH FLOW FROM NON-CAPITAL FINANCING ACTIVITIES				
Amortization of debt	-	(74)	-	(74)
Increase in unamortized debt Customer deposits received Refund of customer deposits	3,000	2,535	500	6,035
Ad valorem taxes (net)	-	-	74,181	74,181
Other miscellaneous	-		23,220	23,220
NET CASH PROVIDED (USED) BY NON-CAPITAL FINANCING ACTIVITIES	3,000	2,461	97,901	103,362
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES Proceeds from Issuance of Certificate of Idebtedness Acquisition and construction of capital assets Bond principal reduction Contributed capital Loss on retirement of assets Increase (decrease) in accrued interest payable Interest income	(453,150) - - -	(94,872) (75,196) 14,751	•	
Interest income Interest paid on bonds Miscellaneous	-	(101,536) 17,203	(30,780)	(132,316) 17,203
NET CASH PROVIDED (USED) BY NON-CAPITAL				
AND RELATED FINANCING ACTIVITIES	(453,150	(239,650)	(82,537)	(775,337)
CASH FLOWS FROM INVESTING ACTIVITIES Interest on investments Finance charges	30,357	36,720	9,604	76,681
NET CASH PROVIDED BY INVESTING ACTIVITIES	30,357	36,720	9,604	76,681
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	(226,411		-	(1,437)
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR CASH AND CASH EQUIVALENTS	1,552,922	851,933	374,673	2,779,528
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR	\$ 1,326,511	\$ 1,015,745	\$ 435,835	\$ 2,778,091

Plaquemine, Louisiana

Combining Schedule of Cash Flows COMPONENT UNIT PROPRIETARY FUND TYPE - ENTERPRISE FUNDS For the Year Ended December 31, 2008

	Waterworks District No. 2		Waterworks District No. 3		Waterworks District No. 4		•	
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES Operating income Adjustments to reconcile operating income to net cash provided by operating activities: Depreciation and amortization	\$	103,353 113,970	\$	141,896 190,958	\$	(68,167) 106,410	\$	177,082 411,338
Provision for uncollectibles Changes in operating assets and liabilities:						(2.22)		(57.7.5)
Accounts and miscellaneous receivables		(27,880)		(15,697)		(24,391)		(67,968)
Other assets		-		-		120		120
Prepaid expenses		(1,385)	1	-		-		(1,385)
Accounts payable		5,196		47,026		22,222		74,444
Taxes payable		128		98				226
Other receivables			_	_				
Total adjustments		90,029	_	222,385		104,361		416,775
NET CASH PROVIDED BY OPERATING ACTIVITIES	\$	193,382	\$	364,281	\$	36,194	\$	593,857

Plaquemine, Louisiana SUPPLEMENTAL INFORMATION SCHEDULES As of and for the Year Ended December 31, 2008

NON-MAJOR FUNDS COMBINING SCHEDULES BY FUND TYPE

Schedules 26 and 27show the combined balance sheet and combined statement of revenues, expenditures and changes in fund balance by non-major governmental fund type. These schedules carry forward to Statement A and Statement B.

NON-MAJOR FUNDS BUDGET TO ACTUAL SCHEDULES

Schedules 28-A through 28-Y present, on a Non-GAAP budgetary basis, all non-major budget to actual figures by legal level of budgetary control salaries and fringe benefits and other program expenditures.

COMPENSATION PAID COUNCILMEN

The schedule of compensation paid to the councilmen was prepared in accordance with House Concurrent Resolution No. 54 of the 1979 Session of the Legislature. Compensation paid to the councilmen is included in the legislative expenditures of the General Fund. In accordance with Louisiana Revised Statute 33:1233, the councilmen have elected the monthly method of compensation.

COMPENSATION PAID BOARD MEMBERS

The compensation paid to members of the governing boards of the waterworks districts, gravity drainage district and sewerage districts is provided by Louisiana Revised Statutes 33:3819, 38:1794, and 33:3877, respectively.

FEDERALY ASSISTED PROGRAMS

In accordance with the Office of Management and Budget Circular A-133, a schedule of federal financial assistance is presented.

OTHER REPORTS REQUIRED BY GOVERNMENTAL AUDITING STANDARDS AND OMB CIRCULAR A-133

Exhibits A-D are required reports by Governmental Auditing Standards and OMB Circular A-133.

This page contains no financial data.

IBERVILLE PARISH COUNCIL Plaquemine, Louisiana Combined Balance Sheet ALL NON-MAJOR FUNDS BY FUND TYPE December 31, 2008

		Non-Major Special Revenue Funds		Non-Major Debt Service Funds		Non-Major Capital Projects Funds		Total Non-Major Governmental Funds
ASSETS AND OTHER DEBITS								
Assets:								
Cash and cash equivalents	\$	2,839,433	\$	2,041,706	\$	1,792,404	\$	6,673,543
Cash with fiscal agent								
Receivables, net of allowances								•
for uncollectibles		589,927		92,533				682,460
Due from other funds								
Other assets		90,164						90,164
Restricted assets - cash								
Fixed assets, net, where applicable,								
of accumulated depreciation								
Amount available in debt service funds								
Amount to be provided for retirement								
of general long-term debt		<u>-</u>		<u>-</u>		 :	_	
TOTAL ASSETS AND OTHER DEBITS	\$	3,519,524	\$	2,134,239	\$	1,792,404	\$	7,446,167
LIABILITIES AND FUND EQUITY								
Liabilities:								
Accounts payable	\$	241,022	8		\$	46,777	8	287,799
Due to other funds	*	211,022	7		Ψ	10,777	٧	207,777
Deferred revenues								
Other payables								
Bank overdraft		61,088						61,088
Payables from restricted assets		01,000						5., 200
Compensated absences payable								
Matured bonds and interest payable								
Bonds payable								
Notes payable								
Other liabilities		78.047				_		78,047
Total liabilities		380,157				46,777		426,934
Fund Equity								
Fund balances:								
Reserved								-
Unreserved and undesignated		3.139.367	_	2,134,239	_	1,745,627	_	7,019,233
Total fund equity		3,139,367	_	2,134,239	_	1,745,627	_	7,019,233
TOTAL LIABILITIES AND FUND EQUITY	<u>\$</u>	3,519,524	<u>\$</u>	2,134,239	<u>\$</u>	1,792,404	ş	7,446,167

Plaquemine, Louisiana Combined Statement of Revenues, Expenditures and Changes in Fund Balances NON-MAJOR GOVERNMENTAL FUNDS For the Year Ended December 31, 2008

	Sp. Re	-Major ecial venue und	Non-Major Debt Service Funds	Non-Major Capital Project Funds	Total Non-Major Governmental Funds
REVENUES					
Taxes:					
Ad valorem	\$	157,876 \$	- !	-	
Sale and use		336,131	922,356		1,258,487
Other taxes				,	-
Licenses and permits					-
Intergovernmental revenues:					-
Federal funds		852,468			852,468
State funds		6 77 , 57 1		408,750	1,086,321
Local funds		74,623			74,623
Other intergovernmental revenues					-
Fines and forfeitures		582,583			582,583
Fees and charges for services		478,693			478,693
Use of money and property		35,524	16,732	4,851	57,107
Other revenue:		100,709			100,709
In-kind		<u> </u>			
Total revenues	-	3,296,178	939,088	413,601	4,648,867
EXPENDITURES					
Current:					
Housing assistance payments		-		-	
General government		580,184			580,184
Public safety		1,785,006			1,785,006
Public works		238,190			238,190
Health and welfare		1,303,584			1,303,584
Culture and recreation		120,558			120,558
Economic development		-			
Other expenditures		-			•
Capital outlay		897,037		1,802,689	2,699,720
Debt service:					
Principal		218,626	300,000		518,626
Interest		29,866	823,608		853,474
Total expenditures		5,173,051	1,123,608	1,802,689	8,099,348
EXCESS (DEFICIENCY) OF REVENUES					
OVÈR EXPENDITURES		(1,876,873)	(184,520)	(1,389,088)	(3,450,481
OTHER FINANCING SOURCES (USES)					
Operating transfers in		1,325,518	317,016	2,472,322	4,114,856
Sale of Assets		706			700
Loan proceeds		-			
Operating transfers out		(26,268)		(9,903)	(36,17)
Total other financing					
sources (uses)		1,299,956	317,016	2,462,419	4,079,39
EXCESS (DEFICIENCY) OF REVENUES AND					
OTHER SOURCES OVER EXPENDITURES					
AND OTHER USES		(576,917)	132,496	1,073,331	628,910
FUND BALANCES AT BEGINNING OF YEAR		3,716,284	2,001,743	672,296	6,390,323
FUND BALANCE AT THE END OF YEAR	\$	3,139,367	2,134,239	\$ 1,745,627	\$

Plaquemine, Louisiana

Schedule of Revenues, Expenditures, and Changes in Fund Balances Budget and Actual (Non-GAAP Budgetary Basis) BAYOU PIGEON FIRE DEPARTMENT For the Year Ended December 31, 2008

	Budget	Actual	Variance- Favorable (Unfavorable)
REVENUES AND OTHER SOURCES			
Taxes			
Ad valorem	\$ -	s -	\$ -
Sale and use	•		
Intergovernmental revenues			
Federal			
State	3,500	3,450	(50)
Local	.,	,	` '
Fines and forfeitures			
Charges for services			
Use of money and property	1,000	2,984	1,984
Other revenues	-,	16,801	16,801
In-kind			,
Other financing sources:			
Operating transfers in	110,000	114,884	4,884
Loan proceeds	110,000	-	- 1,001
	114.500	138.119	23,619
Total revenues and other sources		736117	
EXPENDITURES AND OTHER USES Current.			
Housing assistance payments	_	_	_
General government			
Salaries and benefits			
Other program expenditures			
Public safety			
Salaries and benefits			
Other program expenditures	50,750	25,807	24,943
Public works	30,.20	,	-132 12
Salaries and benefits			
Other program expenditures			
Health and welfare			
Salaries and benefits			
Other program expenditures			
Culture and recreation			
Salaries and benefits			
Other program expenditures			
Economic development			
Salaries and benefits			
Other program expenditures			
Other expenditures			
Capital outlay	22,500	18,280	4,220
Debt service	- ,	-,	•
Principal	_	57,385	(57,385)
Interest	_	3,849	(3,849)
Other financing use		,, ,	,,,,,,
Operating transfers out	<u></u>	-	_
Total expenditures and other uses	73,250	105.321	(32,071)
EXCESS (DEFICIENCY) OF			(32,011)
REVENUES AND OTHER SOURCES			
OVER EXPENDITURES AND OTHER USES	41,250	32,798	(8,452)
	12,200	J=,170	(0,104)
FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR	94,522	94,522	_
FUND BALANCE (DEFICIT) AT THE END OF YEAR	\$ 135,772	<u>\$ 127.320</u>	\$ (8.452)

Plaquemine, Louisiana

Schedule of Revenues, Expenditures, and Changes in Fund Balances Budget and Actual (Non-GAAP Budgetary Basis) BAYOU SORREL FIRE DEPARTMENT

	Budget	<u>Actual</u>	Variance- Favorable (Unfavorable)
REVENUES AND OTHER SOURCES			
Taxes			
Ad valorem	\$ -	\$ -	\$
Sale and use			
Intergovernmental revenues			
Federal			
State	5,000	5,039	39
Local			
Fines and forfeitures			
Charges for services			
Use of money and property	1,000	5,084	4,084
Other revenues			
In-kınd			
Other financing sources			
Operating transfers in	110,000	114,883	4,883
Loan proceeds			<u></u>
Total revenues and other sources	116,000	125,006	9,006
EXPENDITURES AND OTHER USES			
Current:			
Housing assistance payments	-	-	-
General government			
Salaries and benefits			
Other program expenditures			
Public safety			
Salaries and benefits	36,780	22,859	13,921
Other program expenditures Public works	30,760	22,039	13,721
Salaries and benefits			
Other program expenditures Health and welfare			
Salaries and benefits			
Other program expenditures			
Culture and recreation			
Salaries and benefits			
Other program expenditures			
Economic development			
Salaries and benefits			
Other program expenditures			
Other expenditures			
Captial outlay	15,000	44,508	(29,508)
Debt service			
Principal	35,000	35,000	-
Interest	4,778	2,879	1,899
Other financing use.			
Operating transfers out	<u> </u>		
Total expenditures and other uses	91,558	<u>105.246</u>	(13.688)
	•		
EXCESS (DEFICIENCY) OF			
REVENUES AND OTHER SOURCES			a. as
OVER EXPENDITURES AND OTHER USES	24,442	19,760	(4,682)
FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR	411.395	411_395	-
FUND BALANCE (DEFICIT) AT THE END OF YEAR	<u>\$ 435.837</u>	<u>\$ 431.155</u>	\$ (4.682)

Plaquemine, Louisiana

Schedule of Revenues, Expenditures, and Changes in Fund Balances Budget and Actual (Non-GAAP Budgetary Basis) BAYOU GOULA FIRE DEPARTMENT

REVENUES AND OTHER SOURCES Taxes Ad valorem Sale and use Integovernmental revenues Federal State 4,000 4,057 55 State 1,000 5,993 4,993 State 1,000 5,993 1,000 Other revenues In-kind Other financing sources: Opening transfers in 110,000 114,884 4,888 Sales of Asters 706 706 Total revenues and other sources 115,000 125,640 110,441 EXPENDITURES AND OTHER USES Current: Housing stristance payments General government Salaces and benefits Other program expenditures Public works Salaces and benefits Other program expenditures Health and welfare Salaces and benefits Other program expenditures Health and welfare Salaces and benefits Other program expenditures Culture and reversion Salacies and benefits Other program expenditures Economic development Salaces and benefits Other program expenditures Culture and reversion Salacies and benefits Other program expenditures Economic development Salaces and benefits Other program expenditures Culture and reversion Salacies and benefits Other program expenditures Economic development Salaces and penefits Other program expenditures Culture and reversion Salacies and benefits Other program expenditures Culture and reversion Salacies and benefits Other program expenditures Culture and reversion Salacies and benefits Other program expenditures Content program expenditures Other expenditures Content program expenditur		Budget	Actual	Variance- Favorable (Unfavorable)
Taxes Ad valorem Sale and use Intergovernmental revenues Freideral State Intergovernmental revenues Freideral State Intergovernmental Intergovernmenta	REVENUES AND OTHER SOURCES			
Ad valorem Sale and use Intergovenmental sevenues Federal State 4,000 4,057 55 State 4,000 4,057 55 State 1,000 5,993 4,095 Charge for services Use of money and property 1,000 5,993 4,095 Ches revenues In Interference 1,000 114,884 4,884 Sales of Assets 706 706 700 Ches revenues Interference 1,000 114,884 4,884 Sales of Assets 706 706 700 EXPENDITURES AND OTHER USES Current Housing stistance payments General government Salaries and benefits Other program expenditures Public safety Salaries and benefits Other program expenditures Health and welfare Salaries and benefits Other program expenditures Health and welfare Salaries and benefits Other program expenditures Health and welfare Salaries and benefits Other program expenditures Economic development Salaries and benefits Other program expenditures Economic development Salaries and benefits Other program expenditures Chere reprodutures Capital outlay - 405,716 (405,71) Dely tervice Principal Interest Other program expenditures Chere financing use: Total revenues and other uses 115,000 531,440 (416,44) EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES				
Integrovenmental revenues Federal State 4,000 4,057 55 State 1,000 4,057 55 State 1,000 4,057 55 State 1,000 4,057 55 State 1,000 5,993 4,093 State 1,000 5,993 4,093 State 1,000 5,993 4,093 State of more yad property 1,000 5,993 4,093 State of more yad property 1,000 5,993 4,093 State of more yad property 1,000 5,993 4,093 State of Assets 1,000 114,884 4,888 State of Assets 706 706 706 706 State of Assets 706 706 706 706 State of Assets 706 706 706 706 706 706 706 706 706 706		\$ -	\$ -	\$ -
Federal Sate	Sale and use			
Sate Local Local Fines and forfeitures Charges for services Use of money and property 1,000 5,993 4,992 Other revenues In-kind Other financing sources: Operating markfers in 110,000 114,884 4,888 Saltes of Assets Total revenues and other sources 115,000 125,640 10,641 EXPENDITURES AND OTHER USES Current: Housing assistance payments General government Salacies and benefits Other program expenditures Public safety Salacies and benefits Other program expenditures Universal and benefits Other program expenditures Salacies and benefits Other program expenditures Culture and recreation Salacies and benefits Other program expenditures Culture and recreation Salacies and benefits Other program expenditures Culture and recreation Salacies and benefits Other program expenditures Culture and recreation Salacies and benefits Other program expenditures Culture and recreation Salacies and benefits Other program expenditures Culture and recreation Salacies and benefits Other program expenditures Culture and recreation Salacies and benefits Other program expenditures Culture and recreation Salacies and benefits Other program expenditures Culture and recreation Salacies and benefits Other program expenditures Culture and recreation Salacies and benefits Other program expenditures Culture and recreation Salacies and benefits Other program expenditures Culture and recreation Salacies and benefits Other program expenditures Culture and recreation Salacies and benefits Other program expenditures Culture and recreation Salacies and benefits Other program expenditures Culture and recreation Salacies and benefits Other program expenditures Culture and recreation Salacies and benefits Other program expenditures Culture and recreation Salacies and benefits Other program expenditures Culture and recreation Salacies and benefits Other program expenditures Culture and recreation Salacies and benefits Other program expenditures Culture and recreation Salacies and benefits Other program expenditures Culture and recreation Salacies and benef	Intergovernmental revenues			
Local	Federal			
Fines and forfeitures Charges for services Charges for services Use of money and property 1,600 5,993 4,990 Other revenues In-kind Other financing sources: Operating raisesfers in 110,000 114,884 4,88 Sales of Assets Total revenues and other sources Iliangue	State	4,000	4,057	57
Charges for services Use of money and property Use of money and property Use of money and property 1,600 5,993 4,993 Chefr recemes In-kind Other financing sources: Operating transfers in 110,000 114,884 4,88- Sales of Assen 706 700 Loan proceeds Total revenues and other sources 115,000 125,640 10,441 EXPENDITURES AND OTHER USES Cursent: Housing assistance payments General government Salaries and benefits Other program expenditures Public safety Salaries and benefits Other program expenditures Use that hand welfare Salaries and benefits Other program expenditures Health and welfare Salaries and benefits Other program expenditures Culture and recreation Salaries and benefits Other program expenditures Culture and recreation Salaries and benefits Other program expenditures Culture and recreation Salaries and benefits Other program expenditures Culture and recreation Salaries and benefits Other program expenditures Culture and recreation Salaries and benefits Other program expenditures Culture and recreation Salaries and benefits Other program expenditures Culture and recreation Salaries and benefits Other program expenditures Culture and recreation Salaries and benefits Other program expenditures Culture and recreation Salaries and benefits Other program expenditures Culture and recreation Salaries and benefits Other program expenditures Culture and recreation Salaries and benefits Other program expenditures Culture and recreation Salaries and benefits Other program expenditures Culture and recreation Salaries and benefits Other program expenditures Culture and recreation Salaries and benefits Other program expenditures Culture and recreation Salaries and benefits Other program expenditures Culture and recreation Salaries and benefits Other program expenditures Culture and recreation Salaries and benefits Other program expenditures Culture and recreation Salaries and benefits Other program expenditures Culture and recreation Salaries and benefits Other program expenditures Salaries and benefits Other program expe	Local			
Use of money and property Other revenues In- kiand Other financing sources: Operating transfers in 110,000 114,884 4,884 Sales of Assets 706 706 700 Loan proceeds Total revenues and other sources 115,000 125,640 10,441 EXPENDITURES AND OTHER USES Cursent: Housing assistance payments General government Salaries and benefits Other program expenditures Public safety Salaries and benefits Other program expenditures Health and welfare Salaries and benefits Other program expenditures Health and welfare Salaries and benefits Other program expenditures Usulture and receasion Salaries and benefits Other program expenditures Economic development Salaries and benefits Other program expenditures Culture and receasion Salaries and benefits Other program expenditures Culture and receasion Salaries and benefits Other program expenditures Culture and receasion Salaries and benefits Other program expenditures Culture and receasion Salaries and benefits Other program expenditures Culture and receasion Salaries and benefits Other program expenditures Culture and receasion Salaries and benefits Other program expenditures Culture and receasion Salaries and benefits Other program expenditures Culture and receasion Salaries and benefits Other program expenditures Culture and receasion Salaries and benefits Other program expenditures Culture and receasion Salaries and benefits Other program expenditures Culture and receasion Salaries and benefits Other program expenditures Culture and receasion Salaries and benefits Other program expenditures Culture and receasion Salaries and benefits Other program expenditures Culture and receasion Salaries and benefits Other program expenditures Culture and receasion Salaries and benefits Other program expenditures Culture and receasion Salaries and benefits Other program expenditures Culture and receasion Salaries and benefits Other program expenditures Culture and receasion Salaries and benefits Other program expenditures Culture and receasion Salaries and benefits Other program expenditures Cul	Fines and forfeitures			
Chher revenues In-kiad Other financing sources: Operating transfers in 110,000 114,884 4,884 Sales of Assets 706 706 Loan proceeds Total revenues and other sources 115,000 125,640 10,641 EXPENDITURES AND OTHER USES Current: Housing assistance payments General government Salaries and benefits Other program expenditures Public safety Salaries and benefits Other program expenditures Public works Salaries and benefits Other program expenditures Health and welfare Salaries and benefits Other program expenditures Culture and recreation Salaries and benefits Other program expenditures Culture and recreation Salaries and benefits Other program expenditures Economic development Salaries and benefits Other program expenditures Culture and recreation Culture and recreation Salaries and benefits Other program expenditures Culture and recreation Culture and recreation Salaries and benefits Other program expenditures Culture and recreation Culture and recreation Salaries and benefits Other program expenditures Culture and recreation Culture and recreation Salaries and benefits Other program expenditures Culture and recreation Culture and recreation Salaries and benefits Other program expenditures Culture and recreation Salaries and benefits Other program expenditures Culture and recreation Salaries and benefits Other program expenditures Culture and recreation Salaries and benefits Other program expenditures Culture and recreation Salaries and benefits Other program expenditures Culture and recreation Salaries and benefits Other program expenditures Culture and recreation Salaries and benefits Other program expenditures Culture and recreation Salaries and benefits Other program expenditures Culture and recreation Salaries and benefits Culture and recreation S	Charges for services			
Chher revenues In-kiad Other financing sources: Operating transfers in 110,000 114,884 4,884 Sales of Assets 706 706 Loan proceeds Total revenues and other sources 115,000 125,640 10,641 EXPENDITURES AND OTHER USES Current: Housing assistance payments General government Salaries and benefits Other program expenditures Public safety Salaries and benefits Other program expenditures Public works Salaries and benefits Other program expenditures Health and welfare Salaries and benefits Other program expenditures Culture and recreation Salaries and benefits Other program expenditures Culture and recreation Salaries and benefits Other program expenditures Economic development Salaries and benefits Other program expenditures Culture and recreation Culture and recreation Salaries and benefits Other program expenditures Culture and recreation Culture and recreation Salaries and benefits Other program expenditures Culture and recreation Culture and recreation Salaries and benefits Other program expenditures Culture and recreation Culture and recreation Salaries and benefits Other program expenditures Culture and recreation Culture and recreation Salaries and benefits Other program expenditures Culture and recreation Salaries and benefits Other program expenditures Culture and recreation Salaries and benefits Other program expenditures Culture and recreation Salaries and benefits Other program expenditures Culture and recreation Salaries and benefits Other program expenditures Culture and recreation Salaries and benefits Other program expenditures Culture and recreation Salaries and benefits Other program expenditures Culture and recreation Salaries and benefits Other program expenditures Culture and recreation Salaries and benefits Culture and recreation S	Use of money and property	1,000	5,993	4,993
Other financing sources: Operating transfers in 110,000 114,884 4,888 5ales of Assets 706 700 Loan proceeds 706 125,640 10.641 EXPENDITURES AND OTHER USES Current: Housing assistance payments General government Salaries and benefits Other program expenditures Public safety Salaries and benefits Other program expenditures Health and welfare Salaries and benefits Other program expenditures Health and welfare Salaries and benefits Other program expenditures Culture and recreation Salaries and benefits Other program expenditures Culture and recreation Salaries and benefits Other program expenditures Culture and recreation Salaries and benefits Other program expenditures Culture and recreation Salaries and benefits Other program expenditures Culture and recreation Culture and recreation Salaries and benefits Other program expenditures Culture and recreation Culture and recreation Salaries and benefits Other program expenditures Culture and recreation Culture and recreation Salaries and benefits Other program expenditures Culture and recreation Salaries and benefits Other program expenditures Culture and recreation Salaries and benefits Other program expenditures Culture and recreation Salaries and benefits Other program expenditures Culture and recreation Salaries and benefits Other program expenditures Culture and recreation Salaries and benefits Other program expenditures Culture and recreation Salaries and benefits Other program expenditures Culture and recreation Salaries and benefits Other program expenditures Culture and recreation Salaries and benefits Other program expenditures Culture and recreation Salaries and benefits Other program expenditures Culture and recreation Salaries and benefits Other program expenditures Culture and recreation Salaries and benefits Other program expenditures Culture and recreation Salaries and benefits Other program expenditures Culture and recreation Salaries and benefits Other program expenditures Culture and recreation Salaries and benefits Other program expenditures Cultu				
Cperating transfers in 110,000 114,884 4,88-Sales of Assets 706 700 Loan proceeds	In-kind			
Cperating transfers in 110,000 114,884 4,88-Sales of Assets 706 700 Loan proceeds	Other financing sources:			
Sales of Assets Total revenues and other sources Total revenues and other sources 115,000 EXPENDITURES AND OTHER USES Current: Housing assistance payments General government Salaries and benefits Other program expenditures Public safety Salaries and benefits Other program expenditures Public works Salaries and benefits Other program expenditures Health and welfare Salaries and benefits Other program expenditures Health and welfare Salaries and benefits Other program expenditures Culture and recreation Salaries and benefits Other program expenditures Economic development Salaries and benefits Other program expenditures Capital outlay Debt service Principal Interest Other cappenditures Cherificancing use Other financing use Operating transfers out Total expenditures and other uses EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES - (405,800) (405,800 FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR - 595,232 - 595,232		110,000	114,884	4,884
Loan proceeds Total revenues and other sources 115,000 125,640 10,641 EXPENDITURES AND OTHER USES Current: Housing assistance payments General government Salaries and benefits Other program expenditures Public safety Salaries and benefits Other program expenditures Public works Salaries and benefits Other program expenditures Health and welfare Salaries and benefits Other program expenditures Culture and recreation Salaries and benefits Other program expenditures Culture and recreation Salaries and benefits Other program expenditures Culture and recreation Salaries and benefits Other program expenditures Culture and recreation Salaries and benefits Other program expenditures Culture and recreation Salaries and benefits Other program expenditures Culture and recreation Salaries and benefits Other program expenditures Culture and recreation Salaries and benefits Other program expenditures Culture and recreation Salaries and benefits Other program expenditures Culture and recreation Salaries and benefits Other program expenditures Culture and recreation Salaries and benefits Other program expenditures Culture and recreation Salaries and benefits Other program expenditures Culture and recreation Salaries and benefits Other program expenditures Culture and recreation Salaries and benefits Other program expenditures Culture and recreation Salaries and benefits Other program expenditures Culture and recreation Salaries and benefits Other program expenditures Culture and recreation Salaries and benefits Other program expenditures Culture and recreation Salaries and benefits Other program expenditures Culture and recreation Salaries and benefits Other program expenditures Culture and recreation Salaries and benefits Other program expenditures Culture and recreation Salaries and benefits Other program expenditures Culture and recreation Salaries and benefits Other program expenditures Culture and recreation Salaries and benefits Other program expenditures Culture and recreation Salaries and benefits Other program ex		ŕ	706	706
Total revenues and other sources 115,000 125,640 10,641 EXPENDITURES AND OTHER USES Curent: Housing assistance payments General government Salaries and benefits Other program expenditures Public safety Salaries and benefits Other program expenditures 115,000 125,724 (10,722) Public works Salaries and benefits Other program expenditures Health and welfare Salaries and benefits Other program expenditures Culture and recreation Salaries and benefits Other program expenditures Culture and recreation Salaries and benefits Other program expenditures Economic development Salaries and benefits Other program expenditures Culture and recreation Salaries and benefits Other program expenditures Cother financing use: Operating transfers out Total expenditures and other uses 115,000 531,440 (416,44) EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES . (405,800) (405,80) FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR . 595,232 595,232		_	-	
Current: Housing assistance payments General government Salaries and benefits Other program expenditures Public safety Salaries and benefits Other program expenditures Public works Salaries and benefits Other program expenditures Public works Salaries and benefits Other program expenditures Health and welfare Salaries and benefits Other program expenditures Culture and recreation Salaries and benefits Other program expenditures Economic development Salaries and benefits Other program expenditures Culture and recreation Culture and recreation Salaries and benefits Other program expenditures Economic development Salaries and benefits Other expenditures Cupital outlary - 405,716 (405,71- Debt service Principal Interest Cther financing use: Operating transfers out	•	115.000	125,640	10.640
Housing assistance payments General government Salaries and benefits Other program expenditures Public safety Salaries and benefits Other program expenditures 115,000 125,724 (10,722 Public works Salaries and benefits Other program expenditures Health and welfare Salaries and benefits Other program expenditures Health and welfare Salaries and benefits Other program expenditures Culture and recreation Salaries and benefits Other program expenditures Economic development Salaries and benefits Other program expenditures Economic development Salaries and benefits Other program expenditures Other expenditures Cother expenditures Cother expenditures Cother expenditures Other program expenditures Other financing use: Operang transfers out Total expenditures and other uses I15,000 531,440 (416,444) EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES - (405,800) (405,800) FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR 595,232 595,232				
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Salaries and benefits Other program expenditures Public safety Salaries and benefits Other program expenditures 115,000 125,724 (10,72 Public works Salaries and benefits Other program expenditures Health and welfare Salaries and benefits Other program expenditures Culture and recreation Salaries and benefits Other program expenditures Economic development Salaries and benefits Other program expenditures Economic development Salaries and benefits Other program expenditures Other program expenditures Culture and recreation Salaries and benefits Other program expenditures Culture and recreation Salaries and benefits Other program expenditures Other program expenditures Culture and recreation Salaries and benefits Other program expenditures Culture and recreation Salaries and benefits Other program expenditures Culture and recreation Salaries and benefits Other program expenditures Culture and recreation Salaries and benefits Other program expenditures Culture and recreation Salaries and benefits Other program expenditures Culture and recreation Salaries and benefits Other program expenditures Culture and recreation Salaries and benefits Other program expenditures Culture and recreation Salaries and benefits Other program expenditures Culture and recreation Salaries and benefits Other program expenditures Culture and recreation Salaries and benefits Other program expenditures Culture and recreation Salaries and benefits Other program expenditures Culture and recreation Salaries and benefits Other program expenditures Culture and secretion Salaries and benefits Other program expenditures Culture and secretion Salaries and benefits Other program expenditures Culture and secretion Salaries and benefits Other program expenditures Culture and secretion Salaries and benefits Other program expenditures Culture and secretion Salaries and benefits Other program expenditures Culture and secretion Salaries and benefits Other program expenditures Salaries and benefits Other program expenditures Salaries		-	•	•
Other program expenditures Public safety Salaries and benefits Other program expenditures 115,000 125,724 (10,722 Public works Salanes and benefits Other program expenditures Health and welfare Salaries and benefits Other program expenditures Culture and recreation Salaries and benefits Other program expenditures Culture and recreation Salaries and benefits Other program expenditures Economic development Salaries and benefits Other program expenditures Copies program expenditures Capital outlay - 405,716 (405,71: Debt service Principal Interest Other financing use: Operating transfers out Total expenditures and other uses 115,000 531,440 (416,44: EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES - (405,800) (405,80: FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR 595,232 595,232	•			
Public safety Salaries and benefits Other program expenditures Salaries and benefits Other program expenditures Health and welfare Salaries and benefits Other program expenditures Culture and recreation Salaries and benefits Other program expenditures Economic development Salaries and benefits Other program expenditures Economic development Salaries and benefits Other program expenditures Culture expenditures Culture and recreation Salaries and benefits Other program expenditures Economic development Salaries and benefits Other program expenditures Citier expenditures Capital outlay - 405,716 (405,71: Debt service Principal Interest Other financing use: Operating uses Operating transfers out Total expenditures and other uses 115,000 531,440 (416,44: EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES - (405,800) (405,80: FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR 595,232 595,232				
Salaries and benefits Other program expenditures Public works Salanes and benefits Other program expenditures Health and welfare Salaries and benefits Other program expenditures Culture and recreation Salaries and benefits Other program expenditures Culture and recreation Salaries and benefits Other program expenditures Economic development Salaries and benefits Other program expenditures Other program expenditures Culture expenditures Culture expenditures Cother expenditures Culture and program expenditures Culture and program expenditures Other program expenditures Culture expenditures Culture and recreation Salaries and benefits Other program expenditures Culture and recreation Salaries and benefits Other program expenditures Culture and recreation Salaries and benefits Other program expenditures Culture and recreation Salaries and benefits Other program expenditures Culture and recreation Salaries and benefits Other program expenditures Culture and recreation Salaries and benefits Other program expenditures Culture and recreation Salaries and benefits Other program expenditures Culture and recreation Salaries and benefits Other program expenditures Culture and recreation Salaries and benefits Other program expenditures Culture and recreation Salaries and benefits Other program expenditures Culture and recreation Salaries and benefits Other program expenditures Culture and recreation Salaries and benefits Other program expenditures Culture and recreation Salaries and benefits Other program expenditures Culture and recreation Salaries and benefits Other program expenditures Culture and recreation Salaries and benefits Other program expenditures Culture and recreation Salaries and benefits Other program expenditures Culture and recreation Salaries and benefits Other program expenditures Culture and recreation Salaries and benefits Other program expenditures Culture and recreation Salaries and benefits Other program expenditures Culture and recreation Salari				
Other program expenditures Public works Salanes and benefits Other program expenditures Health and welfare Salanes and benefits Other program expenditures Culture and recreation Salaries and benefits Other program expenditures Economic development Salanes and benefits Other program expenditures Cuther expenditures Cother program expenditures Other financing uses Operating transfers out Total expenditures and other uses 115,000 531,440 (405,800) FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR 595,232 595,232	•			
Public works Salanes and benefits Other program expenditures Health and welfare Salanes and benefits Other program expenditures Culture and recreation Salaries and benefits Other program expenditures Economic development Salaries and benefits Other program expenditures Culture and recreation Salaries and benefits Other program expenditures Coulture and benefits Other program expenditures Culture expenditures Culture expenditures Capital outlay - 405,716 (405,71) Debt service Principal Interest Other financing use: Operating transfers out Total expenditures and other uses 115,000 531,440 (416,44) EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES - (405,800) (405,800) FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR 595,232 595,232		145.000	105 701	(10.704)
Salanes and benefits Other program expenditures Health and welfare Salanes and benefits Other program expenditures Culture and recreation Salaries and benefits Other program expenditures Economic development Salaries and benefits Other program expenditures Coulture and recreation Salaries and benefits Other program expenditures Coulture expenditures Coulture expenditures Captial outlay - 405,716 (405,71: Debt service Principal Interest Other financing use: Operating transfers out Total expenditures and other uses 115,000 531,440 (416,44) EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES - (405,800) (405,800) FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR 595,232 595,232		115,000	125,724	(10,724)
Other program expenditures Health and welfare Salaries and benefits Other program expenditures Culture and recreation Salaries and benefits Other program expenditures Economic development Salaries and benefits Other program expenditures Cother expenditures Cother expenditures Capital outlay - 405,716 (405,71) Debt service Principal Interest Other financing use: Operating transfers out Total expenditures and other uses EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES - (405,800) (405,800) FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR 595,232 595,232				
Health and welfare Salaries and benefits Other program expenditures Culture and recreation Salaries and benefits Other program expenditures Economic development Salaries and benefits Other program expenditures Other program expenditures Cother expenditures Capital outlay - 405,716 (405,71- Debt service Principal Interest Other financing use: Operating transfers out Total expenditures and other uses 115,000 531,440 (416,44- EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES - (405,800) (405,800- FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR 595,232 595,232				
Salaries and benefits Other program expenditures Culture and recreation Salaries and benefits Other program expenditures Economic development Salaries and benefits Other program expenditures Other program expenditures Cother expenditures Capital outlay - 405,716 Capital outlay - 405,716 Cother service Principal Interest Other financing use: Operating transfers out				
Other program expenditures Culture and recreation Salaries and benefits Other program expenditures Economic development Salaries and benefits Other program expenditures Other program expenditures Capital outlay - 405,716 (405,71) Debt service Principal Interest Other financing use: Operating transfers out	•			
Culture and recreation Salaries and benefits Other program expenditures Economic development Salaries and benefits Other program expenditures Other expenditures Capital outlay - 405,716 (405,71- Debt service Principal Interest Other financing use: Operating transfers out Total expenditures and other uses EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES - (405,800) FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR 595,232 595,232				
Salaries and benefits Other program expenditures Economic development Salaries and benefits Other program expenditures Other program expenditures Other program expenditures Other program expenditures Capital outlay - 405,716 (405,71) Debt service Principal Interest Other financing use: Operating transfers out Total expenditures and other uses 115,000 531,440 (416,44) EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES - (405,800) (405,800) FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR 595,232 595,232				
Other program expenditures Economic development Salanes and benefits Other program expenditures Other expenditures Capital outlay - 405,716 (405,711 Debt service Principal Interest Other financing use: Operating transfers out Total expenditures and other uses EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES - (405,800) (405,800) FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR 595,232 595,232				
Economic development Salaries and benefits Other program expenditures Other expenditures Capital outlay - 405,716 (405,714) Debt service Principal Interest Other financing use: Operating transfers out Total expenditures and other uses 115,000 531,440 (416,444) EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES - (405,800) (405,800) FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR 595,232 595,232				
Salanes and benefits Other program expenditures Other expenditures Capital outlay - 405,716 (405,711 Debt service Principal Interest Other financing use: Operating transfers out Total expenditures and other uses 115,000 531,440 (416,441 EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES - (405,800) (405,800) FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR 595,232 595,232				
Other expenditures Capital outlay - 405,716 (405,714) Debt service Principal Interest Other financing use: Operating transfers out Total expenditures and other uses EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES - (405,800) (405,800) FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR 595,232 595,232	<u>.</u>			
Other expenditures Capital outlay Ca				
Capital outlay - 405,716 (405,714) Debt service Principal Interest Other financing use: Operating transfers out Total expenditures and other uses 115,000 531,440 (416,44) EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES - (405,800) (405,800) FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR 595,232 595,232				
Debt service Principal Interest Other financing use: Operating transfers out Total expenditures and other uses EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES - (405,800) (405,800) FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR 595,232 595,232	•	_	405 716	(405,716)
Principal Interest Other financing use: Operating transfers out Total expenditures and other uses EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR 595,232 595,232	•	-	-103,710	(100,110)
Interest Other financing use: Operating transfers out Total expenditures and other uses EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR 595,232 595,232				
Other financing use: Operating transfers out Total expenditures and other uses EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR 595,232 595,232	1			
Operating transfers out Total expenditures and other uses 115.000 531.440 (416,44) EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES - (405,800) (405,800) FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR 595,232 595,232				
Total expenditures and other uses 115.000 531.440 (416.44) EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES - (405,800) (405,800) FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR 595,232 595,232		_	_	=
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES - (405,800) (405,800) FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR 595,232 595,232	1 0	115,000	531.440	(416,440)
REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES - (405,800) (405,800 FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR 595,232 595,232	•			
OVER EXPENDITURES AND OTHER USES - (405,800) (405,800 FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR 595,232 595,232				
		-	(405,800)	(405,800)
FUND BALANCE (DEFICIT) AT THE END OF YEAR \$ 595.232 \$ 189.432 \$ (405.80)	FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR	595,232	595,232	<u>-</u>
	FUND BALANCE (DEFICIT) AT THE END OF YEAR	\$ 595.232	\$ 189.432	\$ (405.800)

Plaquemine, Louisiana

Schedule of Revenues, Expenditures, and Changes in Fund Balances Budget and Actual (Non-GAAP Budgetary Basis) OFFICE OF EMERGENCY PREPAREDNESS For the Year Ended December 31, 2008

	Budget	Actual	Variance- Favorable (Unfavorable)
REVENUES AND OTHER SOURCES			
T'axes			
Ad valorem	\$ -	\$ -	\$ -
Sale and use			
Intergovernmental revenues			
Federal	-	62,407	62,407
State		52,101	22,171
Local	67,123	74,623	7,500
Fines and forfeitures	07,123	74,020	7,300
Charges for services			
Use of money and property	500		(400)
Other revenues	500	10	(490)
ln-kmd			
Other financing sources:			
Operating transfers in	75,000	•	(75,000)
Loan proceeds			
Total revenues and other sources	142,623	137.040	(5.583)
EXPENDITURES AND OTHER USES			
Current			
Housing assistance payments	_	_	
General government			
Salaries and benefits			
Other program expenditures			
Public safery			
,	00.459	90.041	1,197
Salaries and benefits	90,458	89,261	·
Other program expenditures	47,1 00	69,406	(22,306)
Public works			
Salaries and benefits			
Other program expenditures			
Health and welfare			
Salaries and benefits			
Other program expenditures			
Culture and recreation			
Salaries and benefits			
Other program expenditures			
Economic development			
Salaries and benefits			
Other program expenditures			
Other expenditures			
Captial outlay	-	9,830	(9,830)
Debt service			
Principal			
Interest			
Other financing use:			
Operating transfers out		-	_
. •	137,558	168,497	(30.939)
Total expenditures and other uses	157,338	106,497	(30.235)
EXCESS (DEFICIENCY) OF			
REVENUES AND OTHER SOURCES			
OVER EXPENDITURES AND OTHER USES	5,065	(31,457)	(36,522)
FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR	289,995	289,995	
FUND BALANCE (DEFICIT) AT THE END OF YEAR	\$ 295,060	\$ 258.538	\$ (36.522)

Plaquemine, Louisiana

Schedule of Revenues, Expenditures, and Changes in Fund Balances Budget and Actual (Non-GAAP Budgetary Basis) CORONER'S OFFICE

	Budget	Actual	Variance- Favorable (Unfavorable)
REVENUES AND OTHER SOURCES			-
Taxes			
Ad valorem	\$ -	\$ -	s -
Sale and use	*	•	•
Intergovernmental revenues			
Federal	_	1,022	1,022
State		-,	-,
Local			
Fines and forfeitures	125	1,292	1,167
Charges for services	18,500	73,560	55,060
Use of money and property	125	95	(30)
Other revenues	12.5	4,943	4,943
In-kind		т,2т3	7,775
Other financing sources:			
Operating transfers in		150,000	150,000
	20.000	130,000	(30,000)
Loan proceeds	30,000 48,750	230.912	182.162
Total revenues and other sources	40.130		
EXPENDITURES AND OTHER USES Current			
Housing assistance payments General government	_	_	
Salanes and benefits			
Other program expenditures			
Public safety			
Salaries and benefits	40.750	255 200	(207 520)
Other program expenditures	48,750	255,289	(206,539)
Public works			
Salaries and benefits			
Other program expenditures			
Health and welfare			
Salaries and benefits			
Other program expenditures			
Culture and recreation			
Salaries and benefits			
Other program expenditures			
Economic development			
Salaries and benefits			
Other program expenditures			
Other expenditures		10.007	40.000
Capital outlay	-	12,396	(12,396)
Debt service			
Principal			
Interest			
Other financing use.			
Operating transfers out			-
Total expenditures and other uses	48.750	<u>267.685</u>	<u>(218.935)</u>
EXCESS (DEFICIENCY) OF			
REVENUES AND OTHER SOURCES			
OVER EXPENDITURES AND OTHER USES	-	(36,773)	(36,773)
FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR	37.737	37,737	
FUND BALANCE (DEFICIT) AT THE END OF YEAR	<u>\$ 37.737</u>	\$ 964	£ (36.773)

Plaquemine, Louisiana

Schedule of Revenues, Expenditures, and Changes in Fund Balances Budget and Actual (Non-GAAP Budgetary Basis) CRIMINAL COURT

	Budget	<u>Actual</u>	Variance- Favorable (Unfavorable)
REVENUES AND OTHER SOURCES			
Taxes			
Ad valorem	\$ -	\$ -	\$ -
Sile and use			
Intergovernmental revenues			
Federal			
State			
Local			
Fines and forfeitures	200,000	62,790	(137,210)
Charges for services	300,000	451,546	151,546
Use of money and property	35,000	8,676	(26,324)
Other revenues	•		, , ,
In-kind			
Other financing sources:			
Operating transfers in			
Loan proceeds	_	-	_
Total revenues and other sources	535,000	523.012	(11.988)
EXPENDITURES AND OTHER USES Current			
Housing assistance payments	•	•	-
General government	70.000	74.474	/2 (54)
Salaries and benefits	70,820	74,474	(3,654)
Other program expenditures	484,700	325,352	159,348
Public safety			
Salaries and benefits	400.000	007.242	(106.242)
Other program expenditures	100,000	226,342	(126,342)
Public works			
Salaries and benefits			
Other program expenditures			
Health and welfare			
Salaries and benefits			
Other program expenditures Culture and recreation			
Salaries and benefits			
Other program expenditures			
Economic development			
Salaries and benefits			
Other program expenditures Cther expenditures			
Capital ouday			
Diebt service			
Principal			
•			
Interest Other financing use:			
Operating transfers out		_	_
	<u></u>	(0/1/0	00.350
Total expenditures and other uses	<u>655,520</u>	626.168	29.352
EXCESS (DEFICIENCY) OF			
REVENUES AND OTHER SOURCES			
OVER EXPENDITURES AND OTHER USES	(120,520)	(103,156)	17,364
FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR	264,314	264,314	-
FUND BALANCE (DEFICIT) AT THE END OF YEAR	\$ 143.794	<u>\$ 161.158</u>	17.364

Plaquemine, Louisiana

Schedule of Revenues, Expenditures, and Changes in Fund Balances Budget and Actual (Non-GAAP Budgetary Basis) VISITOR ENTERPRISE

	Budget	Actual	Variance- Favorable (Unfavorable)
REVENUES AND OTHER SOURCES	_		
Taxes			
Ad valorem	\$ -	\$ -	\$ -
Sale and use	15,000	36,131	21,131
Intergovernmental revenues			
Federal State		3,500	3,500
Local	-	3,300	5,500
Fines and forfeitures			
Charges for services			
Use of money and property			
Other revenues	•	400	400
In-kind			
Other financing sources:			
Operating transfers in	200,000	50,000	(150,000)
Loan proceeds	-		-
Total revenues and other sources	215,000	90.031	(124,969)
EXPENDITURES AND OTHER USES			
Current			
Housing assistance payments	-	-	-
General government			
Salaries and benefits			
Other program expenditures			
Public safety			
Salaries and benefits			
Other program expenditures Public works			
Salaries and benefits			
Other program expenditures			
Health and welfare			
Salaries and benefits			
Other program expenditures			
Culture and recreation			
Salaries and benefits	140,531	49,313	91,218
Other program expenditures	72,469	71,244	1,225
Economic development			
Salaries and benefits			
Other program expenditures			
Other expenditures			
Captial outlay	2,000	-	2,000
Debt service			
Principal Interest			
Other financing use:			
Operating transfers out	_	_	_
Total expenditures and other uses	215,000	120.557	94.443
EXCESS (DEFICIENCY) OF			
REVENUES AND OTHER SOURCES			
OVER EXPENDITURES AND OTHER USES		(30,526)	(30,526)
FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR	49.826	49.825	(1)
FUND BALANCE (DEFICIT) AT THE END OF YEAR	\$ 49,826	\$ 19,299	\$ (30,527)

Plaquemine, Louisiana

Schedule of Revenues, Expenditures, and Changes in Fund Balances Budget and Actual (Non-GAAP Budgetary Basis) PRESIDENT'S COUNCIL ON DRUG ABUSE

	Budget	Actual	Variance- Favorable (Unfavorable)
REVENUES AND OTHER SOURCES			,
T'axes			
Ad valorem	\$ -	\$ -	\$ -
Sale and use			
Intergovernmental revenues			
Federal	122,000	125,431	3,431
State			
Local			
Fines and forfeitures	65,400	66,955	1,555
Charges for services	6,500	5,628	(872)
Use of money and property			, ,
Other revenues			
In-kind			
Other financing sources.			
Operating transfers in	85,000	85,000	
Loan proceeds	-	-	_
Total revenues and other sources	278,900	283.014	4.114
EXPENDITURES AND OTHER USES			
Current			
Housing assistance payments	-	-	-
General government			
Salanes and benefits			
Other program expenditures			
Public safety			
Salaries and benefits			
Other program expenditures			
Public works			
Salanes and benefits			
Other program expenditures			
Health and welfare			
Salaries and benefits	160,017	144,018	15,999
Other program expenditures	132,405	120,047	12,358
Culture and recreation	, ,	•	•
Salaries and benefits			
Other program expenditures			
Economic development			
Salaries and benefits			
Other program expenditures			
Other expenditures			
Capital outlay	2,000	-	2,000
Debt service	_,,		,
Principal			
Interest			
Other financing use:			
Operating transfers out	_	_	_
	294,422	264.065	30.357
Total expenditures and other uses			
EXCESS (DEFICIENCY) OF			
REVENUES AND OTHER SOURCES			
OVER EXPENDITURES AND OTHER USES	(15,522)	18,949	34,471
	(, ,	,	•
FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR	201.152	201.152	
FUND BALANCE (DEFICIT) AT THE END OF YEAR	<u>\$ 185,630</u>	<u>\$ 220,101</u>	\$ 34,471

Plaquemine, Louisiana

Schedule of Revenues, Expenditures, and Changes in Fund Balances Budget and Actual (Non-GAAP Budgetary Basis) EAST SIDE FIRE DISTRICT NUMBER 1

	Budget	Actual	Variance- Favorable (Unfavorable)
REVENUES AND OTHER SOURCES	puoget	<u>ILLIUAI</u>	Comatorabici
Taxes			
Ad valorem	\$ 100,000	\$ 113,047	\$ 13,047
Sale and use	4 100,000	¥ 115,041	2 13,017
Intergovernmental revenues Federal			
State	24,000	24,028	28
Local	24,000	24,020	20
Fines and forfeitures			
Charges for services	12,500	12,500	
v .	10,000	5,378	(4,622)
Use of money and property	10,000	3,000	3,000
Other revenues In-kind	-	5,000	3,000
Other financing sources:	110.000	114 004	4 004
Operating transfers in	110,000	114,884	4,884
Sale of Assets			
Loan proceeds			
Total revenues and other sources	<u>256.500</u>	272,837	<u> 16,337</u>
EXPENDITURES AND OTHER USES Current			
Housing assistance payments	_	_	_
General government			
Salaries and benefits			
Other program expenditures			
Public safety			
Salanes and benefits			
Other program expenditures	159,658	122,794	36,864
Public works	10,000	·—,···	
Salanes and benefits			
Other program expenditures			
Health and welfare			
Salaries and benefits			
Other program expenditures			
Culture and recreation			
Salaries and benefits			
Other program expenditures Economic development			
Salaries and benefits			
Other program expenditures			
Other expenditures			
Capital outlay	10,000	381,951	(371,951)
Debt service	10,000	501,751	(5,1,1,1,1)
Principal	76,242	67,651	8,591
Interest	10,600	10,600	-
Other financing use:	,,,,,,	.,	
Operating transfers out		<u>-</u> _	-
Total expenditures and other uses	256,500	582.996	(326,496)
·			(320.470)
EXCESS (DEFICIENCY) OF			
REVENUES AND OTHER SOURCES		/0.40.45M	/840 450
OVER EXPENDITURES AND OTHER USES	-	(310,159)	(310,159)
FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR	527,998	527,998	<u> </u>
FUND BALANCE (DEFICIT) AT THE END OF YEAR	\$527.998	<u>\$ 217,839</u>	\$ (310.159)
•			

Plaquemine, Louisiana

Schedule of Revenues, Expenditures, and Changes in Fund Balances Budget and Actual (Non-GAAP Budgetary Basis)

WHITE CASTLE FIRE DEPARTMENT

Loan proceeds	e- ble
Tixes Ad valorem Sale and use Intergovernmental revenues Federal State Local Fines and forfeitures Charges for services Use of money and property Other revenues In-kind Other financing sources: Operating transfers in Loan proceeds Total revenues and other sources 125,000 \$ \$ - \$ \$ - \$\$ \$ \$ - \$ \$ - \$\$ \$ \$ \$ - \$\$ \$ \$ - \$\$ \$ \$ - \$\$ \$ \$ \$ - \$\$ \$ \$ \$ - \$\$ \$ \$ \$ \$	<u>ible)</u>
Sale and use Sale and sevenues Sale and sevenues Sale and forfeitures Sale and sevenues Sale and seven	
Sale and use Intergovernmental revenues Federal State Local Fines and forfeitures Charges for services Use of money and property Cuther revenues In-kind Other financing sources: Operating transfers in Loan proceeds Total revenues and other sources 125,000 14,920 14,920 14,920 114,820 115,000 114,824 129,804	
Intergovernmental revenues Federal State 15,000 14,920 Local Fines and forfeitures Charges for services Use of money and property Cther revenues In-kind Other financing sources: Operating transfers in 110,000 114,884 Loan proceeds Total revenues and other sources 125,000 129,804	-
Federal State 15,000 14,920 Local Fines and forfeitures Charges for services Use of money and property Cther revenues In-kind Other financing sources: Operating transfers in 110,000 114,884 Loan proceeds Total revenues and other sources 125,000 129,804	
State 15,000 14,920 Local Fines and forfeitures Charges for services Use of money and property Cither revenues In-kind Other financing sources: Operating transfers in 110,000 114,884 Loan proceeds Total revenues and other sources 125,000 129,804	
Local Fines and forfeitures Charges for services Use of money and property Cither revenues In-kind Other financing sources: Operating transfers in 110,000 114,884 Loan proceeds Total revenues and other sources 125,000 129,804	(80)
Fines and forfeitures Charges for services Use of money and property Cither revenues In-kind Other financing sources: Operating transfers in 110,000 114,884 Loan proceeds Total revenues and other sources 125,000 129,804	(00)
Charges for services Use of money and property Cither revenues In-kind Other financing sources: Operating transfers in 110,000 114,884 Loan proceeds Total revenues and other sources 125,000 129,804	
Use of money and property Cither revenues In-kind Other financing sources: Operating transfers in 110,000 114,884 Loan proceeds Total revenues and other sources 125,000 129,804	
Cither revenues In-kind Other financing sources: Operating transfers in 110,000 114,884 Loan proceeds Total revenues and other sources 125,000 129,804	
In-kind Other financing sources: Operating transfers in Loan proceeds Total revenues and other sources 110,000 114,884	
Other financing sources: Operating transfers in 110,000 114,884 Loan proceeds 125,000 129,804	
Operating transfers in 110,000 114,884 Loan proceeds 125,000 129,804	
Loan proceeds Total revenues and other sources 125,000 129,804	4,884
Total revenues and other sources 125,000 129,804	.,021
	4.804
EYPENDITIBES AND OTHER LISES	144
Correct	
Housing assistance payments	-
General government	
Salanes and benefits	
Other program expenditures	
Public safety	
Salanes and benefits	
Other program expenditures 125,000 129,804	4,804)
Public works	
Salanes and benefits	
Other program expenditures	
Health and welfare	
Salanes and benefits	
Other program expenditures	
Culture and recreation	
Salaries and benefits	
Other program expenditures	
Economic development	
Salanes and benefits	
Other program expenditures	
Other expenditures Capital outlay	
Debt service	
Principal	
Interest	
Other financing use:	
Operating transfers out	
	(4,804)
EXCESS (DEFICIENCY) OF	
REVENUES AND OTHER SOURCES	
OVER EXPENDITURES AND OTHER USES	-
FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR	
FUND BALANCE (DEFICIT) AT THE END OF YEAR \$ \$	

Plaquemine, Louisiana

Schedule of Revenues, Expenditures, and Changes in Fund Balances Budget and Actual (Non-GAAP Budgetary Basis) PARISH TRANSPORTATION

	Budger	Actual	Variance- Favorable (Unfavorable)
REVENUES AND OTHER SOURCES	_ _		 -
Taxes			
Ad valorem	\$ -	\$ -	\$ -
Sale and use			
Intergovernmental revenues			
Federal			
State	350,000	414,104	64,104
Local			
Fines and forfeitures			
Charges for services			
Use of money and property	20,000	5,143	(14,857)
Other revenues			, , ,
In-kind			
Other financing sources:			
Operating transfers m			
Loan proceeds	_	_	_
Total revenues and other sources	370,000	419.247	49,247
EXPENDITURES AND OTHER USES			
Current			
Housing assistance payments	•	=	=
General government			
Salaries and benefits			
Other program expenditures			
Public safety			
Salaries and benefits			
Other program expenditures			
Public works			
Salaries and benefits			
Other program expenditures	370,000	238,190	131,810
Health and welfare			
Salanes and benefits			
Other program expenditures			
Culture and recreation			
Salaries and benefits			
Other program expenditures			
Economic development			
Salaries and benefits			
Other program expenditures			
Other expenditures			
Captial outlay			
Debt service			
Principal			
Interest			
Other financing use:			
Operating transfers out			
Total expenditures and other uses	370,000	<u>238,190</u>	<u>131.810</u>
EXCESS (DEFICIENCY) OF			
REVENUES AND OTHER SOURCES			
OVER EXPENDITURES AND OTHER USES	_	181,057	181,057
G. LE EMPLONED MAD GITTER OUDS	-	101,037	101,037
FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR	<u>425,728</u>	<u>425.728</u>	
FUND BALANCE (DEFICIT) AT THE END OF YEAR	\$ 425.728	<u>\$ 606.785</u>	<u>\$ 181,057</u>

Plaquemine, Louisiana

Schedule of Revenues, Expenditures, and Changes in Fund Balances Budget and Actual (Non-GAAP Budgetary Basis) BAYOU BLUE FIRE DISTRICT NUMBER 2

REVENUES AND OTHER SOURCES	Budget Actu JRCES		Variance- Favorable (Unfavorable)
Taxes			
Ad valorem	\$ 43,000	\$ 44,829	\$ 1,829
Sale and use			
Intergovernmental revenues			
Federal			
State	4,600	5,387	787
Local			
Fines and forfeitures			
Charges for services			
Use of money and property	5,000	2,171	(2,829)
Other revenues			
I 1-kmd			
Other financing sources			
Operating transfers in	110,000	114,884	4,884
Loan proceeds	, <u>-</u>	, <u>-</u>	
Total revenues and other sources	162,600	167.271	4.671
Total Joynahad and Ville addition		<u></u>	
EXPENDITURES AND OTHER USES Current			
Housing assistance payments	-	-	-
General government			
Salaries and benefits			
Other program expenditures			
Public safety			
Salanes and benefits			
Other program expenditures	57,000	55,054	1,946
Public works			
Salaries and benefits			
Other program expenditures			
Health and welfare			
Salanes and benefits			
Other program expenditures			
Culture and recreation			
Salanes and benefits			
Other program expenditures			
Economic development			
Salaries and benefits			
Other program expenditures			
Other expenditures			
Captial outlay	5,000	11,300	(6,300)
Debt service	,		, , ,
Principal	58,591	62,084	(3,493)
Interest	12,113	9,044	3,069
Other financing use:	,	·	
Operating transfers out	-		•
Total expenditures and other uses	132,704	137,482	(4,778)
Total expenditures and other uses	1,52,741		
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES			
OVER EXPENDITURES AND OTHER USES	29,896	29,789	(107)
· · · · · · · · · · · · · · · · · · ·	,	,	` '
FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR	296,905	296,905	
FUND BALANCE (DEFICIT) AT THE END OF YEAR	\$ 326,801	3 326,694	<u>\$ (107)</u>

Plaquemine, Louisiana

Schedule of Revenues, Expenditures, and Changes in Fund Balances Budget and Actual (Non-GAAP Budgetary Basis)

CHILD CARE FOOD PROGRAM

	Budget	<u>Actual</u>	Variance- Favorable (Unfavorable)
REVENUES AND OTHER SOURCES	_		
Taxes			
Ad valorem	\$ -	\$ -	\$ -
Sale and use			
Intergovernmental revenues			
Federal	260,155	230,350	(29,805)
State			
Local			
Fines and forfeitures			
Charges for services			
Use of money and property Other revenues			
In-kind			
Other financing sources:			
Operating transfers in	113,107	97,147	(15,960)
Loan proceeds	113,101	27,5141	(10,500)
Total revenues and other sources	373.262	327.497	(45,765)
TANK LEAGUE WITH AND			(1881834
EXPENDITURES AND OTHER USES			
Current:			
Housing assistance payments	-	-	-
General government			
Salaries and benefits			
Other program expenditures			
Public safety			
Salaries and benefits			
Other program expenditures			
Public works			
Salaries and benefits			
Other program expenditures			
Health and welfare			
Salaries and benefits	272 242	201 (77	51 505
Other program expenditures Culture and recreation	373,262	321,677	51,585
Salaries and benefits			
Other program expenditures			
Economic development			
Salaries and benefits			
Other program expenditures			
Other expenditures			
Captial outlay			
Debt service			
Principal			
Interest			
Other financing use			
Operating transfers out	777 262	701 477	£1 505
Total expenditures and other uses	<u>373,262</u>	321,677	51.585
EXCESS (DEFICIENCY) OF			
REVENUES AND OTHER SOURCES			
OVER EXPENDITURES AND OTHER USES	_	5,820	5,820
	-	~3 ~ **	5,0=0
FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR			
,,,,			
FUND BALANCE (DEFICIT) AT THE END OF YEAR	<u>\$</u>	5,820	\$ 5.820
, ,			

Plaquemine, Louisiana

Schedule of Revenues, Expenditures, and Changes in Fund Balances Budget and Actual (Non-GAAP Budgetary Basis)

OFFICE OF COMMUNITY SERVICES For the Year Ended December 31, 2008

	Budget	Actual	Variance- Favorable (Unfavorable)	
REVENUES AND OTHER SOURCES				
Taxes				
Ad valorem	\$ -	\$ -	\$ -	
Sale and use	`	•	•	
Intergovernmental revenues				
Federal				
State				
Local				
Fines and forfeitures				
Charges for services	-	1,645	1,645	
Use of money and property		-1	-1	
Other revenues	-	129	129	
In-kind			·	
Other financing sources.				
Operating transfers in	225,360	227,868	2,508	
Loan proceeds			-,	
Total revenues and other sources	225,360	229,642	4,282	
EXPENDITURES AND OTHER USES				
Current				
Housing assistance payments	•	-	-	
General government				
Salaries and benefits				
Other program expenditures				
Public safety				
Salaries and benefits				
Other program expenditures				
Public works				
Salaries and benefits				
Other program expenditures				
Health and welfare	192.000	107.026	(14.12.6)	
Salaries and benefits	182,900	197,036 16,679	(14,136) 35,021	
Other program xpenditures Culture and recreation	51,700	10,079	55,021	
Salanes and benefits				
Other program expenditures				
Economic development				
Salaties and benefits				
Other program expenditures				
Other expenditures				
Capital outlay	_	5,148	(5,148)	
Debt service		3,2 10	(3,3.0)	
Principal				
Interest				
Other financing use				
Operating transfers out	-	-	_	
Total expenditures and other uses	234,600	218.863	15.737	
- com anticomen and contraction				
EXCESS (DEFICIENCY) OF				
REVENUES AND OTHER SOURCES				
OVER EXPENDITURES AND OTHER USES	(9,240)	10,779	20,019	
	(-)/			
FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR	69,475	69,474	(1)	
FUND BALANCE (DEFICIT) AT THE END OF YEAR	\$ 60,235	\$ 80.253	\$ 20,018	

Plaquemine, Louisiana

Schedule of Revenues, Expenditures, and Changes in Fund Balances Budget and Actual (Non-GAAP Budgetary Basis) COMMUNITY SERVICES BLOCK GRANT For the Year Ended December 31, 2008

	Budget	Actual	Variance- Favorable (Unfavorable)	
REVENUES AND OTHER SOURCES				
Texes				
Ad valorem	\$ -	\$ -	\$ -	
Sale and use				
Intergovernmental revenues				
Federal	121,175	141,376	20,201	
State				
Local				
Fines and forfeitures				
Charges for services				
Use of money and property				
Other revenues				
In-kind				
Other financing sources:				
Operating transfers in				
Loan proceeds	121.175	141,376	20,201	
Total revenues and other sources		141.570	20.201	
EXPENDITURES AND OTHER USES Current:				
Housing assistance payments	-		-	
General government				
Salaries and benefits				
Other program expenditures				
Public safety				
Salaries and benefits				
Other program expenditures				
Public works				
Salaries and benefits				
Other program expenditures				
Health and welfare				
Salaries and benefits				
Other program expenditures	97,415	131,098	(33,683)	
Culture and recreation				
Salaries and benefits				
Other program expenditures				
Economic development				
Salaries and benefits				
Other program expenditures				
Other expenditures				
Capital outlay Debt service				
Pnncipal				
Interest				
Other financing use:				
Operating transfers out	23,760	10.278	13,482	
Total expenditures and other uses	121.175	141.376	(20.201)	
				
EXCESS (DEFICIENCY) OF				
REVENUES AND OTHER SOURCES				
OVER EXPENDITURES AND OTHER USES	-	-	•	
FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR	4,801	4,801		
EXEMPLE AND	e 4.001	F 4.00*	•	
FUND BALANCE (DEFICIT) AT THE END OF YEAR	<u>4.801</u>	<u>\$ 4.801</u>	<u> </u>	

Plaquemine, Louisiana

Schedule of Revenues, Expenditures, and Changes in Fund Balances Budget and Actual (Non-GAAP Budgetary Basis) USDA COMMODITY PROGRAM

	Budget Actual		Variance- Favorable (Unfavorable)
REVENUES AND OTHER SOURCES			
Tab.es			
Ad valorem	\$ -	\$ -	\$ -
Sale and use			
Intergovernmental revenues			
Federal			
State			
Local			
Fines and forfeitures			
Charges for services			
Use of money and property			
Other revenues			
In-k ind			
Other financing sources			
Operating transfers in	26,200	26,200	-
Loan proceeds			
Total revenues and other sources	26,200	26,200	
EXPENDITURES AND OTHER USES			
Cuttent			
Housing assistance payments	-	-	-
General government			
Salaries and benefits			
Other program expenditures			
Public safety			
Salaries and benefits			
Other program expenditures			
Public works			
Salaries and benefits			
Other program expenditures			
Health and welfare			
Salaries and benefits			
Other program expenditures	26,200	23,900	2,300
Culture and recreamon			
Salaries and benefits			
Other program expenditures			
Economic development			
Salaries and benefits			
Other program expenditures			
Other expenditures			
Capital outlay			
Debt service			
Principal			
Interest			
Other financing use:			
Operating transfers out	<u> </u>	-	
Total expenditures and other uses	26,200	23,900	2.300
EXCESS (DEFICIENCY) OF			
REVENUES AND OTHER SOURCES			
OVER EXPENDITURES AND OTHER USES	-	2,300	2,300
FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR	21.765	21,765	
FUND BALANCE (DEFICIT) AT THE END OF YEAR	<u>\$ 21,765</u>	<u>\$ 24.065</u>	<u>\$ 2,300</u>

Plaquemine, Louisiana

Schedule of Revenues, Expenditures, and Changes in Fund Balances Budget and Actual (Non-GAAP Budgetary Basis)

COMMUNITY SERVICES UTILITY ACTIVITY For the Year Ended December 31, 2008

	<u>Budget</u>	Actual	Variance- Pavorable <u>(Unfavorable)</u>
REVENUES AND OTHER SOURCES			
Taxes			
Ad valorem	\$ -	\$ -	\$ -
Sale and use	-		
Intergovernmental revenues			
Federal	85,000	196,392	111,392
State	-5,500		,
Local			
Fines and forfestures			
Charges for services			
•			
Use of money and property Other revenues			
·			
In-kmd			
Other financing sources			
Operating transfers in			
Loan proceeds			
Total revenues and other sources	85,000	<u> 196.392</u>	111.392
EXPENDITURES AND OTHER USES			
Current			
Housing assistance payments	-	-	-
General government			
Salaries and benefits			
Other program expenditures			
Public safety			
Salaries and benefits			
Other program expenditures			
Public works			
Salaries and benefits			
Other program expenditures			
Health and welfare			
Salaries and benefits	95 000	170.405	(04.605)
Other program expenditures Culture and recreation	85,000	179,685	(94,685)
Salaries and benefits			
Other program expenditures			
Economic development			
Salaries and benefits			
Other program expenditures			
Other expenditures			
Capital outlay			
Debt service			
Principal			
Interest			
Other financing use:			
Operating transfers out		15,989	(15,989)
Total expenditures and other uses	<u>85,000</u>	<u> 195.674</u>	(110,674)
ENGERG (PROVINCES OF			
EXCESS (DEFICIENCY) OF			
REVENUES AND OTHER SOURCES			
OVER EXPENDITURES AND OTHER USES	-	718	718
ETIND RALANCES (DESIGN) AT RECINITING OF VEAD			
FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR	-		
FUND BALANCE (DEFICIT) AT THE END OF YEAR	<u>\$</u>	<u>\$ 718</u>	<u>\$ 718</u>

Plaquemine, Louisiana

Schedule of Revenues, Expenditures, and Changes in Fund Balances Budget and Actual (Non-GAAP Budgetary Basis) EMERGENCY 911

	Budget	Actual	Variance- Favorable (Unfavorable)	
REVENUES AND OTHER SOURCES				
Taxes				
Ad valorem	\$ -	\$ -	-	
Sale and use	300,000	300,000	-	
Intergovernmental revenues				
Federal	-	15,453	15,453	
State				
Local				
Fines and forfeitures				
Charges for services	290,000	348,176	58,176	
Use of money and property				
Other revenues	30,500	15,032	(15,468)	
In-kind				
Other financing sources:				
Operating transfers in				
Loan proceeds	-			
Total revenues and other sources	620.500	678.661	58,161	
EXPENDITURES AND OTHER USES				
Current				
Housing assistance payments	-	-	-	
General government				
Salaries and benefits				
Other program expenditures				
Public safety				
Salaries and benefits	433,521	493,095	(59,574)	
Other program expenditures	197,839	169,570	28,269	
Public works				
Salaries and benefits				
Other program expenditures				
Health and welfare				
Salaries and benefits				
Other program expenditures				
Culture and recreation				
Salaries and benefits				
Other program expenditures				
Economic development				
Salaries and benefits				
Other program expenditures				
Other expenditures				
Captial outlay	12,500	7,908	4,592	
Debt service				
Principal				
Interest				
Other financing use:				
Operating transfers out			(2 (7 (2)	
Total expenditures and other uses	643,860	<u>670.573</u>	(26,713)	
EXCESS (DEFICIENCY) OF				
REVENUES AND OTHER SOURCES				
OVER EXPENDITURES AND OTHER USES	(23,360)	8,088	3 1,448	
FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR	272,582	272.582	<u></u>	
, ,			£ 21.44D	
FUND BALANCE (DEFICIT) AT THE END OF YEAR	\$ 249,222	<u>\$ 280.670</u>	\$ 31,448	

Plaquemine, Louisiana

Schedule of Revenues, Expenditures, and Changes in Fund Balances Budget and Actual (Non-GAAP Budgetary Basis) FEMA UTILITY ASSISTANCE

	Budget	Actual	Variance- Favorable (Unfavorable)	
REVENUES AND OTHER SOURCES				
Taxes				
Ad valorem	\$ -	\$ -	\$ -	
Sale and use				
Intergovernmental revenues				
Federal	22,175	15,247	(6,928)	
State				
Local				
Fines and forfenures				
Charges for services				
Use of money and property				
Other revenues				
In-kind				
Other financing sources:				
Operating transfers in				
Loan proceeds	<u></u> _	_	<u>-</u> _	
Total revenues and other sources	22.175	15.247	(6,928)	
EXPENDITURES AND OTHER USES				
Current				
Housing assistance payments	-	_	_	
General government				
Salaries and benefits				
Other program expenditures				
Public safety				
Salaries and benefits				
Other program expenditures				
Public works				
Salaries and benefits				
Other program expenditures				
Health and welfare				
Salaries and benefits				
Other program expenditures	22,175	15,237	6,938	
Culture and recreation	24,175	المسولة	0,750	
Salaries and benefits				
Other program expenditures Economic development				
Salaries and benefits				
Other program expenditures				
Other expenditures				
Captial outlay				
Debt service				
Principal				
Interest				
Other fmancing use:				
Operating transfers out		_	_	
Total expenditures and other uses	22.175	15,237	6,938	
EXCESS (DEFICIENCY) OF				
REVENUES AND OTHER SOURCES				
OVER EXPENDITURES AND OTHER USES	-	10	10	
FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR	<u>441</u>	444		
FUND BALANCE (DEFICIT) AT THE END OF YEAR	<u>\$ 444</u>	<u>\$454</u>	<u>\$ 10</u>	

Plaquemine, Louisiana

Schedule of Revenues, Expenditures, and Changes in Fund Balances Budget and Actual (Non-GAAP Budgetary Basis) **SECTION 8 HOUSING**

	Budger	Actual	Variance- Favorable (Unfavorable)
REVENUES AND OTHER SOURCES			
Taxes			
Ad valorem	3 -	\$ -	\$ -
Sale and use			
Intergovernmental revenues			
Federal	120,000	82,722	(37,278)
State			
Local			
Fines and forfeitures			
Charges for services			
Use of money and property			
Other revenues			
Irkind			
Other financing sources:			
Operating transfers in			
Loan proceeds	<u>-</u>		
Total revenues and other sources	120,000	82,722	(37,278)
EXPENDITURES AND OTHER USES			
Current:			
Housing assistance payments			
General government			
Salanes and benefits			
Other program expenditures			
Public safety			
Salaries and benefits			
Other program expenditures			
Public works			
Salaries and benefits			
Other program expenditures			
Health and welfare			
Salanes and benefits			
Other program expenditures	120,000	99,631	20,369
Culture and recreation			
Salaries and benefits			
Other program expenditures			
Economic development			
Salaries and benefits			
Other program expenditures			
Other expenditures			
Capital outlay			
Debt service			
Principal			
Interest			
Other financing use:			
Operating transfers out			
Total expenditures and other uses	120,000	99,631	20,369
***OPAG ANTHOUGH OF			
EXCESS (DEFICIENCY) OF			
REVENUES AND OTHER SOURCES		(4 (000)	44.000
OVER EXPENDITURES AND OTHER USES	*	(16,909)	(16,909)
FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR	71.533	71,533	
FUND BALANCE (DEFICIT) AT THE END OF YEAR	<u>\$ 71,533</u>	5 54,624	\$ (16.909)

Plaquemine, Louisiana

Schedule of Revenues, Expenditures, and Changes in Fund Balances Budget and Actual (Non-GAAP Budgetary Basis)

DISASTER RELIEF

REVENUES AND OTHER SOURCES	Budget	Vari Fav <u>get Actual</u> (Unfa	
Taxes			
Ad valorem	\$ -	\$ -	\$ -
Sale and use	,	7	,
Intergovernmental revenues			
Federal		48,704	\$ 48,704
State	-	70,707	4 40,104
Local			
Fines and forfeitures			
Charges for services			
Use of money and property			
Other revenues		51,000	\$ 51,000
In-kind			
Other financing sources:			
Operating transfers in			
Loan proceeds	-	•	_=
Total revenues and other sources		99.704	99,704
EXPENDITURES AND OTHER USES Current			
Housing assistance payments			
General government			
Salaries and benefits			
Other program expenditures			
Public safety			
Salaries and benefits			
Other program expenditures			
Public works			
Salaries and benefits			
Other program expenditures			
Health and welfare			
Salaries and benefits			
Other program expenditures	-	54,577	\$ (54,577)
Culture and recreation		r	
Salaries and benefits			
Other program expenditures			
Economic development			
Salaries and benefits			
Other program expenditures			
Other expenditures			
Capual outlay			
Debt service			
Principal			
Interest			
Other financing use:			
Operating transfers out			
Total expenditures and other uses		<u>54.577</u>	<u>(54.577)</u>
EXCESS (DEFICIENCY) OF			
REVENUES AND OTHER SOURCES			
OVER EXPENDITURES AND OTHER USES		45,127	45,127
	-	·	42,121
FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR	<u>41.315</u>	41,315	
FUND BALANCE (DEFICIT) AT THE END OF YEAR	<u>\$ 41.315</u>	<u>\$86.442</u>	\$ 45.127

Plaquemine, Louisiana

Schedule of Revenues, Expenditures, and Changes in Fund Balances Budget and Actual (Non-GAAP Budgetary Basis) 18TH JDC DRUG COURT

	Bud	Budget Actual		ual	Variance- Favorable (Unfavorable)	
REVENUES AND OTHER SOURCES		-				
Taxes						
Ad valorem	\$	-	\$	-	\$	-
Sale and use						
Intergovernmental revenues						
Federal		-		52,563		52,563
State						
Local						
Fines and forfeitures						
Charges for services		_		20,709		20,709
Use of money and property				•		•
Other revenues			1	09,755		109,755
In-kind						
Other financing sources:						
Operating transfers in						
Loan proceeds				-	\$	
Total revenues and other sources		-	1	83,027		183,027
EXPENDITURES AND OTHER USES						
Curren.						
Housing assistance payments						
General government						
Salanes and benefits		-		83,186		(83,186)
Other program expenditures		-		97,172		(97,172)
Public safery						
Salaries and benefits						
Other program expenditures						
Public works						
Salaries and benefits						
Other program expenditures						
Health and welfare						
Salaries and benefits						
Other program expenditures						
Culture and recreation						
Salaries and benefits						
Other program expenditures						
Economic development						
Salaries and benefits						
Other program expenditures						
Other expenditures						
Captial outlay						
Debt service						
Principal						
Interest						
Other financing use.						
Operating transfers out		<u>-</u>		-		<u>-</u> _
Total expenditures and other uses		.		180,358		<u>(180,358)</u>
EXCESS (DEFICIENCY) OF						
REVENUES AND OTHER SOURCES						
OVER EXPENDITURES AND OTHER USES		-		2,669		2,669
FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR				39,566		39.566
FUND BALANCE (DEFICIT) AT THE END OF YEAR	<u>\$</u>	<u></u>	<u>\$</u>	42.235	<u>s</u>	42.235

Plaquemine, Louisiana

Statement of Revenues, Expenditures, and Changes in Fund Balances

Budget and Actual (Non-GAAP Budgetary Basis) SALES TAX BOND DEBT SERVICE FUND

	<u>Budg</u> et	Actual	Variance- Favorable (Unfavorable)
REVENUES AND OTHER SOURCES			
Taxes			
Ad valorem	\$ -	\$ -	\$ -
Sale and use	960,000	922,356	(37,644)
Intergovernmental revenues			
Federal			
State			
Local			
Fines and forfeitures			
Charges for services			
Use of money and property			
Other revenues			
In-kind			
Other financing sources			
Operating transfers m			
Loan proceeds			
Total revenues and other sources	960,000	922,356	(37 <u>.644)</u>
EXPENDITURES AND OTHER USES			
Current			
Housing assistance payments	-	-	•
General government Salaries and benefits			
Other program expenditures Public safety			
Salaries and benefits			
Other program expenditures			
Public works			
Salaries and benefits			
Other program expenditures			
Health and welfare			
Salanes and benefits			
Other program expenditures			
Culture and recreation			
Salaries and benefits			
Other program expenditures			
Economic development			
Salanes and benefits			
Other program expenditures			
Other expenditures			
Captial outlay			
Debt service			
Principal			
Interest	776,034	776,358	(324)
Other funning use:			
Operating transfers out			
Total expenditures and other uses	<u>776,034</u>	<u>776,358</u>	(324)
EXCESS (DEFICIENCY) OF			
REVENUES AND OTHER SOURCES	,		A
OVER EXPENDITURES AND OTHER USES	183,966	145,998	(37,968)
FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR	697,018	697,018	
FUND BALANCE (DEFICIT) AT THE END OF YEAR	\$ 880.984	\$ 843,016	\$ (37.968)

Plaquemine, Louisiana

Statement of Revenues, Expenditures, and Changes in Fund Balances Budget and Actual (Non-GAAP Budgetary Basis) SALES TAX BOND RESERVE FUND For the Year Ended December 31, 2008

	Budger	Actual	Variance- Favorable (Unfavorable)
REVENUES AND OTHER SOURCES			
Taxes			
Ad valorem	\$ -	\$ -	\$ -
Sale and use	•	,	•
Intergovernmental revenues			
Federal			
State			
Local			
Fines and forfeitures			
Charges for services			
Use of noney and property	36,000	16,732	(19,268)
Other revenues	20,000	10,75-	(,)
In-kind			
Other financing sources:			
Operating transfers in			
			_
Loan proceeds Total revenues and other sources	36,000	16,732	(19,268)
EXPENDITURES AND OTHER USES			
Current:			
Housing assistance payments	_	_	-
General government			
Salanes and benefits			
Other program expenditures			
Public safety			
Salanes and benefits			
Other program expenditures			
Public works			
Salaries and benefits			
Other program expenditures			
Health and welfare			
Salaries and benefits			
Other program expenditures			
Culture and recreation			
Salaxies and benefits			
Other program expenditures			
Economic development			
Salaries and benefits			
Other program expenditures			
Other expenditures			
Captial outlay			
Debt service			
Principal			
Interest			
Other financing use:			
Operating transfers out	=		_
Total expenditures and other uses			
EXCESS (DEFICIENCY) OF			
REVENUES AND OTHER SOURCES			
OVER EXPENDITURES AND OTHER USES	36,000	16,732	(19,268)
O, DA MA DIADI ORDO DE WOLLDE CODO	50,000	10,702	(0000)
FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR	984,252	984,252	
FUND BALANCE (DEFICIT) AT THE END OF YEAR	1.020.252	\$ 1.000.984	\$ (19.268)

Plaquemine, Louisiana

Statement of Revenues, Expenditures, and Changes in Fund Balances Budget and Actual (Non-GAAP Budgetary Basis)

ROAD PROJECT DEBT SERVICE FUND

	Budget	Actual	Variance- Favorable (Unfavorable)
REVENUES AND OTHER SOURCES	ZMG51	ARCHIM	(22001310018)
Taxes			_
Ad valorem	\$ -	\$ -	\$ -
Sale and use			
Intergovernmental revenues			
Federal			
State Local			
Fines and forfeitures			
Charges for services			
Use of money and property			
Other revenues			
In-kınd			
Other financing sources:			
Operating transfers in	417,986	317,017	(100,969)
Loan proceeds		<u> </u>	
Total revenues and other sources	417,986	317,017	(100,969)
EXPENDITURES AND OTHER USES			
Current			
Housing assistance payments	-	-	-
General government			
Salaries and benefits			
Other program expenditures			
Public safety			
Salaries and benefits			
Other program expenditures			
Public works			
Salaries and benefits			
Other program expenditures Health and welfare			
Salaries and benefits			
Other program expenditures			
Culture and recreation			
Salaries and benefits			
Other program expenditures			
Economic development			
Salaries and benefits			
Other program expenditures			
Other expenditures	500	-	500
Captial outlay			
Debt service	400.000	200.000	
Principal	300,000	300,000	-
Interest	47,250	47,250	-
Other financing use:			
Operating transfers out	247.750	247.250	
Total expenditures and other uses	347.750	<u>347.250</u>	500
EXCESS (DEFICIENCY) OF			
REVENUES AND OTHER SOURCES			
OVER EXPENDITURES AND OTHER USES	70,236	(30,233)	(100,469)
FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR	320,473	320,472	(1)
FUND BALANCE (DEFICIT) AT THE END OF YEAR	\$ 390.70 <u>9</u>	<u>\$ 290.239</u>	\$ (100,470)

Plaquemine, Louisiana Schedule of Compensation Paid Board Members For the Year Ended December 31, 2008

Parish Council Salaris G. Butler Thomas Dominique, Sr. Leonard Jackson Nicholas P. Migliacio Howard Oubre, Jr. Louis R. Kelly, Jr. Drena D. Ourso John R. Sexton Gene P. Stevens, Jr.		\$	2008 14,400 14,400 14,400 14,400 14,400 14,400 14,400 14,400	
Warren Taylor Edwin Reeves Matthew H. Jewell Wayne Roy	Total	\$	14,400 14,400 14,400 14,400 187,200	
Waterworks District #2 Delores Jackson Eugene Leblanc Russell Redditt Robert Hornstein Melvin Lodge, Sr. Jessie Thomas Leroy Alfred Frank Brost	Total	* * * * * * * *	840 780 720 840 840 780 780 840 6,420	
Waterworks District #3 Rickey Breaux, President Leroy Pugh, Vice President Irma Jarvis, Secretary Dean Deslatte Treasurer Cary Haydel	Total	\$ \$	1,020 1,080 1,020 900 780 4,800	
Waterworks District #4 A.O. Persick, President Eugene Simpson Morris Nichols Karen Price Edward Gant	Total	\$	780 780 780 780 780 780 3,900	129

Plaquemine, Louisiana

Schedule of Expenditure of Federal Awards For the Year Ended December 31, 2008

Federal Grantor

I Cucia Giantos			
Pass Through Grantor Name / Direct Program Program Title	CFDA <u>Number</u>		Federal <u>penditures</u>
Federal Emergency Management Agency	_		-
Direct Programs:			
Utility Assistance	97.024	\$	15,247
Passed through Louisiana Dept. Homeland			
Security:			
Disaster Grants - Public Assistance			
(Presidentially Declared Disasters)	97.036*		4,162,851
Hazard Mitigation	97.039		15,000
Emergency Management Performance Grants	97.042		33,177
Total Federal Emergency Management Agency		\$	4,226,275
United States Department of Agriculture			
Direct Programs:			
Passed through Louisiana Department of Education:			
Child and Adult Care Food Program	10.558		230,350
Rural Communities			
(Total loan outstanding \$1,885,000 at March 31, 2008)	10.760 **		
(Total loan outstanding \$381,173 at March 31, 2008)	10.760 **		
Water and Waste Disposal Systems for			
Rural Communities			
(Total loan outstanding \$437,783 at September 30, 2008)	10.760 ***		
Total United States Department of Agriculture		\$	230,350
United States Department of Health and Human Services			
Passed through Capital Area Human Services District:			
Block Grants for Prevention and Treatment of Substance Abuse	93.959	\$	125,431
Passed through Louisiana Department of Labor:			
Community Services Block Grant Discretionary Awards-			
Community Food and Nutrition	93.571		141,376
Direct Programs:			
Head Start	93.600*		2,195,081
Head Start Training and Technical Assistance	93.600		30,521
Passed through Louisiana Department of Social Services:	02.540		407.000
	93.368		
Total United States Department of Health and Human Services			2,688,801
United States Department of Housing and Urban Development Passed through Dryssion of Administration-Office of Finance			
**	14.054		00 700
<u> </u>	14.630	<u>*</u>	
Total United States Department of Housing and Urban Development		\$	82,722
United States Department of Environmental Protection Agency			
	// 0 00		4 1 707
Environmental Finance Center Grants	66.203	3	34,707
		<u> </u>	34,707
Low-Income Home Energy Assistance Total United States Department of Health and Human Services United States Department of Housing and Urban Development Passed through Division of Administration- Office of Finance and Support Services: Section 8 Housing Total United States Department of Housing and Urban Development	93.568 14.856 66.203	\$	34,7(

IBERVILLE PARISH COUNCIL Plaquemine, Louisiana chedule of Expenditure of Federal Award

Schedule of Expenditure of Federal Awards For the Year Ended December 31, 2008

(CONTINUED)

Pederal Grantor Pass Through Grantor Name / Direct Program Program Title	CFDA <u>Number</u>	E	Federal Expenditures
United States Department of the Interior, Fish and Wildlife Service	-		
Direct Programs:			
Payment in Lieu of Taxes	15.226	\$	47,290
Refuge Revenue Sharing Payment	None		-
Total United States Department of the Interior		\$	47,290
TOTAL EXPENDITURES	}	\$	7,310,145

Note 1. Basis of Presentation

The accompanying schedule of expenditures of federal awards includes the federal grant activity of Iberville Parish Council and is presented on the cash basis. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, Audits of States, Local Governments and Non-Profit Organizations. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of the general purpose financial statements. (CONCLUDED)

^{*}Major federal financial assistance program.

^{**}Major federal financial assistance program-Waterworks District #3-Iberville Parish

^{***}Major federal financial assistance program-Waterworks District #4-Iberville Parish

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SUPPLEMENTAL FINANCIAL INFORMATION



HURRICANE GUSTAV DAMAGE
IBERVILLE PARISH MAINTENANCE BUILDING

BAXLEY AND ASSOCIATES, LLC

P. O. Box 482 58225 Belleview Drive Plaquemine, Louisiana 70764 Phone (225) 687-6630 Fax (225) 687-0365 Hugh F. Baxley, PFS/CVA/CPA Margaret A. Pritchard, CPA

Staci H. Joffrion, CPA

EXHIBIT A

The Honorable J. Mitchell Ourso, Jr., President and the Councilmen of the Iberville Parish Council Plaquemine, LA

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

We have audited the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the Iberville Parish Council as of and for the year ended December 31, 2008, which collectively comprise the Council's basic financial statements and have issued our report thereon dated June 10, 2009. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered Iberville Parish Council's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Council's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the Iberville Parish Council's internal control over financial reporting.

Our consideration of internal control over financial reporting was for the limited purpose described in the preceding paragraph and would not necessarily identify all deficiencies in internal control over financial reporting that might be significant deficiencies or material weaknesses. However, as discussed below, we identified certain deficiencies in internal control over financial reporting that we consider to be significant deficiencies.

A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the Council's ability to initiate, authorize, record, process, or report financial data reliably in accordance with generally accepted accounting principles such that there is more than a remote likelihood that a misstatement of the Iberville Parish Council's financial statements that is more than inconsequential will not be prevented or detected by the Iberville Parish Council's internal control. We consider the deficiencies described in the accompanying schedule of findings and questioned costs to be significant deficiencies in internal control over financial reporting (2008-2).

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS (continued)

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by the Iberville Parish Council's internal control.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies and, accordingly, would not necessarily disclose all significant deficiencies that are also considered to be material weaknesses. However, we believe that none of the significant deficiencies described above is a material weakness.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Iberville Parish Council's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed an instance of noncompliance or other matters that is required to be reported under *Government Auditing Standards* and which is described in the accompanying schedule of findings and questioned costs as item 2008-1.

Iberville Parish Council's response to the finding identified in our audit is described in the accompanying schedule of findings and questioned costs. We did not audit the Council's response and, accordingly, we express no opinion on it.

This report is intended for the information and use of management, others within the organization, Iberville Parish Council, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. Under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

Baxley & Associates, LLC

Plaquemine, Louisiana June 10, 2009

BAXLEY AND ASSOCIATES, LLC

P. O. Box 482 58225 Belleview Drive Plaquemine, Louisiana 70764 Phone (225) 687-6630 Fax (225) 687-0365

Hugh F. Baxley, PFS/CVA/CPA Margaret A. Pritchard, CPA

Staci H. Joffrion, CPA

EXHIBIT B

The Honorable J. Mitchell Ourso, Jr., President and the Councilmen of the Iberville Parish Council Plaquemine, LA

REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

Compliance

We have audited the compliance of Iberville Parish Council with the types of compliance requirements described in the U.S. Office of Management and Budget *OMB Circular A-133 Compliance Supplement* that are applicable to each of its major federal programs for the year ended December 31, 2008. Iberville Parish Council's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of Iberville Parish Council's management. Our responsibility is to express an opinion on Iberville Parish Council's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Iberville Parish Council's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on Iberville Parish Council's compliance with those requirements.

In our opinion, Iberville Parish Council complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended December 31, 2008.

REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133 (continued)

Internal Control Over Compliance

The management of Iberville Parish Council is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered Iberville Parish Council's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the Iberville Parish Council's internal control over compliance.

A control deficiency in an entity's internal control over compliance exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect noncompliance with a type of compliance requirement of a federal program on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to administer a federal program such that there is more than a remote likelihood that noncompliance with a type of compliance requirement of a federal program that is more than inconsequential will not be prevented or detected by the entity's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that material noncompliance with a type of compliance requirement of a federal program will not be prevented or detected by the entity's internal control.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

This report is intended solely for the information and use of management, the Parish Council, others within the entity, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Baxley & Associates, LLC

Plaquemine, LA June 10, 2009

IBERVILLE PARISH COUNCIL SCHEDULE OF FINDINGS AND QUESTIONED COSTS YEAR ENDED DECEMBER 31, 2008

A. SUMMARY OF AUDIT RESULTS Financial Statements Type of auditor's report issued: unqualified Internal control over financial reporting: Material weaknesses identified? _____ yes X__ no Significant deficiency identified that is not considered to be material weaknesses ____X __yes _____ no Noncompliance material to financial statements noted? _____ yes _<u>X</u>__no Federal Awards Internal control over major programs: _____yes ___X__no Material weaknesses identified? Significant deficiency identified that is not considered to be material weaknesses? _____ yes ___X none reported Type of auditor's report issued on compliance for major programs: unqualified Any audit findings disclosed that are not required to be reported in accordance with section 501(a) of Circular A-133? _____ yes ___X__ no Identification of major programs: CFDA Number(s): Name of Federal Program or Cluster. U.S. Dept. of Health & Human Services - Head Start 93.600 Federal Emergency Management Agency - Disaster 97.036 Grants - Public Assistance Dollar threshold used to distinguish between \$300,000 or Greater type A and type B programs: ___ X ___ yes ____ no Auditee qualified as low-risk auditee?

(Continued)

B. FINDINGS - FINANCIAL STATEMENTS AUDIT

2008-1 Budget

Condition:

In the Required Supplementary Information, the Solid Waste fund budgeted revenue exceeded the actual revenue by 11%.

Criteria:

The actual expenditures in any of the major general and special revenue funds should not exceed the estimated budgeted expenditures by more than 5 percent nor should the budgeted revenue exceed the actual revenue by more than 5 percent.

Cause:

Although the cause of the above condition was not fully determined, the following appears to have a significant effect. When significant differences exist between payables and receivables from year to year, the amount of funds that appear to be available or costs that appear to have been incurred can be distorted. Failure to recognize the effect of these differences can lead to variances between budgeted and actual activity.

Effect:

Failure to amend budgets to recognize anticipated shortfalls or surpluses in funds prevents the governmental body from effectively curtailing or expanding projects and/or services in accordance with actual available resources.

Recommendation:

Continuous efforts should be made by management to monitor revenue and expenditures in relation to the budget. Amendments should be made as they become necessary.

Corrective Action Plan:

Iberville Parish was affected by Hurricane Gustav in September of 2008. Management estimated the amount of expenditures needed for storm cleanup at over 4 million dollars through the end of 2008 and another 4 million dollars through 2009. This estimate was conservatively high for 2008 due to the indefinite duration at which the cleanup would take place. The budget was amended in November of 2008 to account for the increased cleanup expenditures and an increase in revenues for the Federal Emergency Management Agency grant funds which were awarded to pay for 95% of the debris cleanup. Management adheres to all assertions related to financial statement transactions and disclosure. Because of the strong adherence to those assertions, the actual revenue and expenditures posted against the Federal Grant and Emergency Debris Cleanup line items in the Solid Waste Fund were under the budgeted revenues and expenditures in those categories. Management will continue to strive toward calculating more accurate budget estimates in the future.

2008-2 SALES TAX AGENCY FUND

Condition:

During the audit, it was notes that bank reconciliations were not properly reconciled to the general ledger and journal entries were not recorded properly.

(Continued)

IBERVILLE PARISH COUNCIL SCHEDULE OF PRIOR FINDINGS AND QUESTIONED COSTS FOR THE YEAR ENDED DECEMBER 31, 2008

BUDGET

Condition:

In the General Fund, actual expenditures exceeded the budgeted expenditures by more than 7%. In the Sales Tax Roads Fund, actual expenditures exceeded the budgeted expenditures by more than 44%.

Recommendation:

Continuous efforts should be made by managements to monitor revenue and expenditures in relation to the budget. Amendments should be made as they become necessary.

Current Status:

In the current year, the above condition was corrected in the General Fund and in the Sales Tax Roads Fund.

B. FINDINGS - FINANCIAL STATEMENTS AUDIT (CONTINUED)

Criteria:

General ledger accounts and bank reconciliations should be reviewed periodically for correctness.

Cause:

Deposits and transfers were not entered according to the deposit and transfer slips, and bank accounts were not being reconciled on the computer system.

Effect:

Due to the inappropriate balances in the cash accounts, the interim and year-end reports were misstated.

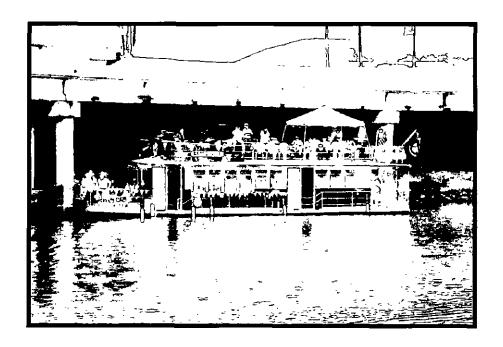
Recommendation:

Reconciliations should be prepared monthly to confirm that transactions recorded per the books and the bank agree.

Corrective Action Plan:

The sales tax investment account and cash accounts were reconciled in total and fund transfers between these accounts were not properly recorded. We have revised our monthly reconciliation procedures to ensure that both the investment and cash accounts are reconciled to the general ledger and that fund transfers are recorded timely.

STATISTICAL SECTION



2008 FOURTH OF JULY CELEBRATION
PLAQUEMINE WATER FRONT PARK

ACKNOWLEDGEMENTS



2008 EVANGELINE ASHTIN WILLIE
PRESENTED AT THE

IBERVILLE PARISH COUNCIL MEETING

STATISTICAL SECTION

This section of the Parish's CAFR presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information say about the Parish's overall financial health. This information has not been audited by the independent auditor.

- Financial Trends These schedules contain trend information to help the reader understand how the Parish's financial performance and well-being changed over time.
- Revenue Capacity These schedules contain information to help the reader assess the Parish's significant local revenue sources, the sales tax and the property tax, as well as other revenue sources.
- Debt Capacity These schedules present information to help the reader assess the affordability of the Parish's current levels of outstanding debt and the Parish's ability to issue additional debt in the future.
- Economic and Demographic Information These schedules offer economic and demographic indicators to help the reader understand the environment within which the Parish's financial activities take place.
- Operating Information These schedules contain service and infrastructure data to help the reader understand how the information in the Parish's financial report relates to the services the Parish provides and the activities it performs.

Sources: Unless otherwise noted, the information in these schedules is derived from the Parish's comprehensive annual financial reports for the relevant years. The Parish implemented the new reporting model in the fiscal year ending December 31, 2001. Schedules presenting government-wide information include information beginning in that year.

This page contains no financial data.

Ibervilie Parish Council Plaquemine, Louisiana Net Assets by Component Last Bight Fiscal Years

Iberville Parish Council Plaquemine, Louisiana Changes in Net Assets Last Eight Fiscal Years

			Fiscal Year	Year	i			
	2008	<u>2007</u>	2006	2005	2004	2003	2002	2001
Expenses								
Governmental Activities:								
General Government	\$ 7,553,753	\$ 6,462,390	\$ 6,023,073	\$ 5,860,648	\$ 5,323,660	\$ 5,477,403	\$ 6,348,291	\$ 6,004,281
Public Safety	4,248,155	3,689,645	3,289,247	2,834,811	2,402,056	2,235,164	2,643,308	2,396,330
Public Works	15,283,028	10,833,406	8,502,171	8,314,265	7,111,742	5,930,474	6,176,986	6,443,291
Public Health	5,312,782	4,714,309	4,298,319	5,381,264	5,641,786	5,471,600	5,611,288	5,367,116
Economic Development	355,622	392,652	377,076	260,810	186,754	195,370	165,510	195,218
Culture and Recreation	202,105	216,704	188,751	299,262	166,832	73,617	89,604	75,754
Hud	•	ı	•	,	•	•	•	98,325
Interest on long-term debt	861,184	131,124	162,903	82,972	969'69	54,624	77,362	113,248
Total governmental activities expenses	33,816,628	26,440,230	22,841,540	23,034,032	20,902,526	19,438,252	21,112,349	20,693,563
Business-type Activities:								
Water	63,587	61,523	62,607	61,852	1	•	•	,
Sewer	222,073	240,667	203,970	198,062	192,039	285,965	189,011	240,442
Natural Gas	3,804,495	3,239,750	3,415,888	3,523,303	2,904,507	2,663,780	2,251,819	2,559,296
Total business-type activities expenses	4,090,155	3,541,940	3,682,465	3,783,217	3,096,546	2,949,745	2,440,830	2,808,738
Total primary government expenses	\$ 37,906,783	\$ 29,982,170	\$ 26,524,005	\$ 26,817,249	\$ 23,999,072	\$ 22,387,997	\$ 23,553,179	\$ 23,502,301
Program Revenues								
Governmental Activities:							: :	
Charges for services	\$ 1,442,334	\$ 1,633,483	\$ 1,586,107	\$ 1,340,036	\$ 1,221,480	\$ 1,301,130	\$ 2,517,128	2,436,566
Operating grants and contributions	8,145,783	5,123,829	4,721,404	5,858,246	5,572,136	4,721,048	4,899,615	4,945,453
Capital grants and contributions	458,593	3,017,706	2,886,934	477,940	1,550,528	715,120	529,553	1,733,671
Total governmental activities program revenues	10,046,710	9,775,018	9,194,445	7,676,222	8,344,144	6,737,298	7,946,296	9,115,690
Business-type Activities:							,	
Charges for services	3,646,609	3,103,165	3,081,566	3,318,667	2,665,532	2,403,401	2,065,457	2,816,734
Operating grants and contributions	ı	ı	1	1	,	1 .	1 6	7
Capital grants and contributions	1	22,578	51,487	12,075	182,265	39,074	304,336	18,14
Total business-type activities program revenues	3,646,609	3,125,743	3,133,053	3,330,742	2,847,797	2,442,475	2,369,793	2,834,878
Total primary government program revenues	\$ 13,693,319	\$ 12,900,761	\$ 12,327,498	\$ 11,006,964	\$ 11,191,941	\$ 9,179,773	\$ 10,316,089	\$ 11,950,568

Iberville Parish Council Plaquemine, Louisiana Changes in Net Assets Last Eight Fiscal Years

				Fisc	Fiscal Year						
N. C.)	2008	2002	2006		2005	2004	2003	2002	2001	
Governmental activities Business-type activities	**	\$ (23,769,918) \$ (443,546)	(16,665,212)	\$ (13,647,095) (549,412)	₩	(15,357,810) \$ (452,475)	(12,558,382) \$ (248,749)	(12,700,954) (507,270)	\$ (13,166,053) (71,037)	\$ (11,	77,873) 26 <u>,140</u>
Total primary government net (expense)/revenue		\$ (24,213,464) \$	(17,081,409)	\$ (14,196,507)	₩.	(15,810,285) \$	(12,807,131)	\$ (13,208,224)	\$ (13,237,090)	\$ (11,551,733)	1,733)
General Revenues and Other Changes in Net Assets											
Governmental activities:											
Property taxes	÷	3,602,136	3,568,421	\$ 3,195,633	6 4	3,111,843 \$	3,055,296	3,055,296	\$ 3,055,296	\$ 3,055	3,055,296
Sales taxes		13,581,701	12,683,444	11,293,037	•	7,242,155	7,342,621	7,342,621	7,342,621	7,342,621	2,621
Franchise taxes		81,570	82,328	57,005		29,482	28,670	28,670	28,670	58	28,670
Alcoholic beverage taxes		19,059	19,644	17,134		12,117	12,761	12,761	12,761	17	12,761
Gaming taxes		184,349	174,840	175,349		156,463	87,865	87,865	87,865	87	87,865
Unrestricted grants and contributions		997,243	959,806	901,082		932,846	911,447	911,447	911,447	911	911,447
Unrestricted investment earnings		287,325	1,097,628	575,006		423,980	213,478	213,478	213,478	213	213,478
Miscellaneous revenues		4,462,992	3,895,521	3,636,546	,	3,267,149	3,357,128	3,357,128	3,357,128	3,357	3,357,128
Gain on sale of capital assets		1	,	•		•	18,087	18,087	18,087	18	18,087
Transfers (from) to governmental activities	ļ	` 	ì	'		· 	' 	1	r		٠
Total governmental activities		23,216,375	22,481,632	19,850,792		15,176,035	15,027,353	15,027,353	15,027,353	15,027,353	7,353
Business-type activitites:											
Unrestricted investment earnings		10,190	22,419	24,269		26,552	10,815	10,815	10,815	10	10,815
Miscellancous revenues		575,046	461,812	411,690		431,394	408,174	408,174	408,174	804	408,174
Total business-type activities		585,236	484,231	435,959		457,946	418,989	418,989	418,989	418	418,989
Total primary government		23,801,611	22,965,863	\$ 20,286,751	•	15,633,981	15,446,342	15,446,342	\$ 15,446,342	\$ 15,446,342	5,342
Change in Net Assets	•		•								9
Governmental activities	i	(553,543)	5,816,420	760,2U2,0 4	*	¢ (c//,181)	¢ 174,804,2	Ý.	000,100,1	÷.	0,447,400
Business-type activities		141,690	68,034	(113,453)		5,471	170,240	(88,281)	347,952	4	445,129
Total primary government	<u>بم</u>	(411,853) \$	5,884,454	\$ 6,090,244	\$	(176,304)	2,639,211	2,238,118	\$ 2,209,252	3,894	3,894,609
(Concluded)											

Iberville Parish Council Plaquemine, Louisiana Governmental Funds - Fund Balances Last Ten Fiscal Years

							Fisc	Fiscal Year						
	2008	2007	3000	2002		2004	2003		2002	2001	1	2000		1992
General Fund														
Reserved	150,000	150,000	\$ 150,000	150,000	\$ 000	150,000	\$ 150,000	⇔ ⊙	150,000	\$ 15	150,000 \$		(*	445,191
Unreserved	1.950.540	2,241,647	2,786,465	2,285,702	702	2,660,070	2,899,368	_ \ ∞a	2,766,714	2,39	2,391,837	2.459.566		2,494,890
Total General Fund	\$ 2,100,540	\$ 2,391,647	\$ 2,936,465	\$ 2,435,702	702	2,810,070	\$ 3,049,368	∞	2,916,714	\$ 2,54	2,541,837	2,609,566	<u>ا</u> مہ	2,940,081
Uraniage manicurance Unreserved	\$ 1.152,445	1.476.581	\$ 1.686.349	\$ 2,416,695	\$ 269	2.601.816	\$ 2,613,280	•	2,421,963	\$ 2,34	2,344,103 \$	2,439,364	*	802,500
Total Drainage Maintenance	1 1	i i	\$ 1,686,349	64	\$ \$	2,601,816	\$ 2,613,280	# 0	2,421,963	\$ 2,34	2,344,103	2,439,364	→	802,500
;;;;;;;;;;;;;;;;;;;;;;;;;;;;;;;;;;;;;;														
Public Building Maintenance Unreserved	\$ 314,504	\$ 580,428	\$ 576,587	\$ 712,472	472 \$	787,700	\$ 562,400	₩	449,579	10	106,303	176,707	4	433,438
Total Public Building Maintenance		\$ 580,428	\$ 576,587	م. ا	472	787,700	\$ 562,400	 0	449,579	\$ 10	106,303	176,707	*	433,438
:		 	ſ											
Sales Tax Roads	C 0 104 730	2 2 2 9 2 0 0	2 598 682	\$ 1 678 446	4 46 8	1 114 253	\$ 1,449 607	~	2.135.103	1.27	1.274.860 \$	568.325	5.	176,199
Total Sales Tax Roads		1		\$ 54		1,114,253						568,325	 	176,199
	ı	1			! 			 					!	
Solid Waste				,		1			1 0 1				6	7
Unreserved		1	\$ 3,583,460	ے امر	-	4,322,828	4,023,212		4,786,605		4,027,017	3,615,700	ب اج د	3,634,592
Total Solid Waste	3,268,569	3,858,813	3,583,460	\$ 5,262,110	ما 2	4,322,826	4,025,012	ام ۱۷	Ť.	t, t,	•,I	0,010,0	ا.	4604,000
Head Start														
Unreserved	\$ 57,659	\$ 74,871	\$ 68,176	د م:	95,784	100,951	\$ 28,065	44)	27,369	\$	25,736	26,177	⇔	93,583
Total Head Start	\$ 57,659	\$ 74,871	\$ 68,176		95,784 \$	100,951	\$ 28,065	⇔	27,369	\$	25,736 \$	26,177	<u>-</u>	93,583
Capital Improvement			0	•								77 200	.	207 213
Unreserved	١		497,912		اھ [§	1,348,936	1			1,14	1,142,025	5/0,07%		264,010
Total Capital Improvement	\$ 725,807	\$ 545,302	\$ 497,912	\$ 515,609	⊶I §	1,348,936	\$ 2,367,439	ارم ما	2,209,610	1,14	1,142,625	923,675	رم دی	813,492
Road Construction	4	407.007.004	6	6	to		6			ų.	_		من ا	,
garagano 43		1	4		* ∻ '		•	ج (ء ا		٠	* *		ا ب	,
Lotal Road Construction	4,755,055	3,702,061			→I '			-} \			*I 		,	

Iberville Parish Council
Plaquemine, Louisiana
Governmental Funds - Fund Balances
Last Ten Fiscal Years

	<u>1999</u>				4 /02,085		•	3,094,720	1,060,389	\$ 4,857,794
	2000				77,877		ı	1,868,667	1,067,396	3,665,885
	2001			t t	738,757		ì	1,944,959	1,096,874	3,780,590
	2002				6/h		,	2,382,801	985,161	3,367,962 \$
Fiscal Year	2003			,	6 45÷		1	2,703,037	945,137	3,648,174 \$
									!	·
	2004				•		58,691	3,133,123	780,300	3,972,114
					•		c)	9	6	
	2005						58,942	3,416,976	22,279	3,498,197
					+ ⇒		6	도	<u></u>	∞. <u>∵</u>
	2006						175,459	3,838,391	167,847	4
					₩		~		r.	⇔ ∞
	2007						2,001,743	3,716,285	490,075	6,208,107
					⇔		0	~		🏎 00
	2008						2,134,239	3,139,367	1,745,627	7,019,233 \$ 6,208,103
	1				₩7					I⇔I
		(Continued)	Other Governmental Funds	Reserved	Debt service funds	Unreserved for:	Debt service funds	Special revenue funds	Capital project funds	Total Other Governmental Funds

Iberville Parish Council
Plaquemine, Louisiana
Governmental Funds - Changes in Fund Balances
Last Eight Fiscal Years

					Fiscal Year	ar		
	2008	2007	2006	2005	2004	2003	2002	2001
Revenues								;
Taxes	17,468,815	16,528,679 \$	14,738,158	10,552,060 \$	10,527,213 \$	10,530,434 \$	13,551,897 \$	11,760,352
Lácenses and permits	375,264	399,061		295,796	264,860	271,768	269,582	250,736
Intercovernmental revenue	9.685.506	9,047,682	8,448,878	7,266,534	8,034,127	6,377,780	6,323,435	7,562,799
Charges for services	500,962	975,747	828,576	804,376	379,904	394,217	376,929	332,542
Use of money and property	279.149	1.097,627	575,006	423,981	213,479	162,451	196,703	389,772
Insurance fees	1,553,733	1,170,895	1,034,353	948,062	906,624	886,862	836,206	698,632
Other revenues	2,240,180	2,166,200	1,981,564	1,615,453	1,721,439	1,120,831	1,215,116	1,076,976
puix-ui	576,893	598,600	630,350	711,634	729,048	1,096,647	1,034,412	839,548
Fines and forfeitures	582,583	272,169	437,326	234,361	576,716	627,664	434,557	287,909
Total revenues	33,263,085	32,256,660	28,674,211	22,852,257	23,353,410	21,468,654	24,238,837	23,199,266
Expenditures								
General government	6,465,510	5,890,528	5,381,130	5,082,813	4,562,378	4,393,944	4,181,753	4,057,477
Housing assistance			ı	1	1		1	98,325
Public safety	3.708.075	3,240,461	727,772	2,591,534	2,324,778	2,172,544	2,588,642	2,304,078
Public works	13,013,274	8,351,042	7,847,166	7,866,029	6,900,451	5,799,913	6,068,908	5,950,689
Health & welfare	4,654,523	4,041,184	3,596,988	4,662,453	4,908,675	4,372,005	4,522,493	4,379,587
Culture & recreation	353,958	378,185	302,246	298,298	132,134	73,617	83,806	69,956
Economic development	186,563	215,040	187,787	193,043	181,282	195,370	165,510	195,218
Capital outlay	7,856,415	13,550,124	5,699,846	6,298,718	4,552,291	4,217,527	1,648,351	3,317,020
Debt service								
Principal	667,705	659,019	744,783	658,293	526,307	106,706	814,863	764,230
Interest	864,678	131,123	162,903	82,972	70,271	54,624	77,362	113,247
Other Expenditures	•	1	•	,	•	127,621	,	•
In-kınd	576,893	598,600	630,350	711,634	729,048	1,096,647	1,027,254	839,548
Total expenditures	38,347,594	37,055,306	27,530,926	28,445,787	24,887,615	22,610,518	21,178,942	22,089,375
Excess of revenues over (under) expenditures	(5,084,509)	(4,798,646)	1,143,285	(5,593,530)	(1,534,205)	(1,141,864)	3,059,895	1,109,891

Iberville Parish Council
Plaquemine, Louisiana
Governmental Funds - Changes in Fund Balances
Last Eight Fiscal Years

					Fiscal Year	ar		
	2008	2007	2006	2005	2004	2003	2002	2001
Other Financing Sources (Uses)								
Transfers in	4,224,757	5,390,795	3,067,082	3,280,524	2,823,955	2,064,687	3,669,563	3,036,348
Loan proceeds	0	12,000,000	ı	3,122,644	233,511	1,155,000	1	125,000
Transfers out	(4,224,757)	(5,390,795)	(3,067,082)	(3,280,524)	(2,823,955)	(2,064,687)	(3,669,563)	(3,036,348)
Sale of fixed assets	2,814	59,945	50,822	27,230	18,087	13,674	•	4,189
Total other financing sources (uses)	2,814	12,059,945	50,822	3,149,874	251,598	1,168,674	' 	129,189
-	000			• (32) (EV)	(1 080 (07)	26 840 @	3 050 805	1 230 080
Net change in fund balances	\$ (5,081,692)	4,201,02,7	1,154,107	(20,442,020)	# (1,552,007)	010,00	2,022,022	ODO S COME
Debt service as a percentage of noncapital expenditures	2.19%	2.80%	3.41%	2.97%	2.59%	0.58%	4.17%	4.07%

iberville Parish Council Plaquemine, Louisiana Assessed and Estimated Value Taxable Property Last Ten Fiscal Years

Real Property	roperty		Personal Property	Property	Public Ser	Public Service Property			Total	Tov Rate	Ferimated	Ratio of Total
Estimated Estimated Accorded Real	Assessed		Estimated Real		Assessed	Estimated Real	Less: Exemptions	Assessed	Lax rate Within the		Real	To Estimated
Value Value [1]	Value [1] Valu	Valu	Value		Value [1]	Value	Real Property	Value	Municipality	Municipality	Value	Real Value
652.692.400 151.722.059	151,722,059		1.010.468.913		59,179,260	236,717,040	30,350,781	276,170,559	1.62	175	1,869,527,572	15%
	159.973.174		1.065,421,339		58,480,440	233,921,760	37,235,350	293,987,179	1 62	1.75	2,017,443,399	15%
783.642.300 161.165.216	161,165,216		1,073,360,339		58,459,090	233,836,360	36,776,410	297,988,536	1.62	1.75	2,054,062,589	15%
756 128 410 178 414 360	178.414.360		1.188.239,638		60,485,130	241,940,520	37,671,860	314,512,331	1.62	1.75	2,148,636,708	15%
766.634.470 189.464.521	189.464.521		1,261,833,710		61,012,980	244,051,920	38,205,855	327,140,948	162	175	2,234,314,245	15%
807.117.240 203.276.680	203,276,680		1,353,822,689		60,865,390	243,461,560	39,986,085	344,853,794	1.62	1.75	2,364,415,404	15%
839,262,790 206,305,419	206,305,419		1,373,994,091		64,345,910	257,383,640	40,448,030	354,577,608	1 62	175	2,430,192,491	15%
871.934.390 225.476.605	225.476.605		1,501,674,189		64,603,390	258,413,560	40,453,703	377,273,434	1.62	1.75	2,591,568,436	15%
916,431,190 239,831,475	239,831,475		1,597,277,624		69,747,980	278,991,920	41,435,933	401,222,574	1.62	1.75	2,751,264,801	15%
111,913,617 1,119,136,170 269,783,645 1,796,759,076			1,796,759,076		72,922,230	291,688,920	43,569,095	454,619,492	144	155	3,164,015,071	14%

Source: Iberville Pansh Assessor's Office

[1] Real property is assessed at 10% of real value, personal property is assessed at 15% of real value and public service property is assessed at 25% of real value. Tax rates are per \$1,000 of assessed value.

Property Tax Levies and Collections Iberville Parish Council Plaquemine, Louisiana Last Ten Fiscal Years

	ns to date	Percentage	of Levy	%96	91%	%56	92%	%56	%86	%96	%56	%96	%26
	Total Collections to date		Collections [2]	4,213,638	4,217,904	4,456,795	4,600,777	4,236,207	5,158,202	5,247,137	5,556,372	5,971,333	6,052,984
		Delinquent	Collections	ı	1	1	ı	105,769	113,305	1	81,240	1	ı
ithin the	the Levy	Percentage	of Levy	%96	91%	%56	92%	93%	%56	%96	93%	%96	95%
Collected within the	Fiscal Year of the Levy		Collections	4,213,638	4,217,904	4,456,795	4,600,777	4,130,438	5,044,897	5,247,137	5,475,132	5,971,333	6,052,984
	1	Total	$\operatorname{Tax} \operatorname{Levy} (1)$	4,373,323	4,617,116	4,706,931	4,984,484	4,442,520	5,289,229	5,448,935	5,857,314	6,248,699	6,349,786
		Fiscal	Year	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008

Source: Iberville Parish Assessor's Office Grand Recap Reports

(1) Includes the general fund, special revenue funds, capital outlay, debt service funds and governmental component units. (2) Taxes collected beyond assessed tax levy are considered deliquent tax collections from prior year tax levy.

Iberville Parish Council Plaquemine, Louisiana Property Tax Rates, Direct Overlapping Governments Last Ten Fiscal Years

	Iber	ville Parish Co	uncil		Iber	ville Parish Lib	rary
Fiscal	Operating	Debt Service	Total	O	perating	Debt Service	Total
Year	Millage	Millage	Millage	_1	Millage	Millage	Millage
1999	11.73	-	11.73		4.00	-	4.00
2000	11.73	-	11.73		4.00	-	4.00
2001	11.73	-	11.73		4.00	-	4.00
2002	11.73	-	11.73		4.00	-	4.00
2003	11.73	-	11.73		4.00	-	4.00
2004	11.73	_	11.73		4.00	-	4.00
2005	11.73	-	11.73		4.00	-	4.00
2006	11.73	-	11.73		4.00	-	4.00
2007	11.73	-	11.73		4.00	-	4.00
2008	10.38	-	10.38		3.55	_	3.55
	XI 'II T					~ 1 15	
		arish Waterwo		_		Parks and Rec	
Fiscal		Debt Service	Total			Debt Service	Total
Year	Millage	Millage	Millage		Millage	Millage	Millage
1999	11.07	-	11. 07		3.00	-	3.00
2000	11.07	-	11.07		3.00	~	3.00
2001	11.07	-	11. 07		3.00	-	3.00
2002	11.07	-	11.07		3.00	-	3.00
2003	11.07	-	11.07		3.00	-	3.00
2004	11.07	-	11.07		3.00	-	3.00
2005	11.07	-	11.07		3.00		3.00
2006	11.07	-	11.07		3.00	-	3.00
2007	11.07	-	11.07		3.00	_	3.00
2008	9.93	-	9.93		2.67	-	2.67
	Therville F	arish Fire Dist	rict # 1		Therville	Parish Fire Dis	strict # 2
Fiscal		Debt Service	Total	\overline{C}		Debt Service	Total
Year	Millage	Millage	Millage		Millage	Millage	Millage
1999	3.95		3.95	_	 6.78		6.78
2000	3.95	_	3.95		6.78	-	6.78
2001	3.95	_	3.95		6.78	_	6.78
2002	3.95	_	3.95		6.78	_	6.78
2003	3.95	_	3.95		6.78	_	6.78
2004	3.95	-	3.95		6.78	-	6.78
2005	3.95	-	3.95		6.78	-	6.78
2006	3.95	-	3.95		6.78	-	6.78
2007	3.95	_	3.95		6.78	_	6.78
2008	3.24	_	3.24		6.05	-	6.05

149

Source: Iberville Parish Assessor's Office

Iberville Parish Council Plaquemine, Louisiana Principal Taxpayers Current and prior year

		200	8		200	7
<u>Taxpayer</u> Dow Chemical Company	Rank 1	Assesed <u>Valuation</u> \$ 108,944,100	Percentage of total Assessed Valuation 30.73%	<u>Rank</u> 1 \$	Assesed Valuation 91,042,350	Percentage of total Assessed Valuation 25.68%
Entergy	2	45,639,940	12.87%	2	45,639,940	12.87%
Georgia Gulf Corporation	3	31,020,410	8.75%	3	24,516,810	6.91%
Syngenta	4	25,931,300	7.31%	4	23,426,760	6.61%
CosMar Company	5	18,599,700	5.25%	5	17,766,920	5.01%
INEOS	6	12,597,810	3.55%	6	10,994,680	3.10%
FINA	7	8,954,330	2.53%	7	7,987,830	2.25%
Southern Natural Gas	8	4,463,470	1.26%	9	4,463,470	1.26%
Williams Olefins, LLC	9	4,190,080	1.18%		-	0.00%
Shintech	10	4,141,330	1.17%		-	0.00%
CIBA		-	0.00%	8	5,016,322	1.41%
Air Products			0.00%	10 _	3,789,100	1.07%
		264,482,470	74.59%		234,644,182	66.18%
Other		90,095,138 \$ 354,577,608	25.41% 100.00%	<u>-</u>	119,933,426 354,577,608	33.82% 100.00%

Source: Iberville Parish Assessor's Office

Iberville Parish Council Plaquemine, Louisian Ad Valorem Tax Data Last Ten Fiscal Years

Fiscal <u>Year</u>	Total Assessed Valuation	Homestead Exemptions	Taxable <u>Assessed Valuation</u>	Percent Increase (Decrease) Total <u>Assessed Valuation</u>
1998	#REF!	29,433,460	#REF!	#REF!
1999	276,170,559	30,350,781	245,819,778	#REF!
2000	293,987,179	37,235,350	256,751,829	6.06%
2001	297,988,536	36,776,410	261,212,126	1.34%
2002	314,512,331	37,671,860	276,840,471	5.25%
2003	327,140,948	37,671,860	289,469,088	3.86%
2004	344,853,794	37,671,860	307,181,934	5.14%
2005	354,577,608	40,448,030	314,129,578	2.74%
2006	377,273,434	40,453,703	336,819,731	6.02%
2007	401,222,574	41,435,933	359,786,641	5.97%

CLASSIFICATION ANALYSIS

Fiscal <u>Year</u>	Total Assessed Valuation	Real Estate	Personal Property	Public Service <u>Property</u>
1999	276,170,559	65,269,240	151,722,059	59,179,260
2000	293,987,179	79,401,595	156,105,144	58,480,440
2001	297,988,536	78,364,230	161,165,216	58,459,090
2002	314,512,331	75,612,841	178,414,360	60,485,130
2003	327,140,948	76 , 663 ,44 7	189,464,521	61,012,980
2004	344,853,794	80,711,724	203,276,680	60,865,390
2005	354,577,608	83,926,279	206,305,419	64,345,910
2006	377,273,434	87,193,439	225,476,605	64,603,390
2007	401,222,574	91,643,119	239,831,475	69,747,980
2008	454,619,492	111 ,91 3 , 6 17	269,783,645	72,922,230

Source: Iberville Parish Assessor's Office

Iberville Parish Council Plaquemine, Louisiana Principal Industries Current and prior year

			2008				2007	
			Principal	Percentage of			Principal	Percentage of
			Sales Tax	Sales Tax			Sales Tax	Sales Tax
<u>Industry</u>	<u>Rank</u>		Remitted	<u>Remitted</u>	<u>Rank</u>		Remitted	<u>Remitted</u>
Manufacturer of Chemicals	1	\$	63,896,513	18.02%	1	\$	383,428,833	108.14%
Motor Vehicle Dealers	2		43,511,789	12.27%	2		55,019,311	15.52%
Industrial Equipment Sales	3		38,473,171	10.85%	3		49,692,665	14.01%
Miscellaneous - Others	4		35,156,866	9.92%	4		38,297,770	10.80%
Department Stores & Dry Goods	5		35,155,751	9.91%	5		38,075,149	10.74%
Grocery Stores	6		33,179,640	9.36%	8		30,518,673	8.61%
Oil Well Equipment & Water Well	7		27,150,441	7.66%	7		35,500,887	10.01%
Leasing Rentals	8		25,260,659	7.12%	6		36,620,209	10.33%
Lumber, Building Materials Stores	9		23,271,228	6.56%	9		25,975,932	7.33%
Restaurants & Cafes	10		18,120,639	5.11%			-	0.00%
Machine Shop and Foundries		_		<u>0.00</u> %	10	_	25,638,825	<u>7.23</u> %
			343,176,697	96.78%			718,768,254	202.71%
Other		<u> </u>	11,400,911 354,577,608			<u>-</u>	(364,190,646) 354,577,608	<u>-102,71%</u> 100.00%
		ī		200.00,0		7	= 5 1,5 , 7,500	

Source: Iberville Parish Sales Tax Office

LA RS. 47:1508. Confidential character of tax records provides that the records and files maintained pursuant to a tax ordinance of any political subdivision are confidential and privileged and no person shall divulge or disclose any information obtained from such records or files except to the administration and enforcement of the tax laws of this state or a political subdivision of this state.

Iberville Parish Council Plaquemine, Louisiana

Ratio of Net General Bonded Debt To Assessed Value and Net Bonded Debt Per Capita Last Ten Fiscal Years

Fiscal Year	Population	Assessed Value	Gross Bonded Debt (1)	Less Debt Service Funds	Net Bonded Debt	Ratio of Net Bonded Debt to Assessed Value	Net Bonded Debt Per Capita
1999	33,191	276,170,559	1,925,000	699,237	1,225,763	0.44%	37
2000	33,320	293,987,179	1,320,000	701,325	618,675	0.21%	19
2001	33,292	297,988,536	680,000	707 ,4 90	(27,490)	0.00%	-
2002	33,075	314,512,331	_	_	0	0.00%	-
2003	32,758	327,140,948	-	-	0	0.00%	-
2004	32,497	344,903,894	-	-	0	0.00%	_
2005	32,386	354,577,608	_	-	0	0.00%	-
2006	32,974	377,273,434	_	-	0	0.00%	-
2007	32,467	401,222,574	12,000,000	600,245	11,399,755	2.84%	351
2008	32,545	454,619,492	12,000,000	766,153	11,233,847	2.47%	345

⁽¹⁾ Gross bonded debt includes all bonded debt associated with Iberville Parish Council excluding component units.

Note: Current debt service fund balances are used to service debt associated with excess revenue certificates of indebtedness. Therefore, they do not show up on this table.

Iberville Parish Council Plaquemine, Louisiana Ratio of Annual Debt Service

For General Bonded Debt To Total General Governmental Expenditures Last Ten Fiscal Years

					Ratio of
Fiscal			Total	Total General	Debt Service to
Year	Principal	Interest	Debt Service	Expenditures [1]	General Expenditures
1999	575,000	124,512	699,512	2,826,076	0.25
2000	605,000	96,325	701,325	3,664,724	0.19
2001	640,000	67,490	707,490	2,995,220	0.24
2002	-	_	-	2,723,201	0.00
2003	_	-	-	2,799,233	0.00
2004	-	_	-	3,493,173	0.00
2005	-	_	-	3,951,532	0.00
2006	. 	=	-	4,020,445	0.00
2007	-	-	-	7,791,008	0.00
2008	-	-	_	8,773,987	0.00
				, ,	

^[1] Includes General Fund General Governmental Expenditures only.

Note: Current debt service fund balances are used to service debt associated with excess revenue certificates of indebtedness. Therefore, they do not show up on this table.

Iberville Parish Council
Plaquemine, Louisiana
Computation of Direct and Overlapping Debt
For the Year Ending December 31, 2008

Jurisdiction	Net general obligation bonded debt outstanding	Percentage applicable to government	Amount applicable to government
<u>Direct:</u> Iberville Parish Government Total Direct	\$ 12,000,000	100%	\$ 12,000,000
Overlapping: Iberville Parish Council Utility Dept. Total Overlapping		100%	ı
Total Direct and Overlapping Debt	\$ 12,000,000		

revenue certificates of indebtedness. Therefore, they do not show up on this table. Note: Current debt service fund balances are used to service debt associated with excess

Iberville Parish Council Plaquemine, Louisiana Legal Debt Margin Last Ten Fiscal Years

		Legal		Legal
Fiscal Year	Assessed Value	Debt Limit [1]	Bonded Debt	Debt Margin
1999	276,170,559	27,617,056	1,925,000	25,692,056
2000	293,987,179	29,398,718	1,320,000	28,078,718
2001	297,988,536	29,798,854	680,000	29,118,854
2002	314,512,331	31,451,233	-	31,451,233
2003	327,140,948	32,714,095	-	32,714,095
2004	344,903,894	34,490,389	-	34,490,389
2005	354,577,608	35,457,761	-	35,457,761
2006	377,273,434	37,727,343	-	37,727,343
2007	401,222,574	40,122,257	12,000,000	28,122,257
2008	454,619,492	45,461,949	12,000,000	33,461,949

^[1] The Legal Debt for Parish Governments is 10% of Total Assessed Valuation.

Iberville Parish Council Plaquemine, Louisiana Revenue Bond Coverage Last Ten Fiscal Years

		Less:			
Fiscal	Gross	Direct Operating	Net Revenue	Debt Service	
Year	Revenues	Expenses [1]	Available	Principal & Interest	Coverage
Iberville F	Parish Waterwo	orks District No. 3			
1999	953,633	724,815	228,818	144,672	1.582
2000	1,025,496	754,872	270,624	155,297	1.743
2001	1,043,562	918,010	125,552	157,989	0.795
2002	988,278	740,282	247,996	152,879	1.622
2003	956,380	707,364	249,016	123,412	2.018
2004	1,019,407	697,736	321,671	116,417	2.763
2005	1,031,517	760,571	270,946	236,218	1.147
2006	1,128,640	968,088	160,552	189,974	0.845
2007	1,245,741	1,054,059	191,682	188,401	1.017
2008	1,261,679	1,119,783	141,896	190,958	0.743
<u>Iberville I</u>	Parish Waterwo	orks District No. 4			
1999	112,431	136,611	(24,180)	29,060	(0.832)
2000	144,020	104,206	39,814	29,091	1.369
2001	169,354	105,763	63,591	31,017	2.050
2002	127,012	103,045	23,967	29,428	0.814
2003	137,822	127,515	10,307	20,736	0.497
2004	145,864	188,640	(42,776)	13,601	(3.145)
2005	167,313	121,869	45,444	34,441	1.319
2006	175,235	237,438	(62,203)	40,520	(1.535)
2007	181,785	233,198	(51,413)	29,840	(1.723)
2008	195,740	263,907	(68,167)	30,370	(2.245)
<u> [berville]</u>	<u>Parish Waterw</u>	<u>orks District No. 2</u>			
1999	727,733	653,529	74,204	-	-
2000	756,438	814,225	(57,787)	-	-
2001	755,713	692,317	63,396	-	-
2002	763,828	725,400	38,428	-	-
2003	830,050	669,111	160,939	-	-
2004	930,550	864,673	65,877	-	-
2005	958,893	797 ,0 69	161,824	-	-
2006	1,077,729	994,912	82,817	-	-
2007	1,088,115	1,030,721	57,394		
2008	1,173,131	1,069,778	103,353		

⁽¹⁾ Direct Operating Expenses are shown less depreciation and amortization expenses.

Iberville Parish Council Plaquemine, Louisiana Demographic and Economic Statistics Last Ten Fiscal Years

Iberville Parish

		IDerville	Pansn	
		Personal	_	
Fiscal	Estimated	Income	Per Capita	Unemployment
<u>Year</u>	Population	(thous. of dollars)	<u>Income</u>	Rate %
1999	33,191	600,621	18,096	6.6%
2000	33,320	614,489	18,448	6.3%
2001	33,292	671,169	20,182	6.6%
2002	33,075	691,650	20,955	8.8%
2003	32,785	705,162	21,563	10.4%
2004	32,497	749,304	23,186	5.5%
2005	32,386	715,052	22,234	5.2%
2006	32,974	869,806	26,481	4.8%
2007	32,467	928,272	28,591	5.3%
2008	32,545	n/a	n/a	0.0%

Source: Bureau of Economic Analysis
US Department of Commerce

Iberville Parish Council Plaquemine, Louisiana Principal Employers Current and prior year

		2	008		2	007
		# of	Percentage of total		# of	Percentage of total
<u>Employer</u>	<u>Rank</u>	Employees	Parish employment	<u>Rank</u>	Employees	Parish employment
Dow Chemical Company	1	1,500	12.80%	1	1,500	12.80%
Iberville Parish School Board	2	675	5.76%	2	675	5.76%
Georgia Gulf	3	451	3.85%	3	451	3.85%
Syngenta	4	325	2.77%	4	325	2.77%
НВТ	5	300	2.56%	5	270	2.30%
Iberville Parish Council	6	285	2.43%	6	285	2.43%
River West Medical Center	7	266	2.27%	7	266	2.27%
Pioneer Americas, Inc	8	160	1.37%	8	160	1.37%
Total Petrochemicals USA, Inc.	9	251	2.14%	9	251	2.14%
City of Plaquemine	10	133	1.13%	10	160	1.37%
Atofina		_	0.00%			0.00%
		4,346	37.09%		4,343	37.06%
Other		7,373	<u>62.91%</u>		7,376	<u>62.94%</u>
		11,719	100.00%		11,719	100.00%

Source: Iberville Parish Chamber of Commerce

Iberville Parish Council Plaquemine, Louisiana Full-time Equivalent Employees Last Three Fiscal Years

Full-time Equivalent Emplyees

Function	2008	2007	2006
GOVERNMENTAL FUNDS			
General Government			
Administrative	5.00	5.00	5.10
Court Reporter	3.00	3.00	3.00
Council	15.30	15.30	15.30
Finance	6.00	6.68	6.68
General Services	1.00	1.00	1.00
Human Resources	4.50	4.50	3.43
Information Technology	1.00	1.00	1.68
Jury Commissioners	5.00	5.00	5.00
Probation	-	-	-
Public Building Maintenance	8.50	7.10	9.50
Public Defender	1.00	1.00	1.00
Registrar of Voters	3.50	3.00	3.00
Veteran's Affair	0.20	0.20	0.20
Total General Government	54.00	52.78	54.89
Public Safety			
Building Inspection	3.00	2.00	3.00
Constables	6.00	6.00	6.00
Emergency Preparedness	1.00	1.00	1.00
Jail Nurse	2.00	2.00	2.00
Justice of Peace	6.00	6.00	6.00
Mapping	1.00	1.00	1.00
911 Operators	11.00	11.00	10.00
Safety	1.00	1.00	1.00
Total Public Safety	31. 00	30.00	30.00
Public Works			
Mosquito Abatement	2.76	2.76	0.72
Public Works	53.70	53.70	54.00
Solid Waste	4.50	3.50	3.00
Total Public Works	60.96	59.96	57.72

Iberville Parish Council Plaquemine, Louisiana Full-time Equivalent Employees Last Three Fiscal Years

Full-time Equivalent Emplyees

Function	2008	2007	2006
(Continued)			
Health & Welfare			
Animal Control	3.00	4.00	4.00
Community Services	4.50	4.00	4.00
Headstart	66.78	70.78	76.00
Health Unit	2.00	3.00	4.00
Substance Abuse	5.30	5.30	4.10
Total Health & Welfare	81.58	87.08	92.10
Culture & Recreation			
Multipurpose Center	2.00	2.00	2.00
Tourism	4.00	1.95	1.95
Total Culture & Recreation	6.00	3.95	3.95
COMPONENT UNITS Water District #3 Department Total Component Units	3.00	3.00 3.00	3.00
AGENCY FUNDS			
Sales Tax	4.50	5.00	5.10
Total Agency Funds	4.50	5.00	5.10
PROPRIETARY FUNDS			
Utility Department	20.00	21.30	20.68
Total Proprietary Funds	20.00	21,30	20.68
TOTAL FTE'S	261.04	263.07	267.44

Source: Iberville Parish Council Adopted Budget 2008

162

Iberville Parish Council Plaquemine, Louisiana

General Government Operating Indicators by Function Last Three Fiscal Years

		Fiscal Year	
<u>Function</u>	2008	2007	2006
General Government			
Animal Control			
# of animals impounded	1,513	1,246	1,651
# of animals adoptions	37	27	34
Registrar of Voters			
# of registered voters	21,565	20,974	20,725
Safety	•	•	•
# of in-house training classes held	6	7	6
# of safety violations	5	12	11
Public Safety			
Fire Department (Fire Ratings: 1=best 10=worst)			
Bayou Goula Fire Department	Unrated	Unrated	Unrated
Bayou Pigeon Fire Department	5	5	5
Bayou Sorrel Fire Department	5	5	5
Fire District #1 Fire Department	5	5	5
Fire District #2 Fire Department	4	4	4
White Castle Fire Department (in city limits)	4	4	4
White Castle Fire Department (out city limits)	7	7	7
Public Works	,	•	·
Mosquito Abatement			
# of mosquito treatments performed	328	494	204
# of birds tested	0	0	0
# of mosquito traps tested	229	224	82
Solid Waste			02
# of complaints regarding garbage collections	89	421	334
Health & Welfare	0)	721	551
Community Services			
CSBG # of clients assisted	589	400	516
FEMA # of clients assisted	61	75	91
LIHEAP # of clients assisted	360	491	631
OCS # of clients assisted	35	122	78
Section 8 # of clients assisted	30	27	33
USDA # of commodities distributed	15,000	10,000	5,500
Head Start	20,000	10,000	5,555
% of children who recongnize the alphabet	67%	56%	32%
% of children who exhibit early math skills	85%	66%	57%
% of children who can follow spoken directions	98%	95%	93%
Culture & Recreation	2070	7374	75/0
Multipurpose Center			
# of events held	26	29	32
II OI CYCILL HOLD	20	27	<i>52</i>
			1.60

Iberville Parish Council
Plaquemine, Louisiana
Capital Assets by Department

	FUNDS
	ENTAL
	VERNMI
i	GOVI

	Fiscal Year		Fiscal Year		Fiscal Year
General Government	2008	Public Safety	2008	Public Works	2008
Administrative		Building Inspection		Mosquito Abatement	
Vehicles	1	Vehicles	2	Vehicles, Trailers, & ATVs	9
Finance		Emergency Preparedness		Parish Maintenance Barn	
Buildings	7	Buildings		Boats	2
Vehicles	, - 1	Fire Departments		Buildings	3
Public Building Maintenance		Bayou Goula Fire Department		Generators	
Buildings	<u> </u>	Buildings	—	Heavy & Small Equipment	39
Generators	īΩ	Fire Trucks/Vehicles	3	Pumps	13
Vehicles & Trailers	2	Bayou Piegon Fire Department		Tractors	10
Registrar of Voters		Buildings	2	Vehicles & Trailers	36
Buildings	2	Fire Trucks/Vehicles	4	Solid Waste	
Veteran's Affair		Bayou Sorrel Fire Department		Vehicles & Trailers	6
Vehicles	7	Buildings	73	Small Equipment	35
Environemental Services		Fire Trucks/Vehicles	4	Total Public Works	154
Vehicles	1	White Castle Fire Department			
Total General Government	24	Buildings	τ=1		
		Fire Trucks/Vehicles	4	Culture & Recreation	
		East Iberville Fire Department		Multipurpose Center	
Health & Welfare		Buildings	\vdash	Buildings	1
Animal Control		Fire Trucks/Vehicles	10	Tractors	_
Buildings	—	Bayou Blue Fire Department		Vehicles, Trailers, & ATVs	2
Vehicles, Trailers, & ATVs	~	Buildings	1	Tourism	
Community Services		Fire Trucks/Vehicles	6	Buildings	7
Vehicles	1	Safety Department		Vehicles	1
Headstart		Vehicles	#	Total Culture & Recreation	7
	2	Total Public Safety	46		
Vehicles, Trailers,& Buses	12				
Total Health & Welfare	23				
	1				

Iberville Parish Council Plaquemine, Louisiana Capital Assets by Department

(Conunced)		AGENCY FUNDS		PROPRIETARY FUNDS	DS Fiscal Vent
COMPONENT UNITS	ITS		Fiscal Year 2007		2007
 	Fiscal Year	Sales Tax		Utility Department	
	2007	Vehicles	1	Buildings	1
		Total Agency Funds	1	Generators	33
	∞			Heavy & Small Equipment	6
	3			Lift Stations	12
Parks and Recreation				Pumps	3
	1			Vehicles, Trailers, & ATVs	22
	22			Total Proprietary Funds	20
Vehicles & Trailers	16				
Water District #3 Department					
	1				
Treatement Plant	П				
	3				
Water Well Sites	3			TOTAL CAPITAL ASSETS	363
Total Component Units	58				

Source: Iberville Parish Council

This page contains no financial data.

SPECIAL ACKNOWLEDGMENTS

STEPHANIE GLYNN
ASSISTANT DIRECTOR OF FINANCE

VIRGINIA DISTEFANO PAYROLL COORDINATOR

LINDSI DUPRE
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